

NORTHERN TRUST CORP

Form 4

October 24, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCCORMACK ROBERT C

2. Issuer Name **and** Ticker or Trading  
Symbol  
NORTHERN TRUST CORP  
[NTRS]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

50 SOUTH LASALLE STREET

(Street)

CHICAGO, IL 60603

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/22/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |           |            |
|---------------------------------------|---|---|---|---|--|--|---|-----------|------------|
|                                       |   |   | Code                                    | V   | Amount   | (A)<br>or<br>(D)   | Price   |           |            |
| Common<br>Stock                       | 10/22/2007                              |   | S                                       |   | 31,755   | D  | \$ 69.4   | 1,481,797 | I By Trust |
| Common<br>Stock                       | 10/22/2007                              |   | S                                       |   | 1,804  | D  | \$ 69.41  | 1,479,993 | I By Trust |
| Common<br>Stock                       | 10/22/2007                              |   | S                                       |   | 1,691  | D  | \$ 69.42  | 1,478,302 | I By Trust |
| Common<br>Stock                       | 10/22/2007                              |   | S                                       |   | 50   | D  | \$ 69.43  | 1,478,252 | I By Trust |
| Common<br>Stock                       | 10/22/2007                              |   | S                                       |   | 800  | D  | \$ 69.44  | 1,477,452 | I By Trust |

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|                  |            |   |       |   |          |           |   |                 |
|------------------|------------|---|-------|---|----------|-----------|---|-----------------|
| Common Stock     | 10/22/2007 | S | 750   | D | \$ 69.45 | 1,476,702 | I | By Trust        |
| Common Stock     | 10/22/2007 | S | 1,521 | D | \$ 69.46 | 1,475,181 | I | By Trust        |
| Common Stock     | 10/22/2007 | S | 1,499 | D | \$ 69.47 | 1,473,682 | I | By Trust        |
| Common Stock     | 10/22/2007 | S | 6,630 | D | \$ 69.48 | 1,467,052 | I | By Trust<br>(1) |
| Common Stock     |            |   |       |   |          | 108,166   | I | By Trust<br>(2) |
| Common Stock     |            |   |       |   |          | 1,393,159 | I | By Trust<br>(3) |
| Common Stock     |            |   |       |   |          | 1,076,400 | I | By Trust<br>(4) |
| Common Stock     |            |   |       |   |          | 24,851    | I | By Spouse       |
| Common Stock (5) |            |   |       |   |          | 6,402.66  | D |                 |
| Common Stock     |            |   |       |   |          | 199,264   | I | By Trust        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Amount<br>or<br>Number<br>of<br>Shares              |   |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships                          |
|--|--|
|  | Director   10% Owner   Officer   Other |
| MCCORMACK ROBERT C<br>50 SOUTH LASALLE STREET<br>CHICAGO, IL 60603 | X                                      |

## Signatures

Paul A. Bernacki Attorney-In-Fact for Robert C. McCormack

10/24/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held in a trust of which Mr. McCormack is a co-trustee and beneficiary. Mr. McCormack's sons have the remainder interest in the trust.
- (2) These shares are held in a trust for the benefit of Mr. McCormack's sister-in-law. Mr. McCormack is a co-trustee of the trust. Reporting person disclaims beneficial ownership.
- (3) These shares are held in a trust for the benefit of Mr. McCormack's brother. Mr. McCormack is a co-trustee of the trust. Reporting person disclaims beneficial ownership.
- (4) These shares are held in a trust for the benefit of Mr. McCormack's sons. Mr. McCormack is a co-trustee of the trust. Reporting person disclaims beneficial ownership.
- (5) Represents stock units payable automatically on a 1-for-1 basis in shares of the Corporation's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.