KISSINGER THOMAS F

Form 4

January 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| (Print or Type | e Responses) | | | | | | | |
|----------------|--------------------------------------|---------------|---------------------------------------|---------------------------------|--|--|--|--|
| | Address of Repo ER THOMAS | _ | 2. Issuer Name Symbol MARCUS CO | and Ticker or Trading ORP [MCS] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earlies | st Transaction | (Check un | иррисионе) | | |
| CORPOR | MARCUS ATION, 100 E SIN AVENUE | | (Month/Day/Yea 01/18/2006 | t) | _X_ Officer (give title below) | 10% Owner Other (specify below) ounsel and Secy | | |
| | (Street) | | 4. If Amendment | , Date Original | 6. Individual or Joint/C | Group Filing(Check | | |
| MILWAU | KEE, WI 532 | 024125 | Filed(Month/Day/ | Year) | Applicable Line) _X_ Form filed by One R Form filed by More t Person | 1 0 | | |
| (City) | (State) | (Zip) | Table I - No | on-Derivative Securities Acq | uired, Disposed of, or | Beneficially Owned | | |
| 1.Title of | 2. Transaction | Date 2A. Deer | ned 3. | 4. Securities Acquired (A | .) 5. Amount of 6. | 7. Natur | | |

| (City) | (State) | (Zip) Tab | le I - Non-l | Derivative | Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|---|------------|--------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | sed of | ` ' | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 01/18/2006 | | M | 3,750 | A | \$ 16.75 | 24,024 | D | |
| Common Stock | 01/18/2006 | | M | 3,750 | A | \$ 16.5 | 27,774 | D | |
| Common Stock | 01/18/2006 | | M | 3,750 | A | \$ 16.9375 | 31,524 | D | |
| Common Stock | 01/18/2006 | | F | 7,499 | D | \$ 25.1 | 24,025 | D | |
| | | | | | | | 1,868 <u>(1)</u> | I | |

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| Common Stock | | | By 401(k) Plan |
|-----------------|---------|---|-------------------|
| Common Stock | 358 (2) | I | By Plan (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | onof Derivative Ex | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|--------------------|-------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (granted 6/26/97) | \$ 16.5 | 01/18/2006 | | M | | 3,750 | <u>(4)</u> | 06/26/2007 | Common Stock | 3,750 |
| Employee Stock Option (granted 6/26/96) | \$ 16.75 | 01/18/2006 | | M | | 3,750 | <u>(4)</u> | 06/26/2006 | Common Stock | 3,750 |
| Employee Stock Option (granted 6/25/98) | \$ 16.9375 | 01/18/2006 | | M | | 3,750 | <u>(4)</u> | 06/25/2008 | Common Stock | 3,750 |
| Employee Stock Option (granted 9/8/03) | \$ 14.61 | | | | | | <u>(4)</u> | 09/08/2013 | Common Stock | 7,500 |
| Employee Stock | \$ 18.15 | | | | | | <u>(4)</u> | 08/18/2014 | Common Stock | 7,500 |

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| Option (granted 8/18/04) | | | | | |
|--|------------|------------|------------|-----------------|--------|
| Employee Stock Option (granted 7/12/01) | \$ 14.05 | <u>(4)</u> | 07/12/2011 | Common Stock | 15,000 |
| Employee Stock Option (granted 7/11/02) | \$ 15.55 | <u>(4)</u> | 07/11/2012 | Common Stock | 10,000 |
| Employee Stock Option (granted 6/30/99) | \$ 12.3125 | <u>(4)</u> | 06/30/2009 | Common Stock | 5,000 |
| Employee Stock Option (granted 6/28/00) | \$ 11.4375 | <u>(4)</u> | 06/28/2010 | Common Stock | 15,000 |
| Employee Stock Option (granted 10/06/2005) | \$ 20.06 | (5) | 10/06/2015 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | | | Relationships | |
|--------------------------------|----------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |

KISSINGER THOMAS F C/O THE MARCUS CORPORATION 100 EAST WISCONSIN AVENUE, SUITE 1900 MILWAUKEE, WI 532024125

VP, General Counsel and Secy

Signatures

By: Steven R. Barth,

Attorney-In-Fact 01/20/2006

**Signature of Reporting Person Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the most current data available with regard to the reporting person's holdings in the 401(k) Plan.
- (2) Balance reflects the reporting person's holdings in The Marcus Corporation Dividend Reinvestment and Associate Stock Purchase Plan as of January 20, 2006.
- (3) By Dividend Reinvestment and Associate Stock Purchase Plan.
- (4) The options originally granted vest and become exercisable as follows: 40% after 2nd anniversary of the date of grant; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.
- (5) The options vest and become exercisable as follows: 20% after 1st anniversary of the date of grant, 40% after 2nd anniversary; 60% after 3rd anniversary; 80% after 4th anniversary; and 100% after 5 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.