SANMINA-SCI CORP Form 4

January 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Number: 3235-0287

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Form 5
obligations
may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person Schull Todd B	* 2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	SANMINA-SCI CORP [SANM]	(Check all applicable)		
(Last) (First) (Middle)	3. Date of Earliest Transaction			
	(Month/Day/Year)	Director 10% Owner		
2700 NORTH FIRST STREET	03/15/2005	_X_ Officer (give title Other (specify below) SVP & Controller		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
	Filed(Month/Day/Year)	Applicable Line)		
		X Form filed by One Reporting Person		

SAN JOSE, CA 95134

(City)	(State)	Zip) Table	e I - Non-D	erivative Se	curiti	es Acqı	uired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securitien(A) or Disp (Instr. 3, 4	osed o	of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	03/15/2005		A	20,000 (1)	A	\$0	20,000	D	
Common Stock (2)	01/16/2007		A	100,000	A	\$0	120,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy)	\$ 5.44	03/15/2005		A	70,000	04/15/2005(4)	03/15/2015	Common Stock	70,0
Employee Stock Option (right to buy)	\$ 4.24	12/09/2005		A	40,000	01/09/2006(5)	12/09/2015	Common Stock	40,0
Restricted Stock Units	\$ 0	12/09/2005		A	40,000	<u>(6)</u>	09/30/2008	Common Stock	40,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Schull Todd B							
2700 MODTH FIDOT CTREET			CVD 6- Controller				

2700 NORTH FIRST STREET SVP & Controller

SAN JOSE, CA 95134

Signatures

/s/ Richard Edde Attorney-in-Fact 01/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All shares subject to the restricted stock award vest on March 15, 2009.
- (2) Each restricted stock unit represents a contingent right to receive on share of Sanmina-SCI common stock.
- (3) The restricted stock units vest in three equal annual installments beginning on January 16, 2008.

Reporting Owners 2

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- (4) The option vests in sixty equal monthly installments beginning on April 15, 2005
- (5) The option vests in sixty equal monthly installments beginning on January 9, 2006.
 - Each restricted stock unit represents a contingent right to receive one share of Sanmina-SCI common stock. Shares vest based on
- (6) achievement of company milestones. 25% vest on September 30, 2006, 35% vest September 29, 2007 and 40% vest September 28, 2008 contingent upon achievement of the company milestones.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.