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ROYAL BANK OF SCOTLAND PLC

Form 424B5

December 06, 2010

Filed under Rule 424(b)(5), Registration Statement Nos. 333-162219, 333-162219-01
Preliminary Pricing Supplement No. 11 – dated December 6, 2010 (to: Prospectus dated May 18, 2010 and Prospectus Supplement dated September 20, 2010)

CUSIP Number	Aggregate Principal Amount	Price to Public	Selling Commission	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount
78011RAL7	\$	100%	1.80%	\$	FIXED	4.55% (Per Annum)	MONTHLY	12/15/2018	1/15/2011	\$3.67

Redemption Information: Non-Callable/Non-Puttable

Lead Manager and Lead Agent: RBS Securities Inc.

The Royal Bank of Scotland plc	Offering Dates: 12/06/2010 through 12/13/2010	Royal Bank of Scotland plc
	Trade Date: 12/13/2010 @ 12:00 PM ET	Retail Corporate Notes
	Settlement Date: 12/16/2010	Prospectus dated May 18, 2010
	Minimum Denomination/Increments: \$1,000.00/\$1,000.00	and Prospectus Supplement dated September 20, 2010
	Guaranteed in full by The Royal Bank of Scotland Group plc	
	Initial trades settle flat and clear SDFS: DTC Book-Entry only	
	DTC Number 2230 via RBS Securities Inc.	

If the maturity date or an interest payment date for any note is not a business day (as that term is defined in the prospectus supplement), principal, premium, if any, and interest for that note is paid on the next business day, and no interest will accrue from, and after, the maturity date or interest payment date.