

SOTHEBYS HOLDINGS INC
Form SC 13D/A
April 12, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO. 5)

SOTHEBY'S HOLDINGS, INC.

(Name of Issuer)

CLASS A LIMITED VOTING COMMON STOCK, \$0.10 PER VALUE

(Title of Class of Securities)

835898 10 7

(CUSIP Number)

Jeffrey H. Miro, Esq.
Honigman Miller Schwartz and Cohn LLP
38500 Woodward Avenue
Suite 100
Bloomfield Hills, Michigan 48304

(Name, Address and Telephone Number of
Person Authorized to Receive Notices
and Communications)

APRIL 10, 2006

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box []

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SCHEDULE 13D

CUSIP No. 835898 10 7

Page 2 of 8

1 NAMES OF REPORTING PERSONS

A. ALFRED TAUBMAN

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I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) []
(b) [X]

3 SEC USE ONLY

4 SOURCE OF FUNDS
OO

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
UNITED STATES

7 SOLE VOTING POWER
2,728,644

NUMBER OF SHARES
BENEFICIALLY OWNED BY
EACH REPORTING
PERSON
WITH

8 SHARED VOTING POWER
NONE

9 SOLE DISPOSITIVE POWER
2,728,644

10 SHARED DISPOSITIVE POWER
NONE

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
2,728,644

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
4.57%

14 TYPE OF REPORTING PERSON*
IN

CUSIP No. 835898 10 7

13D

Page 3 of 8

ITEM 1. SECURITY AND ISSUER.

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In the past 60 days, the Reporting Person's wife, Judith M. Taubman, entered into a transaction to sell 171,253 shares of Class A Common Stock owned by Mrs. Taubman, including through The Judith M. Taubman Revocable Trust of which Mrs. Taubman is the sole trustee, pursuant to Rule 144 transactions to Banc of America Securities. The Reporting Person has no voting or dispositive power over, and disclaims beneficial ownership of, the shares of Class A Common Stock beneficially owned by his wife.

- (d) Not applicable.
- (e) As of April 10, 2006, the Reporting Person ceased ownership of more than five percent of the shares of Class A Common Stock.

The Reporting Person disclaims beneficial ownership of the shares of Class A Common Stock beneficially owned by his wife. Even if the shares of Class A Common Stock beneficially owned by Judith M. Taubman were considered beneficially owned by the Reporting Person, after the transactions described in Item 5(c) above, as of April 10, 2006, the Reporting Person would cease to own more than five percent of the shares of Class A Common Stock.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

None.

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| CUSIP No. 835898 10 7 | 13D | Page 7 of 8 |
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SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

Dated: April 12, 2006

/s/ A. Alfred Taubman

 A. Alfred Taubman

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| CUSIP No. 835898 10 7 | 13D | Page 8 of 8 |
|-----------------------|-----|-------------|

EXHIBIT INDEX

None.