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HALLWOOD GROUP INC  
Form 8-K  
December 22, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549  
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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Earliest Event Reported: December 18, 2003

THE HALLWOOD GROUP INCORPORATED

(Exact name of registrant as specified in its charter)

DELAWARE

1-8303

51-0261339

(State or other jurisdiction of (Commission File Number) (IRS Employer  
incorporation or organization) Identification No.)  
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3710 Rawlins, Suite 1500  
Dallas, Texas

75219  
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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (214) 528-5588

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On December 18, 2003, the Supreme Court of Delaware affirmed the Delaware Court of Chancery's July 8, 2003 decision in the litigation captioned Gotham Partners, L.P. v. Hallwood Realty Partners, L.P., et al., which was previously reported on Hallwood Realty Partners' Current Report on Form 8-K, filed with the Securities and Exchange Commission on July 14, 2003. In its order, the Delaware Supreme Court stated that the plaintiff's contentions raised on appeal were not supported and that the Delaware Court of Chancery had properly applied Delaware law. Hallwood Realty, LLC, the general partner of Hallwood Realty Partners, L.P., is a wholly-owned subsidiary of The Hallwood Group Incorporated.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: December 18, 2003

THE HALLWOOD GROUP INCORPORATED

By: /s/ Melvin J. Melle  
Name: Melvin J. Melle  
Title: Vice President