### Edgar Filing: Hough Laurie M. - Form 4

Hough Lauri Form 4											
June 05, 201	_									PROVAL	
FORM	<b>4</b> UNITE	ED STATES			ND EXCI D.C. 2054		GE C	OMMISSION	OMB Number:	3235-0287	
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	6. F F Filed Section	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 20(b) of the Investment Company Act of 1940							January 31, 2005Estimated average burden hours per response0.5		
(Print or Type R	Responses)										
Hough Laurie M. S			Symbol		l Ticker or Ti on Corp [S]	-		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mo				3. Date of Earliest Transaction Month/Day/Year) 06/01/2018				Director 10% Owner X_Officer (give title Other (specify below) EVP, CFO, Treasurer			
								<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
ELKHART,	IN 46515							Person	lore than One Re	porung	
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative Se	curiti	es Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	Code	4. Securitie on(A) or Disp (Instr. 3, 4) Amount	osed o	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	06/01/2018			A	260,942	A	<u>(1)</u>	$\begin{array}{c} 260,942 \ \underline{\overset{(2)}{(2)}} \ \underline{\overset{(3)}{(4)}} \\ \underline{\overset{(4)}{(5)}} \end{array}$	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	3	Date	Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
			Code N	7 (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Hough Laurie M. C/O SKYLINE CHAMPION CORPORATION P.O. BOX 743, 2520 BY-PASS ROAD ELKHART, IN 46515			EVP, CFO, Treasurer			
Signatures						
/s/ Laurie Hough by Roger K. Scholten, Attorney-in-Fact		06/05/2018				
<u>**Signature of Reporting Person</u>		Date				

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The common stock reported herein was received, at the direction and on behalf of Champion Enterprises Holdings, LLC ("Champion"), in connection with the distribution by Skyline Champion Corporation (the "Issuer") of common stock in exchange for the contribution (1)by Champion to the Issuer of its wholly-owned subsidiaries pursuant to a Share Contribution & Exchange Agreement, dated as of

January 5, 2018, by and between the Issuer and Champion.

The reporting person holds 57,805 shares of common stock of the Issuer that, subject to the reporting person's continuous employment with the company, vest at 50% per year on each of the first and second anniversaries of a secondary offering of the Issuer shares. The (2)unvested shares of common stock described in the immediately preceding sentence will vest in full upon a change of control of the Issuer, subject to the reporting person's continuous employment with the Issuer through the change in control date.

The reporting person holds 101,569 shares of common stock that have the opportunity to first vest on the 180th day following a secondary offering of shares of common stock, subject to a return on investment of certain of the Issuer's stockholders. Shares of common stock that do not vest as of the 180th day following the secondary offering described in the immediately preceding sentence

- (3) shall vest upon the achievement of certain average share price targets of Issuer common stock that will be determined at the time of the secondary offering. The shares of common stock described in this paragraph will also have the opportunity to vest in connection with a change of control of the Issuer based on the achievement of certain performance thresholds. (Footnote continued in remarks)
- (4) The reporting person holds 8,769 shares of common stock of the Issuer that, subject to the reporting person's continuous employment with the company, vest at 50% per year over two years and that will become fully-vested on May 12, 2020. The unvested shares of common stock described in the immediately preceding sentence will vest in full upon (i) a change of control of the Issuer or (ii) in connection with a secondary offering of Issuer shares wherein certain majority owners of the Issuer and the Issuer receive an aggregate

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of \$50,000,000 in proceeds, in each case, subject to the continuous employment of the reporting person prior to and through the applicable vesting event.

The reporting person holds 52,025 shares of common stock of the Issuer that, subject to the reporting person's continuous employment with the company, vest at 25% per year over four years and that will become fully-vested on January 24, 2022. The unvested shares of common stock described in the immediately preceding sentence will vest in full upon (i) a change of control of the Issuer or (ii) in

(5)

connection with a secondary offering of Issuer shares wherein certain majority owners of the Issuer and the Issuer's receive an aggregate of \$50,000,000 in proceeds, in each case, subject to the continuous employment of the reporting person prior to and through the applicable vesting event.

### **Remarks:**

\*(Footnote 3 continued)

Any shares of common stock that have not vested within two years following the secondary offering shall be forfeited and tran

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.