

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND INC

Form N-Q

January 26, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File number 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 800  
Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O.  
Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2007

Date of reporting period: 09/01/06 - 11/30/06

Item 1 - Schedule of Investments

BlackRock Floating Rate Income Strategies Fund, Inc.

Schedule of Investments as of November 30, 2006

Industry	Face Amount	Floating Rate Loan Interests**
Aerospace & Defense - 5.3%	\$ 2,000,000	Avio Mezz Term Loan, 9.32% due 9/25/2016
	1,640,000	Avio Term B Term Loan, 7.695% due 9/25/2014
	1,640,000	Avio Term C Term Loan, 8.07% due 9/25/2015
	2,382,000	IAP Worldwide Services, Inc. First Lien Term Loan, 8.438% due 12/20/2012
	1,776,358	K&F Industries, Inc. Term Loan, 7.32% due 11/18/2013
	2,101,911	MRO Acquisitions Corp. First Lien Term Loan, 7.82% due 8/2
	2,583,333	Standard Aero Holdings Term Loan, 7.57% - 7.63% due 8/24/2
	1,400,000	Vought Aircraft Industries, Inc. Revolving Credit, 7.82% due 12/22/2010
	2,891,576	Vought Aircraft Industries, Inc. Term Loan, 7.87% - 7.88% due 12/22/2011
	560,000	Vought Aircraft Industries, Inc. Tranche B Line of Credit 7.58% due 12/22/2010
Airlines - 0.7%	1,000,000	Delta Air Lines Debtor in Possession Term Loan B, 10.118%
	186,563	United Air Lines Delayed Draw Term Loan, 9.08% due 2/01/20

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	1,305,938	United Air Lines Term Loan B, 9.12% due 2/01/2012
Automotive - 7.8%	2,672,143	Affinia Group Term Loan B, 8.376% due 11/30/2011
	1,250,000	Delphi Corp. Debtor in Possession Term Loan B, 8.125% due
	995,000	GPX International Tire Corp. Term Loan B, 7.83% due 4/06/2012
	6,500,000	General Motors Acceptance Corp. Term Loan B, 7.745% due 11/30/2011
	1,500,000	JL French Corp. First Lien Term Loan, 8.499% due 6/05/2011
	1,490,524	Keystone Automotive Operations, Inc. Term Loan, 7.874% - 7.89% due 10/30/2009
	6,000,000	Metaldyne Corp. Term Loan D, 3.50% - 9.875% due 8/18/2011
	2,896,483	Tenneco Automotive, Inc. Term Loan B, 7.36% due 12/12/2010
	1,272,374	Tenneco Automotive, Inc. Tranche B-1 Credit Linked Deposit, 7.32% due 12/12/2010
	3,000,000	Visteon Corp. Term Loan B, 8.61% due 6/13/2013
Broadcasting - 2.1%	1,000,000	EMMIS Communications Term Loan B, 7.32% due 10/31/2013
	380,769	Next Media Group, Inc. Delayed Draw Term Loan, 7.32% due 11/30/2013
	856,731	Next Media Group, Inc. First Lien Term Loan, 7.32% due 11/30/2013
	1,750,000	Next Media Group, Inc. Second Lien Term Loan, 9.82% due 11/30/2013
	3,250,000	Paxson Communications Corp. First Lien Term Loan, 8.624% due 11/30/2013
Cable - U.S. - 18.0%	2,000,000	Cebridge Connections Second Lien Term Loan, 9.871% due 5/01/2014
	2,155,172	Cebridge Connections Term Loan B, 7.62% due 11/05/2013
	12,000,000	Century Cable Holdings LLC Discretionary Term Loan, 10.25% due 12/31/2009
	21,000,000	Charter Communications, Inc. Term Loan B, 8.005% due 4/28/2014
	1,989,924	DIRECTV Holdings, Inc. Tranche B Term Loan, 6.82% due 4/13/2014
	5,000,000	Hilton Head Communications UCA Term Loan B, 9.50% due 3/31/2014
	3,750,000	Insight Midwest Holdings LLC Delayed Draw Term Loan, 7.61% due 4/03/2014
	1,250,000	Insight Midwest Holdings LLC Term Loan B, 7.61% due 4/06/2014
	6,895,000	Intelsat Corp. Term Loan B, 7.872% due 1/03/2014
	2,962,500	Intelsat Ltd. Term Loan B, 7.872% due 6/27/2013
	1,965,625	Mediacom Broadband Group Tranche A Term Loan, 6.32% - 6.62% due 3/31/2010
	3,160,000	Mediacom LLC Term Loan C, 7.07% - 7.37% due 1/31/2015
Chemicals - 6.8%	1,950,000	Hercules, Inc. Term Loan B, 6.867% - 6.87% due 10/08/2010
	6,704,951	Huntsman ICI Holdings Term Loan B, 7.07% due 8/16/2012
	967,588	Invista Term Loan, 6.875% due 4/29/2011
	2,108,865	Invista Term Loan B-1, 6.875% due 4/29/2011
	5,894,985	Nalco Co. Tranche B Term Loan, 7.07% - 7.30% due 11/04/2011
	500,000	NuSil Technology Term Loan, 10% due 10/31/2013
	1,970,000	Rockwood Specialties Group, Inc. Tranche D Term Loan, 7.376% due 12/10/2012
	4,750,000	Wellman, Inc. Second Lien Term Loan, 12.121% due 2/10/2010
Consumer - Durables - 0.9%	3,268,092	Simmons Co. Tranche B Term Loan, 6.875% - 7.625% due 12/19/2011
Consumer - Non-Durables - 0.7%	1,367,271	American Achievement Corp. Term Loan B, 7.57% - 9.50% due 12/15/2011
	756,000	Camelbak Products LLC First Lien Term Loan, 9.38% - 9.46% due 12/15/2011

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	441,379	Renfro Corp. Term Loan B, 8.61% - 8.63% due 9/30/2013
Diversified Media - 10.0%	1,000,000	ACS Media Canada Term Loan B, 7.82% due 11/30/2014
	2,000,000	Advantage Sales & Marketing Term Loan B, 7.37% - 7.46% due
	2,250,000	Alix Partners Term Loan B, 7.88% due 10/30/2013
	1,957,895	GateHouse Media Term Loan, 7.57% due 12/15/2013
	990,000	HIT Entertainment Ltd. First Lien Term Loan, 7.62% due 8/3
	8,000,000	Idearc, Inc. Term Loan B, 7.32% due 11/15/2014
	1,250,000	MediMedia International Term Loan B, 7.772% - 9.75% due 11
	9,950,000	Metro-Goldwyn-Mayer Studios, Inc. Term Loan B, 8.75% due 4
	6,000,000	Nielsen Finance LLC Term Loan B, 8.125% due 8/15/2013
	2,000,000	RHI Entertainment LLC Term Loan B, 8.38% due 12/31/2011
Energy - Exploration & Production - 1.3%	994,970	Helix Energy Solutions Term Loan B, 7.33% - 7.64% due 7/01
	110,759	Longyear Global Holdings, Inc. Delayed Draw Term Loan, 8.626% due 10/31/2012
	102,848	Longyear Global Holdings, Inc. First Lien Term Loan, 8.61% due 10/31/2012
	995,000	MEG Energy Corp. Term Loan B, 7.375% due 4/03/2013
	2,500,000	Targa Resources, Inc. Bridge Loan, 7.617% due 10/31/2007
Energy - Other - 2.7%	110,833	Alon USA, Inc. Delayed Draw, 7.62% - 7.876% due 6/22/2013
	886,667	Alon USA, Inc. Term Loan B, 7.62% - 7.931% due 6/22/2013
	1,872,610	Coletto Creek WLE LP Letter of Credit, 8.117% due 7/31/2013
	127,389	Coletto Creek WLE LP Term Loan B, 8.117% due 7/31/2013
	1,025,000	EPCO, Inc. Term Loan C, 7.32% - 7.374% due 8/18/2010
	3,920,000	Exco Resources, Inc. Second Lien Term Loan, 10.875% - 10.938% due 10/31/2011
	1,488,750	Key Energy Services, Inc. Term Loan B, 9.07% - 9.12% due 6
Financial - 0.4%	250,000	Kyle Acquisition Term Loan B, 8.875% due 7/20/2009
	1,246,875	USI Holdings Corp. Term Loan B, 7.688% due 7/30/2008
Food & Tobacco - 2.9%	1,000,000	Bolthouse Farms, Inc. Second Lien Term Loan, 10.867% due 1
	2,000,000	Chiquita Brands International Term Loan C, 8.375% due 6/28
	1,400,875	Commonwealth Brands Term Loan, 7.688% due 12/22/2012
	1,000,000	DS Waters Enterprises, LP Term Loan B, 7.82% due 11/15/201
	186,047	Dole Food Co., Inc. Letter of Credit, 5.37% due 4/12/2013
	416,512	Dole Food Co., Inc. Term Loan B, 7.438% - 9.25% due 4/12/2
	1,388,372	Dole Food Co., Inc. Term Loan C, 7.438% - 9.25% due 4/04/2
	500,000	Eight O'Clock Coffee Second Lien Term Loan, 8.125% due 7/2
	500,000	Iglo Birds Eye Term Loan B, 5.791% due 10/27/2019
	500,000	Iglo Birds Eye Term Loan C, 6.166% due 10/27/2015
	713,333	Pierre Foods, Inc. Term Loan B, 7.50% due 6/30/2010 (h)
	500,000	QCE LLC First Lien Term Loan, 7.75% due 5/05/2013
Gaming - 4.4%	1,950,263	Green Valley Ranch Gaming LLC Term Loan, 7.367% due 12/22/
	500,000	Greenwood Racing, Inc. Term Loan, 7.57% due 11/15/2013
	891,000	Isle of Capri Black Hawk Term Loan B, 7.35% - 7.51% due 10
	987,500	Isle of Capri Casinos, Inc. Tranche 3 Delayed Draw Term Lo

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		7.117% due 2/04/2011
	1,222,538	Penn National Gaming, Inc. Term Loan B, 7.12% - 7.15% due
	2,000,000	Pinnacle Entertainment Term Loan, 7.32% due 12/15/2011
	2,468,750	Trump Entertainment Resorts Holdings LP Term Loan B-1, 8.03% due 5/01/2012
	1,000,000	Venetian Casino Resort LLC Delayed Draw Term Loan, 7.12% due
	3,100,000	Venetian Casino Resort LLC Term Loan B, 7.12% due 6/15/2011
	1,500,000	Venetian Macau U.S. Finance Co. LLC Term Loan B, 8.12% due
Health Care - 2.8%	2,744,000	Community Health Systems, Inc. Term Loan, 7.07% - 7.12% due
	2,836,485	DaVita, Inc. Tranche B Term Loan, 7.32% - 7.69% due 10/05/2011
	653,951	Duloxetine Royalty Term Loan, 9.874% due 10/18/2013
	940,541	Gentiva Health Services, Inc. Term Loan B, 7.57% - 7.89% due
	1,897,249	LifePoint Hospitals, Inc. Term Loan B, 6.945% due 4/15/2011
	750,000	Sterigenics International, Inc. Term Loan B, 7.86% due 11/15/2011
Housing - 3.1%	2,920,211	Headwaters, Inc. Term Loan B-1, 7.38% due 4/30/2011
	67,105	LIIONS Gables Realty Term Loan B, 7.07% due 3/30/2007
	995,000	Mattamy Group Term Loan B, 7.625% due 4/11/2013
	2,443,750	Nortek, Inc. Term Loan, 7.36% - 9.75% due 8/27/2011
	3,536,147	PGT Industries, Inc. First Lien Term Loan, 8.38% due 2/14/2011
	1,000,000	Ply Gem Industries, Inc. First Lien Term Loan, 8.32% due 11/15/2011
Information Technology - 7.2%	2,104,385	Activant Solutions Term Loan B, 7.375% due 5/02/2013
	3,460,000	Fidelity National Information Solutions, Inc. Term Loan B, 7.07% due 3/09/2013
	2,000,000	Marvell Technology Group Term Loan B, 7.32% due 11/15/2009
	3,000,000	Nuance Communications, Inc. Term Loan B, 7.32% due 12/29/2011
	5,500,000	The Reynolds and Reynolds Company First Lien Term Loan, 7.82% due 10/31/2012
	2,500,000	The Reynolds and Reynolds Company Second Lien Term Loan, 10.82% due 10/31/2013
	2,000,000	Sanmina-SCI Corp. Term Loan, 7.88% due 1/30/2008
	1,975,000	SunGard Data Systems, Inc. Term Loan B, 7.875% due 2/11/2011
	1,970,000	Telcordia Technologies, Inc. Term Loan, 8.11% - 8.12% due
	1,000,000	Verifone, Inc. Term Loan B, 7.12% due 2/28/2013
Leisure - 1.7%	3,980,000	24 Hour Fitness Term Loan B, 7.87% - 8.12% due 6/08/2012
	178,444	Travelport, Inc. Standby Letter of Credit, 8.367% due 8/31/2011
	1,821,556	Travelport, Inc. Term Loan B, 8.367% due 8/31/2013
Manufacturing - 6.4%	1,036,392	Boart Longyear Co. Second Lien Term Loan, 8.61% due 10/18/2011
	1,180,555	Communications & Power Industries, Inc. Term Loan, 7.57% due
	2,470,588	Invensys Plc Bonding Tranche, 7.446% due 12/15/2010
	2,779,412	Invensys Plc Term Loan, 7.31% due 1/15/2011
	2,462,500	Metokote Corp. Second Lien Term Loan, 8.35% - 8.38% due 11/15/2011
	3,401,748	Mueller Group LLC Term Loan B, 7.367% - 7.868% due 10/03/2011
	1,500,000	NACCO Materials Handling Group Term Loan B, 7.28% - 7.41% due
	5,143,478	Sensus Metering Systems, Inc. Term Loan B-1, 7.371% - 7.583% due 12/17/2010
	683,207	Sensus Metering Systems, Inc. Term Loan B-2, 7.371% - 7.583% due 12/19/2010

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	375,000	Trimas Corp. Letter of Credit, 8.08% due 8/02/2013
	1,625,000	Trimas Corp. Term Loan B, 8.125% due 8/02/2013
Packaging - 2.2%	2,555,172	Anchor Glass Container Corp. Term Loan B, 7.617% - 7.62% due 11/01/2011
	3,420,095	Graham Packaging Co. LP Term Loan B, 7.625% - 7.875% due 11/01/2011
	1,960,000	Intertape Polymer US, Inc. Term Loan B, 7.64% - 7.76% due 11/01/2011
Paper - 2.1%	1,154,786	Boise Cascade Holdings LLC Tranche D Term Loan, 7.094% - 7.125% due 10/28/2011
	992,500	Georgia Pacific Corp. First Lien Term Loan B, 7.367% - 7.50% due 2/14/2013
	1,000,000	Georgia Pacific Corp. Second Lien Term Loan C, 8.39% due 2/14/2013
	148,806	SP Newsprint Co. Term Loan, 9.50% due 1/09/2010
	1,972,738	SP Newsprint Co. Tranche B-1 Credit Linked Deposit, 5.33% due 11/01/2011
	1,329,904	Smurfit-Stone Container Corp. Term Loan B, 7.625% - 7.688% due 11/01/2011
	693,529	Smurfit-Stone Container Corp. Term Loan C, 7.625% - 7.688% due 11/01/2011
Retail - 1.1%	1,009,603	American Reprographics Co. Term Loan, 7.07% - 9.50% due 6/01/2012
	972,505	General Nutrition Centers, Inc. Tranche B Term Loan, 8.07% due 12/05/2009
	1,424,051	The Neiman Marcus Group, Inc. Term Loan, 7.891% due 4/06/2012
	500,000	PETCO Animal Supplies, Inc. Term Loan, 8.10% due 10/31/2012
Service - 5.3%	1,980,000	Baker Tanks, Inc. Term Loan B, 7.82% due 11/23/2012
	2,834,750	Buhrmann USA, Inc. Term Loan C, 7.12% - 7.14% due 12/23/2012
	1,993,947	Coinmach Laundry Corp. Term Loan B, 7.875% due 12/16/2012
	2,248,667	Coinstar, Inc. Term Loan, 7.35% - 7.37% due 7/07/2011
	18,868	EnergySolutions Letter of Credit, 7.57% due 6/07/2013
	396,403	EnergySolutions Term Loan B, 7.64% - 7.77% due 6/07/2013
	179,598	EnergySolutions Term Loan C, 7.64% - 7.77% due 6/07/2013
	1,951,097	NEW Customer Service Cos., Inc. First Lien Term Loan, 8.07% - 8.12% due 8/31/2013
	992,662	RGIS Inventory Specialists First Lien Term Loan, 7.867% due 11/01/2011
	364,181	United Rentals, Inc. Term Loan, 7.32% due 2/14/2011
	164,912	United Rentals, Inc. Tranche B Credit Linked Deposit, 5.22% due 2/14/2011
	2,805,000	Vanguard Car Rental Term Loan B, 8.313% - 8.367% due 5/15/2012
	1,778,412	Weight Watchers International, Inc. First Lien Term Loan, 7.57% - 7.624% due 11/18/2010
	1,000,000	Weight Watchers International, Inc. Term Loan C, 10.359% due 11/18/2010
Telecommunications - 1.3%	2,000,000	Alaska Communication Systems Holdings, Inc. Incremental Term Loan, 7.117% due 2/01/2012
	2,172,500	Consolidated Communications, Inc. Term Loan D, 7.367% - 7.373% due 10/14/2011
	500,000	Time Warner Telecom Term Loan, 7.57% due 10/31/2013
Utility - 12.6%	1,571,429	AES Corp. Term Loan, 6.75% - 7.50% due 4/30/2008

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	2,500,000	Calpine Corp. Delayed Draw Term Loan, 11.07% due 12/20/2007
	4,902,199	Calpine Corp. Term Loan B, 10.35% due 7/16/2007 (f)
	1,500,000	Calpine Generating Co. LLC First Lien Term Loan, 9.07% due 12/20/2007
	2,500,000	Calpine Generating Co. LLC Second Lien Term Loan, 9.367% due 12/20/2007
	1,657,317	Cogentrix Delaware Holdings, Inc. Term Loan, 6.87% due 4/15/2014
	462,963	Covanta Energy Corp. Delayed Draw, 7.749% due 6/30/2012
	2,341,463	Covanta Energy Corp. First Lien Letter of Credit, 5.371% due 6/30/2012
	1,673,702	Covanta Energy Corp. First Lien Term Loan, 7.57% - 7.621% due 6/30/2012
	1,625,000	Covanta Energy Corp. Second Lien Term Loan, 10.871% due 6/30/2012
	1,000,000	Generac Portable Products, Inc. First Lien Term Loan, 7.82% due 12/22/2009
	750,000	Generac Portable Products, Inc. Second Lien Term Loan, 11.32% due 5/15/2014
	4,925,000	KGen LLC Tranche A Term Loan, 7.992% due 8/05/2011
	129,184	LSP General Finance Co. LLC Delayed Draw Term Loan, 7.117% due 12/22/2009
	3,037,437	LSP General Finance Co. LLC First Lien Term Loan, 7.117% due 12/22/2009
	500,000	LSP General Finance Co. LLC Term Loan, 8.867% due 5/04/2011
	2,398,701	LSP Kendall Energy Term Loan B, 7.367% due 10/07/2013
	432,732	Midwest Generation LLC Term Loan C, 6.87% - 7.31% due 4/27/2014
	500,000	NE Energy Second Lien Term Loan, 11.75% due 10/31/2014
	2,000,000	NE Energy Term Loan B, 9.75% due 10/31/2013
	558,192	Reliant Energy, Inc. Term Loan, 7.695% due 4/30/2010
	1,676,280	Riverside Energy Center Term Loan, 9.626% due 6/24/2011
	133,966	Rocky Mountain Energy Center LLC Credit Linked Deposit, 5.39% due 6/24/2011
	1,158,118	Rocky Mountain Energy Center LLC Term Loan, 9.626% due 6/24/2011
	1,456,812	Wolf Hollow I LP First Lien Term Loan, 7.749% due 6/22/2012
	1,200,000	Wolf Hollow I LP Letter of Credit, 7.57% due 6/22/2012
	294,231	Wolf Hollow I LP Revolving Credit, 7.57% due 6/22/2012
	1,000,000	Wolf Hollow I LP Second Lien Term Loan, 9.94% due 12/22/2009
Wireless Communications - 1.7%	2,154,167	Centennial Cellular Operating Co. Term Loan, 7.617% - 7.62% due 2/09/2011
	2,000,000	MetroPCS, Inc. Term Loan B, 7.875% due 11/15/2013
	2,000,000	West Corp. Term Loan, 8.07% due 10/31/2013
		Total Floating Rate Loan Interests (Cost - \$394,984,441)
		Corporate Bonds
Aerospace & Defense - 0.1%	250,000	Alliant Techsystems, Inc., 6.75% due 4/01/2016
Automotive - 0.6%	250,000	AutoNation, Inc., 7.374% due 4/15/2013 (a)
	750,000	Ford Motor Credit Co., 9.824% due 4/15/2012 (a)
	1,000,000	The Goodyear Tire & Rubber Co., 9.14% due 12/01/2009 (a) (b)
Cable - International - 0.1%	375,000	NTL Cable Plc, 8.75% due 4/15/2014
Cable - U.S. - 1.9%	2,000,000	CSC Holdings, Inc. Series B, 7.625% due 4/01/2011
	2,000,000	Cablevision Systems Corp. Series B, 9.62% due 4/01/2009 (a)
	575,000	Cablevision Systems Corp. Series B, 8% due 4/15/2012
	435,000	Intelsat Subsidiary Holding Co. Ltd., 10.484% due 1/15/2011
	500,000	Intelsat Subsidiary Holding Co. Ltd., 8.25% due 1/15/2013

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	315,000	PanAmSat Corp., 9% due 6/15/2016 (b)
	800,000	Quebecor Media, Inc., 7.75% due 3/15/2016
Chemicals - 0.8%	2,011,000	GEO Specialty Chemicals, Inc., 13.867% due 12/31/2009 (a)
	1,125,000	Nova Chemicals Corp., 8.502% due 11/15/2013 (a)
Diversified Media - 1.3%	4,000,000	Nielsen Finance LLC, 10% due 8/01/2014 (b)
	250,000	Quebecor World Capital Corp., 8.75% due 3/15/2016 (b)
Energy - Exploration & Production - 0.1%	500,000	Pogo Producing Co., 7.875% due 5/01/2013 (b)
Energy - Other - 0.8%	50,000	MarkWest Energy Partners LP, 8.50% due 7/15/2016 (b)
	3,000,000	Ocean RIG ASA, 9.37% due 4/04/2011
Financial - 0.3%	1,000,000	NCO Group, Inc., 10.244% due 11/15/2013 (a) (b)
Food & Tobacco - 1.2%	250,000	AmeriQual Group LLC, 9.50% due 4/01/2012 (b)
	3,000,000	Smithfield Foods, Inc., 7% due 8/01/2011
	1,050,000	The Wornick Co., 10.875% due 7/15/2011
Gaming - 0.8%	1,100,000	Galaxy Entertainment Finance Co. Ltd., 10.354% due 12/15/2012
	1,565,000	Little Traverse Bay Bands of Odawa Indians, 10.25% due 2/15/2012
Health Care - 0.4%	1,000,000	Angiotech Pharmaceuticals, Inc., 9.103% due 12/01/2013 (b)
	25,000	Angiotech Pharmaceuticals, Inc., 7.75% due 4/01/2014 (b)
	575,000	U.S. Oncology, Inc., 9% due 8/15/2012
Housing - 1.3%	2,000,000	Goodman Global Holding Co., Inc., 8.36% due 6/15/2012 (a)
	3,000,000	Masonite International Corp., 11% due 4/06/2015 (b)
Information Technology - 1.8%	2,875,000	MagnaChip Semiconductor SA, 8.61% due 12/15/2011 (a)
	1,825,000	SunGard Data Systems, Inc. 9.973% due 8/15/2013 (a)
	1,900,000	SunGard Data Systems, Inc. 10.25% due 8/15/2015 (b)
Manufacturing - 1.1%	325,000	ERICO International Corp., 8.875% due 3/01/2012
	2,000,000	International Rectifier Corp., 4.25% due 7/15/2007 (c)
	1,346,000	Invensys Plc, 9.875% due 3/15/2011 (b)
Metal - Other - 0.2%	700,000	Novelis, Inc., 8.25% due 2/15/2015 (b)
Packaging - 0.7%	2,350,000	Packaging Dynamics Finance Corp., 10% due 5/01/2016 (b)

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Paper - 2.2%	2,650,000	Abitibi-Consolidated, Inc., 8.86% due 6/15/2011 (a)
	700,000	Ainsworth Lumber Co. Ltd., 9.117% due 10/01/2010 (a)
	725,000	Domtar, Inc., 7.125% due 8/15/2015
	925,000	NewPage Corp., 11.621% due 5/01/2012 (a)
	3,000,000	Verso Paper Holdings LLC, 9.121% due 8/01/2014 (a)(b)
Retail - 1.1%	1,600,000	Jean Coutu Group, Inc., 8.50% due 8/01/2014
	2,000,000	Neiman Marcus Group, Inc., 9% due 10/15/2015
Service - 1.8%	250,000	Ahern Rentals, Inc., 9.25% due 8/15/2013 (b)
	3,375,000	Allied Waste North America, Inc. Series B, 7.375% due 4/15/2015
	600,000	Dycom Industries, Inc., 8.125% due 10/15/2015
	2,000,000	Sunstate Equipment Co. LLC, 10.50% due 4/01/2013 (b)
Steel - 0.9%	3,000,000	CSN Islands VIII Corp., 9.75% due 12/16/2013 (b)
Telecommunications - 2.4%	2,800,000	Cincinnati Bell, Inc., 7.25% due 7/15/2013
	200,000	Cincinnati Bell, Inc., 8.375% due 1/15/2014
	3,700,000	Qwest Communications International, Inc., 8.874% due 2/15/2015
	1,450,000	Qwest Corp., 8.61% due 6/15/2013 (a)
Utility - 3.4%	2,000,000	Calpine Corp., 9.875% due 12/01/2011 (b)(f)
	2,375,000	Edison Mission Energy, 7.50% due 6/15/2013
	500,000	El Paso Performance-Linked Trust, 7.75% due 7/15/2011 (b)
	3,000,000	NRG Energy, Inc., 7.25% due 2/01/2014
	4,000,000	Reliant Energy, Inc., 6.75% due 12/15/2014
Wireless Communications - 0.9%	3,250,000	Rogers Wireless Communications, Inc., 8.485% due 12/15/2015

Total Corporate Bonds (Cost - \$91,724,443) - 26.2%

	Shares Held	Common Stocks
Chemicals - 0.0%	13,117	GEO Specialty Chemicals, Inc. (e)
Energy - Other - 1.2%	119,185	Trico Marine Services, Inc. (e)
Manufacturing - 0.4%	71,654	Medis Technologies Ltd. (e)
Paper - 0.1%	84,448	Western Forest Products, Inc. Restricted Shares (e)
		Total Common Stocks (Cost - \$4,322,548) - 1.7%

Warrants (d)



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Utility - 0.0% 4,558 Reliant Resources (expires 10/25/2008)  
 Total Warrants - (Cost - \$0) - 0.0%

Beneficial Interest Short-Term Securities  
 \$ 5,092,701 BlackRock Liquidity Series, LLC Cash Sweep Series I, 5.26%  
 Total Short-Term Securities (Cost - \$5,092,701) - 1.4%  
 Total Investments (Cost - \$496,124,133\*) - 140.8%  
 Liabilities in Excess of Other Assets - (40.8%)  
 Net Assets - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of November 30, 2006, as computed for federal income tax purposes, were as follows:

Aggregate cost	\$	496,090,376
		=====
Gross unrealized appreciation	\$	6,595,989
Gross unrealized depreciation		(3,094,895)
		-----
Net unrealized appreciation	\$	3,501,094
		=====

\*\* Floating rate loan interests in which the Fund invests generally pay interest at rates that are periodically redetermined by reference to a base lending rate plus a premium. The base lending rates are generally (i) the lending rate offered by one or more major European banks, such as LIBOR (London InterBank Offered Rate), (ii) the prime rate offered by one or more major U.S. banks or (iii) the certificate of deposit rate.

- (a) Floating rate security.
- (b) The security may be offered and sold to "qualified institutional buyers" under Rule 144A of the Securities Act of 1933.
- (c) Convertible security.
- (d) Warrants entitle the Fund to purchase a predetermined number of shares of common stock and are non-income producing. The purchase price and number of shares are subject to adjustment under certain conditions until the expiration date.
- (e) Non-income producing security.
- (f) Issuer filed for bankruptcy or is in default of interest payments.
- (g) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Net Interest

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Affiliate	Activity	Income
BlackRock Liquidity Series, LLC Cash Sweep Series I	\$ 5,022,607	\$ 129,917

(h) Represents the current yield as of November 30, 2006.

- o For Fund compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report which may combine industry sub-classifications for reporting ease.
- o Swaps outstanding as of November 30, 2006 were as follows:

	Notional Amount	Unrealized Appreciation
Sold credit default protection on General Motors Corp. and receive 4.40%		
Broker, Morgan Stanley Capital Services, Inc. Expires June 2007	\$ 1,000,000	\$ 17,829
Sold credit default protection on Dow Jones CDX High Yield 100 Index Series 6 and receive 3.45%		
Broker, JPMorgan Chase Expires June 2011	\$ 30,000,000	775,680
Total		\$ 793,509

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal quarter of the period covered by this report that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

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Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Floating Rate Income Strategies Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 23, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----  
Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 23, 2007

By: /s/ Donald C. Burke  
-----  
Donald C. Burke  
Chief Financial Officer  
BlackRock Floating Rate Income Strategies Fund, Inc.

Date: January 23, 2007