

DNP SELECT INCOME FUND INC
Form 4
January 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPTON NANCY

2. Issuer Name and Ticker or Trading Symbol
DNP SELECT INCOME FUND INC [DNP]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
C/O DUFF & PHELPS
INVESTMENT MGMT CO, 200 S
WACKER DR, STE 500
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/02/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

CHICAGO, IL 60606
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
			Code	V	Amount					
Common stock	01/02/2009		P		800	A	\$ 6.22	6,731	D	
Common stock								21,000	I	By Hardscuffle, Inc. ⁽¹⁾
Common stock								47,500	I	By American Life & Accident Ins. Co. of Kentucky ⁽²⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPTON NANCY C/O DUFF & PHELPS INVESTMENT MGMT CO 200 S WACKER DR, STE 500 CHICAGO, IL 60606	X			

Signatures

Joyce B. Riegel, 01/05/2009
Attorney-in-fact

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person is the Chairman and Chief Executive Officer and a shareholder of Hardscuffle, Inc., and as such may be deemed to share voting and investment power over any shares of common stock of the issuer that are owned by Hardscuffle, Inc. or to have a "pecuniary interest" in them as defined in Rule 16a-1(a)(2). However, the reporting person disclaims beneficial ownership of such shares.

(2) The reporting person is the Chairman and Chief Executive Officer of American Life and Accident Insurance Company of Kentucky ("American Life") and a shareholder of its parent company, Hardscuffle, Inc., and as such may be deemed to share voting and investment power over any shares of common stock of the issuer that are owned by American Life or to have a "pecuniary interest" in them as defined in Rule 16a-1(a)(2). However, the reporting person disclaims beneficial ownership of such shares.

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