VISTEON CORP Form SC 13D/A June 21, 2006

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D (Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

> Under the Securities Exchange Act of 1934 (Amendment No. 2) *

Visteon Corporation (Name of Issuer) Common Stock, par value \$1.00 per share (Title of Class of Securities) 92839U107 _____ (CUSIP Number)

Mr. Joseph R. Thornton Pardus Capital Management L.P. 1001 Avenue of the Americas, Suite 1100 New York, New York 10018 (212) 719-7550

With a copy to:

Marc Weingarten, Esq. Schulte Roth & Zabel LLP 919 Third Avenue New York, New York 10022 (212) 756-2000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 21, 2006

._____

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. []

NOTE: Schedules filed in paper format shall include a signed original and five

copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 4 Pages)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page. The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO.	92839U107	SCHEDULE 13D PAGE	2 OF 4 PAGES			
1	NAME OF REPORT	TING PERSON TICATION NOS. OF ABOVE PERSONS (ENTITIE	S ONLY)			
		Pardus Capital Management L.P.	34-2037131)			
2	CHECK THE APPI	COPRIATE BOX IF A MEMBER OF A GROUP*	(a) []			
	(b) [] Not Applicable					
3	SEC USE ONLY					
4	SOURCE OF FUNI	 S*				
	AF					
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)					
6	CITIZENSHIP OF	R PLACE OF ORGANIZATION				
	United States					
	 7	SOLE VOTING POWER				
		13,500,000				
NUMBER OF	8	SHARED VOTING POWER				
SHARES BENEFICIALLY	<u></u>	-0-				
OWNED BY EACH	9	SOLE DISPOSITIVE POWER				

REPORTING PERSON WITH	13,500,000			
	10 SHARED DISPOSITIVE POWER			
	-0-			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	13,500,000			
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* []			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	10.5%			
14	TYPE OF REPORTING PERSON*			
	IA			
	* SEE INSTRUCTIONS BEFORE FILLING OUT!			

* SEE INSTRUCTIONS BEFORE FILLING OUT!

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The Schedule 13D filed on June 21, 2006 by Pardus Capital Management L.P., a Delaware limited partnership ("PCM"), relating to the shares of common stock, \$1.00 par value (the "Shares"), of Visteon Corporation (the "Issuer"), as amended by Amendment No. 1 to the Schedule 13D, is hereby amended by this Amendment No. 2 to the Schedule 13D.

SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION ITEM 3.

Item 3 is hereby amended and restated as follows:

All of the funds used to purchase the Shares described in this Schedule 13D came from the working capital of the Fund. A total of approximately \$74,862,768was paid to acquire such Shares.

INTEREST IN SECURITIES OF THE ISSUER

Item 5, paragraphs (a) through (c) of the Schedule 13D are hereby amended and restated as follows:

(a) The Reporting Persons beneficially own 13,500,000 Shares, constituting approximately 10.5% of the Shares outstanding.

The aggregate percentage of Shares beneficially owned by the Reporting Persons is based upon 127,982,626 Shares outstanding, which is the total number of Shares outstanding as of April 30, 2006 as reported in the Issuer's Quarterly Report on Form 10Q filed with the Securities and Exchange Commission on May 10,

2006.

- (b) PCM possesses sole power to vote and direct the disposition of all of the Shares held by the Fund. Thus, as of the close of business on June 21, 2006, the Reporting Persons may be deemed to beneficially own 13,500,000 Shares, or 10.5% of the Shares deemed issued and outstanding as of that date.
- (c) The following transactions in the Shares were effected since PCM's most recent filing on Schedule 13D, each of which was effected in open market transactions.

Pardus European Special Opportunities Master Fund L.P.

Trade Date	Shares Purchased (Sold)	Price per Share (\$, excluding execution costs)
6/7/06	600,000	7.4938
6/8/06	200,000	7.1343
6/9/06	150,000	7.0393
6/16/06	250,000	7.0716
6/21/06	500,000	6.8583

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

Dated: June 21, 2006

/s/ Karim Samii

Karim Samii, in his capacity as the sole member of Pardus Capital Management LLC, the sole general partner of Pardus Capital Management L.P.