KNIGHT PHILIP H

Form 4

January 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * KNIGHT PHILIP H

(Street)

(Stata)

01/04/2007

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

NIKE INC [NKE]

01/04/2007

(Check all applicable)

_X__ Director Officer (give title

_X__ 10% Owner _ Other (specify

below)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

4,488,761

6. Individual or Joint/Group Filing(Check

Person

ONE BOWERMAN DRIVE

4. If Amendment, Date Original

Filed(Month/Day/Year)

BEAVERTON, OR 97005

(City)	(State) (Zip) Table	e I - Non-D	erivative :	Securi	ities Acqu	quired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	n(A) or Di	curities Acquired r Disposed of (D) : 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)					
Class B Common Stock	01/04/2007(1)		S(2)	5,400	D	\$ 97.5	4,492,761	D				
Class B Common Stock	01/04/2007		S(2)	2,600	D	\$ 97.51	4,490,161	D				
Class B Common Stock	01/04/2007		S(2)	800	D	\$ 97.52	4,489,361	D				
Class B						ф						

600

D

 $S^{(2)}$

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Class B Common Stock	01/04/2007	S(2)	800	D	\$ 97.54 4,487,961 D
Class B Common Stock	01/04/2007	S(2)	700	D	\$ 4,487,261 D
Class B Common Stock	01/04/2007	S(2)	800	D	\$ 97.56 4,486,461 D
Class B Common Stock	01/04/2007	S(2)	400	D	\$ 97.57 4,486,061 D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 4,485,561 D
Class B Common Stock	01/04/2007	S(2)	700	D	\$ 4,484,861 D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 97.6 4,484,361 D
Class B Common Stock	01/04/2007	S(2)	800	D	\$ 4,483,561 D
Class B Common Stock	01/04/2007	S(2)	800	D	\$ 4,482,761 D
Class B Common Stock	01/04/2007	S(2)	900	D	\$ 4,481,861 D
Class B Common Stock	01/04/2007	S(2)	1,000	D	\$ 4,480,861 D
Class B Common Stock	01/04/2007	S(2)	1,200	D	\$ 4,479,661 D
Class B Common Stock	01/04/2007	S(2)	800	D	\$ 4,478,861 D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 97.67 4,478,361 D
Class B Common	01/04/2007	S(2)	1,000	D	\$ 4,477,361 D 97.68

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Stock							
Class B Common Stock	01/04/2007	S(2)	100	D	\$ 97.69	4,477,261	D
Class B Common Stock	01/04/2007	S(2)	200	D	\$ 97.7	4,477,061	D
Class B Common Stock	01/04/2007	S(2)	600	D	\$ 97.71	4,476,461	D
Class B Common Stock	01/04/2007	S(2)	1,100	D	\$ 97.72	4,475,361	D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 97.73	4,474,861	D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 97.75	4,474,361	D
Class B Common Stock	01/04/2007	S(2)	700	D	\$ 97.76	4,473,661	D
Class B Common Stock	01/04/2007	S(2)	500	D	\$ 97.77	4,473,161	D
Class B Common Stock	01/04/2007	S(2)	900	D	\$ 97.78	4,472,261	D
Class B Common Stock	01/04/2007	S(2)	300	D	\$ 97.79	4,471,961	D
Class B Common Stock	01/04/2007	S(2)	200	D	\$ 97.8	4,471,761 <u>(3)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration Da		7. Title and Amount of	8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(i.i.dia. Dayi Teal)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/) e		Underlying Securities (Instr. 3 and 4	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title Amour or Number of Shares	er	

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

Signatures

By: John F. Coburn III For: Philip H.

Knight 01/05/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Transaction pursuant to a Rule 10b5-1 Plan.
- This Form 4 contains thirty of one hundred forty-three transactions that were executed on January 4, 2007. Four additional forms, three containing thirty transactions each and one containing twenty-three transactions of the one hundred forty-three transactions that were executed on January 4, 2007, were filed immediately following this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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