

1347 Property Insurance Holdings, Inc.
Form 8-K
March 17, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 12, 2015

1347 PROPERTY INSURANCE HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

Delaware **001-36366** **46-1119100**
(State or other jurisdiction (Commission (IRS Employer
of incorporation) File Number) Identification No.)
1511 N. Westshore Blvd., Suite 870, Tampa, FL 33607

(Address of principal executive offices, including Zip Code)

(855) 862-0436

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(e) Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 12, 2015, the Board of Directors of 1347 Property Insurance Holdings, Inc. (the “Company”), approved the Second Amendment to Option Agreement between the Company and Douglas N. Raucy, the Company’s President and Chief Executive Officer (the “Amendment”). The Amendment extends the expiration date by which Mr. Raucy’s previously disclosed option to purchase 33,033 shares of the Company’s common stock (the “Option Agreement”) must be exercised from March 15, 2015 to June 15, 2015, provided that Mr. Raucy is employed by the Company on the date of exercise. All other terms and conditions set forth in the Option Agreement not otherwise amended pursuant to the Amendment continue in full force and effect.

The Amendment was evidenced by a separate written agreement between the Company and Mr. Raucy. The foregoing description of the Amendment is qualified in its entirety by the terms of the Amendment, a copy of which is attached hereto as Exhibit 10.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number Description

10.1	Second Amendment to Option Agreement, dated March 13, 2015, between Douglas N. Raucy and 1347 Property Insurance Holdings, Inc.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 17, 2015

**1347 PROPERTY
INSURANCE
HOLDINGS, INC.**

By: /s/ John S. Hill
John S. Hill
Chief Financial Officer

EXHIBIT INDEX

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