E COM VENTURES INC

Form 4 July 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * FEINBERG JEFF

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

E COM VENTURES INC [ECMV]

(Check all applicable)

Officer (give title

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

Director

X__ 10% Owner _ Other (specify

C/O JLF ASSET MANAGEMENT, LLC, 2775 VIA DE LA VALLE, **SUITE 204**

(Street)

(Middle)

4. If Amendment, Date Original

07/16/2008

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

DEL MAR, CA 92014

| (City) | (State) | (Zip) Tabl | e I - Non-E | Derivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---|------------------|--|--|---|--------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 07/16/2008 | | S | 837 | D | \$ 15.22 | 333,721 | D (1) | |
| Common Stock | 07/16/2008 | | S | 0 | D | \$ 0 | 333,721 | I | Footnote (2) |
| Common Stock | 07/16/2008 | | S | 663 | D | \$ 15.22 | 265,482 | I | Footnote (3) |
| Common Stock | 07/17/2008 | | S | 1,404 | D | \$ 15.32 | 332,317 | D (1) | |
| Common Stock | 07/17/2008 | | S | 0 | D | \$ 0 | 332,317 | I | Footnote (2) |

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Common Stock 07/17/2008 S 1,116 D $^{\$}_{15.32}$ 264,366 I $\frac{\text{Footnote}}{\underline{^{(3)}}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | | 7. Title and | 8. Price of | 9. Nu |
|--|-------------|-------------|---------------------|--------------------|-------------|----------------|---------------|------------|---------------|-------------|--------|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | onNumber | Expiration D | ate | Amount of | Derivative | Deriv |
| | Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Underlying | Security | Secui |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Securities | (Instr. 5) | Bene |
| | | Derivative | | | | Securities | | | (Instr. 3 and | 4) | Own |
| | | Security | | | | Acquired | | | | | Follo |
| | | • | | | | (A) or | | | | | Repo |
| | | | | | | Disposed | | | | | Trans |
| | | | | | | of (D) | | | | | (Instr |
| | | | | | | (Instr. 3, | | | | | , |
| | | | | | | 4, and 5) | | | | | |
| | | | | | | , , , | | | | | |
| | | | | | | | | | Amou | unt | |
| | | | | | | | Date | Expiration | or | | |
| | | | | | | | Exercisable | Date | Title Numb | per | |
| | | | | | | LACICISAUIC Da | Date | of | | | |
| | | | | | Code V | (A) (D) | | | Share | es. | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| coporting of their rando, radices | Director | 10% Owner | Officer | Other | | |
| FEINBERG JEFF C/O JLF ASSET MANAGEMENT, LLC 2775 VIA DE LA VALLE, SUITE 204 DEL MAR, CA 92014 | | X | | | | |
| JLF OFFSHORE FUND LTD PO BOX 896, HARBOUR CENTRE 2ND FL, NORTH CHURCH ST GRAND CAYMAN, BRITISH W INDIES, E9 00000 | | X | | | | |

Signatures

JLF Offshore Fund, Ltd. By: /s/ Jeffrey L. Feinberg, as Managing Member of JLF Asset

Management, L.L.C., its investment manager

**Signature of Reporting Person

Date

/s/ Jeffrey L. Feinberg +

**Signature of Reporting Person

Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These securities are held in the account of JLF Offshore Fund, Ltd. ("the Fund").
- (2) These securities are held in the account of the Fund. Jeffrey Feinberg has investment discretion over these securities by virtue of Jeffrey Feinberg's position in the investment manager of the Fund.
- (3) These securities are held in the accounts of private investment vehicles over which Jeffrey Feinberg has investment discretion by virtue of his position in the management company of said entities.

Remarks:

+ This Reporting Person hereby disclaims beneficial ownership over the securities reported in this Form 4 except to the extent of his pecuniary interest therein. This report shall not be deemed an admission that the Reporting Person is the beneficial owners of such securities for purposes of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.