LAI GOLDMAN MYLA

Form 4 May 06, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

Washington, D.C. 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to Section 16. Form 4 or Form 5

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

LAI GOLDMAN MYLA

AMERICA HOLDINGS [LH]

(Last) (First) (Middle)

430 SOUTH SPRING STREET

(Street)

BURLINGTON, NC 27215

2. Issuer Name and Ticker or Trading

Symbol LABORATORY CORP OF

3. Date of Earliest Transaction (Month/Day/Year)

05/04/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner __X__ Officer (give title ____ Other (specify below)

below)
EVP & Chief Medical Officer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person ___ Form filed by More than One Reporting

Person

| (City) | (State) | (Zip) Tabl | le I - Non-E | Derivative Securities Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|------------|---------------------|--------------------|--------------|----------------------------|-------------------|-----------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securities Acquired | 5. Amount of | 6. | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | on(A) or Disposed of (D) | Securities | Ownership | Indirect |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | Beneficially | Form: Direct | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | | Owned | (D) or | Ownership |
| | | | | | Following | Indirect (I) | (Instr. 4) |
| | | | | () | Reported | (Instr. 4) | |

| | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr |
|------------------|------------|--------|--------|------------------|-------------|--|--------|
| Common Stock (1) | 05/04/2005 | M | 16,800 | A | \$ 24.46 | 53,929.074 (2) | D |
| Common Stock (1) | 05/04/2005 | S | 1,100 | D | \$ 50.25 | 52,829.074 (2) | D |
| Common Stock (1) | 05/04/2005 | S | 100 | D | \$ 50.24 | 52,729.074 (2) | D |
| Common Stock (1) | 05/04/2005 | S | 4,900 | D | \$ 50.21 | 47,829.074 (2) | D |
| Common Stock (1) | 05/04/2005 | S | 700 | D | \$ 50.14 | 47,129.074 (2) | D |

Edgar Filing: LAI GOLDMAN MYLA - Form 4

| Common Stock (1) | 05/04/2005 | S | 4,300 | D | \$ 50.13 | 42,829.074 (2) | D | |
|------------------|------------|---|-------|---|-------------|-------------------|---|----------------|
| Common Stock (1) | 05/04/2005 | S | 400 | D | \$ 50.11 | 42,429.074 (2) | D | |
| Common Stock (1) | 05/04/2005 | S | 4,100 | D | \$ 50.1 | 38,329.074 (2) | D | |
| Common Stock (1) | 05/04/2005 | S | 1,200 | D | \$ 50.08 | 37,129.074 (2) | D | |
| Common Stock | | | | | | 2,000 (3) | I | By Daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Code | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Expiration Date | | 7. Title and Am Underlying Sec (Instr. 3 and 4) |
|---|---|---|---|--------|---|------------------|--------------------|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title O N O |
| Non-qualified Stock Options (1) (4) | \$ 24.46 | 05/04/2005 | | M | 16,800 | 02/19/2004(5) | 02/19/2013 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|--------------------------------------|-------|--|--|--|
| . 0 | Director | 10% Owner | Officer | Other | | | |
| LAI GOLDMAN MYLA 430 SOUTH SPRING STREET BURLINGTON, NC 27215 | | | EVP & Chief Medical Officer | | | | |

Reporting Owners 2

Signatures

By: /s/ BRADFORD T. SMITH, Attorney-in-Fact for Myla Lai-Goldman

05/06/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to a plan in accordance with Rule 10b5-1 under the Securities Exchange Act of 1934.
- (2) Amount shown reflects a 2-for-1 stock split effective on May 10, 2002.
- (3) Beneficial ownership of these shares is disclaimed.
- (4) Common stock purchase option granted under the Laboratory Corporation of America Holdings 2000 Stock Incentive Plan.
- (5) The option vests in three equal annual installments beginning on the date reflected in this column.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3