

BlackRock Global Energy & Resources Trust
Form N-Q
March 29, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21656

BlackRock Global Energy and Resources Trust
(Exact name of registrant as specified in charter)

100 Bellevue Parkway, Wilmington, DE
(Address of principal executive offices)

19809
(Zip code)

Robert S. Kapito, President
BlackRock Global Energy and Resources Trust
40 East 52nd Street, New York, NY 10022

(Name and address of agent for service)

Registrant's telephone number, including area code: 888-825-2257

Date of fiscal year end: October 31, 2007

Date of reporting period: January 31, 2007

Item 1. Schedule of Investments.

The Registrant's unaudited schedule of investments as of the close of the reporting period pursuant to Rule 30b1-5 under the Investment Company Act of 1940 is as follows:

PORTFOLIO OF INVESTMENTS (unaudited)
JANUARY 31, 2007
BlackRock Global Energy and Resources Trust (BGR)
(Percentage of Net Assets)

Shares	Description	Value
	LONG-TERM INVESTMENTS 97.3%	
	Common Stocks 97.3%	
	Chemicals 1.2%	
66,100	Potash Corp. of Saskatchewan	\$ 10,313,583
	Coal 12.2%	
507,2001	Arch Coal, Inc.	15,073,984
612,2001	Consol Energy, Inc.	21,078,046
486,800	Massey Energy Co.	11,532,292
355,185	Natural Resource Partners LP	21,591,696
466,600	Peabody Energy Corp.	19,051,278
40,000	Penn Virginia GP Holdings LP	847,200
688,000	Penn Virginia Resource Partner	18,066,880
	Total Coal	107,241,376
	Commercial Services 0.4%	
658,400	Eveready Income Fund	3,272,978
	Electric 0.7%	
80,300	Dominion Resources, Inc.	6,661,688
	Gas 3.4%	
210,0001	Atmos Energy Corp.	6,560,400
613,800	Keyera Facilities Income Fund	8,507,034
303,100	NiSource, Inc.	7,213,780
244,600	South Jersey Industries, Inc.	8,081,584
	Total Gas	30,362,798
	Iron & Steel 0.3%	
50,000	Tenaris S.A. (ADR)	2,373,500
	Metal 0.5%	
19,000	Vallourec, Inc.	4,956,811
	Mining 3.9%	
234,3001	BHP Billiton Ltd. (ADR)	9,603,957
55,000	Cameco Corp.	2,097,150
39,336	Goldcorp, Inc.	1,090,001
282,700	NovaGold Resources, Inc.	4,656,069
40,880	Rio Tinto Plc	2,206,588
7,300	Rio Tinto Plc (ADR)	1,578,333
208,700	Royal Gold, Inc.	6,722,227
24,300	Teck Cominco Ltd., Class B	1,791,526
349,800	Zinifex Ltd.	4,538,613
	Total Mining	34,284,464
	Oil & Gas 44.3%	
82,4002	Acergy S.A.	1,610,859

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195,0002	Acergy S.A. (ADR)	3,810,300
113,6961	Anadarko Petroleum Corp.	4,974,200
364,000	ARC Energy Trust	7,120,394
60,000	Baker Hughes, Inc.	4,141,800
535,600	Baytex Energy Trust	9,148,165
730,273	BG Group Plc	9,648,146
112,1001	BJ Services Co.	3,100,686
108,000	Bonavista Energy Trust	2,681,645
63,8002	Cameron Intl. Corp.	3,349,500
144,8001	Canadian Natural Resources Ltd.	7,242,896
321,900	Chesapeake Energy Corp.	9,531,459
309,8002	Compton Petroleum Corp.	2,982,694
144,600	ConocoPhillips	9,602,886
86,2312	Core Laboratories N.V.	7,105,434
44,800	Devon Energy Corp.	3,140,032
76,0001	Diamond Offshore Drilling, Inc.	6,417,440
155,700	EnCana Corp.	7,478,271
124,400	Enerplus Resources Fund	5,456,771
124,800	ENSCO Intl., Inc.	6,348,576
349,300	EOG Resources, Inc.	24,147,109

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentage of Net Assets)

Shares	Description	Value
Oil & Gas (cont'd)		
33,600	Exxon Mobil Corp.	\$ 2,489,760
215,4172	Fairquest Energy Ltd.	512,549
92,0002	FMC Technologies, Inc.	5,697,560
318,300	Focus Energy Trust	4,936,247
205,5002	Forest Oil Corp.	6,559,560
116,100	GlobalSantaFe Corp.	6,734,961
166,5001,2	Grant Prideco, Inc.	6,523,470
89,9002	Helix Energy Solutions Group, Inc.	2,892,083
264,900	Helmerich & Payne, Inc.	7,107,267
181,9002	Hercules Offshore, Inc.	4,809,436
111,700	Hess Corp.	6,030,683
124,400	Husky Energy, Inc.	7,977,964
93,100	Marathon Oil Corp.	8,410,654
150,0002	Mariner Energy, Inc.	3,016,500
250,8002	Nabors Industries Ltd.	7,594,224
153,0582	National Oilwell Varco, Inc.	9,281,437
186,1002	Newfield Exploration Co.	7,966,941
194,300	Noble Energy, Inc.	10,377,563
404,000	Norsk Hydro ASA	13,160,947
236,400	Penn West Energy Trust	7,157,488
80,600	Petroleo Brasileiro S.A. (ADR)	7,921,368
203,600	Precision Drilling Corp.	4,599,324
224,700	Progress Energy Trust	2,239,744
358,000	Saipem S.p.A.	8,836,311
199,8002	Savanna Energy Services Corp.	3,108,717
231,200	SBM Offshore N.V.	8,172,377
91,600	Schlumberger Ltd.	5,815,684
50,0002	Southwestern Energy Co.	1,923,000
142,300	Statoil ASA	3,822,947
353,400	Statoil ASA (ADR)	9,492,324
121,600	Suncor Energy, Inc.	9,040,960
230,200	Talisman Energy, Inc.	4,056,124
67,400	Total S.A. (ADR)	4,586,570
252,9002	Transocean, Inc.	19,566,873
241,200	Trican Well Service Ltd.	3,982,424
399,900	Vermilion Energy Trust	10,755,298
265,4242	Weatherford Intl. Ltd.	10,717,821
174,200	Zargon Energy Trust	3,780,649
	Total Oil & Gas	390,695,072
Pipelines 24.2%		
451,400	AltaGas Income Trust	9,873,416
362,4471	Boardwalk Pipeline Partners LP	12,816,126
51,387	Crosstex Energy LP	1,993,816
420,0001	Energy Transfer Partners LP	22,171,800
756,905	Enterprise Products Partners LP	22,381,681
262,200	Equitable Resources, Inc.	11,340,150

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179,2172	Kinder Morgan Management LLC	8,871,265
580,500	Magellan Midstream Partners LP	24,270,705
292,600	Oneok Partners LP	18,623,990
169,600	Oneok, Inc.	7,277,536
265,500	Pembina Pipeline Income Fund	3,627,838
407,575	Plains All American Pipeline LP	21,947,914
97,000	Questar Corp.	7,876,400
1,125,000	Spectra Energy Income Fund	9,846,618
204,400	TEPPCO Partners LP	8,482,600
176,200	Valero LP	10,388,752
272,900	Williams Partners LP	11,197,087
	Total Pipelines	212,987,694
	Transportation 6.2%	
600	AP Moller-Maersk A/S	6,074,189
800,000	Aries Maritime Transport Ltd.	6,880,000
725,000	Double Hull Tankers, Inc.	10,904,000
175,000	Nordic American Tanker Shipping	6,200,250
396,400	Seaspan Corp.	9,973,424

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentage of Net Assets)

Shares	Description	Value
Transportation (cont'd)		
606,000	Ship Finance Intl. Ltd.	\$ 14,380,380
	Total Transportation	54,412,243
	Total Common Stocks (cost \$715,977,221)	857,562,207
MONEY MARKET FUND 2.3%		
20,278,757	Fidelity Institutional Money Market Prime Portfolio (cost \$20,278,757)	20,278,757
Contracts		
OUTSTANDING CALL OPTIONS PURCHASED 0.0%		
250	Consol Energy, Inc., strike price \$40, expires 02/19/07	2,500
100	Diamond Offshore Drilling, Inc., strike price \$80, expires 03/19/07	52,300
125	Nabors Industries Ltd., strike price \$35, expires 03/19/07	1,875
250	Peabody Energy Corp., strike price \$50, expires 02/19/07	1,250
250	Transocean, Inc., strike price \$80, expires 02/19/07	30,000
100	Suncor Energy, Inc., strike price \$80, expires 02/19/07	4,500
200	Suncor Energy, Inc., strike price \$80, expires 03/19/07	32,000
	Total Outstanding Call Options Purchased (cost \$400,706)	124,425
	Total investments before outstanding options written (cost \$736,656,6843)	877,965,389
OUTSTANDING OPTIONS WRITTEN 0.4%		
OUTSTANDING CALL OPTIONS WRITTEN 0.4%		
(35,000)	Acergy S.A. (ADR), strike price \$21, expires 03/16/07	(21,315)
(393)	Acergy S.A. (ADR), strike price \$22.50, expires 02/19/07	(5,895)
(20,000)	Anadarko Petroleum Corp., strike price \$46, expires 03/30/07	(22,140)
(200)	AP Moller-Maersk A/S, strike price 58 DKK, expires 03/27/07	(62,599)
(300)	Arch Coal, Inc., strike price \$35, expires 04/23/07	(16,500)
(250)	Arch Coal, Inc., strike price \$35, expires 07/23/07	(35,000)
(58,800)	Atmos Energy Corp., strike price \$31.79, expires 03/30/07	(26,078)
(150)	Baker Hughes, Inc., strike price \$80, expires 04/23/07	(11,250)
(150,000)	BG Group Plc, strike price 7.05 GBP, expires 02/21/07	(14,903)
(150)	BG Group Plc, strike price 7.50 GBP, expires 03/16/07	(11,788)
(250)	BHP Billiton Ltd. (ADR), strike price \$45.50, expires 05/31/07	(29,203)
(100)	BHP Billiton Ltd. (ADR), strike price \$47.50, expires 05/21/07	(5,500)
(10,000)	Cameco Corp., strike price \$41, expires 03/16/07	(10,590)
(70)	Cameco Corp., strike price \$45, expires 03/19/07	(2,730)
(100)	Cameco Corp., strike price \$50, expires 06/18/07	(7,000)
(100)	Cameron Intl. Corp., strike price \$60, expires 05/21/07	(14,000)
(200)	Canadian Natural Resources Ltd., strike price \$55, expires 06/18/07	(49,000)
(20,000)	Canadian Natural Resources Ltd., strike price \$55.05, expires 04/20/07	(18,700)
(20,000)	Canadian Natural Resources Ltd., strike price \$55.50, expires 05/18/07	(30,800)
(250)	Chesapeake Energy Corp., strike price \$32.50, expires 04/23/07	(15,000)
(100)	Chesapeake Energy Corp., strike price \$35, expires 07/23/07	(6,000)
(110)	ConocoPhillips, strike price \$70, expires 02/19/07	(3,300)
(100)	ConocoPhillips, strike price \$70, expires 03/19/07	(7,500)
(100)	ConocoPhillips, strike price \$75, expires 02/19/07	(500)

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(25,000)	Consol Energy, Inc., strike price \$38.50, expires 04/20/07	(24,450)
(250)	Consol Energy, Inc., strike price \$40, expires 07/23/07	(36,250)
(25,000)	Consol Energy, Inc., strike price \$41, expires 02/16/07	(1,389)
(250)	Core Laboratories N.V., strike price \$85, expires 03/19/07	(82,500)
(100)	Devon Energy Corp., strike price \$75, expires 04/23/07	(23,000)
(100)	Diamond Offshore Drilling, Inc., strike price \$80, expires 02/19/07	(46,000)
(200)	Diamond Offshore Drilling, Inc., strike price \$85, expires 03/19/07	(47,600)
(35,000)	Dominion Resources, Inc., strike price \$82.50, expires 03/30/07	(65,240)
(250)	Dominion Resources, Inc., strike price \$85, expires 04/23/07	(20,000)
(20,000)	Dominion Resources, Inc., strike price \$86, expires 05/18/07	(25,860)
(100)	EnCana Corp., strike price \$50, expires 03/19/07	(13,000)
(100)	EnCana Corp., strike price \$50, expires 04/23/07	(20,500)
(25,000)	EnCana Corp., strike price \$51, expires 04/05/07	(29,950)
(250)	ENSCO Intl., Inc., strike price \$55, expires 03/19/07	(33,750)
(250)	ENSCO Intl., Inc., strike price \$57.50, expires 02/28/07	(9,614)
(130)	EOG Resources, Inc., strike price \$70, expires 03/19/07	(36,400)
(130)	EOG Resources, Inc., strike price \$70, expires 04/23/07	(54,600)
(250)	EOG Resources, Inc., strike price \$75, expires 04/23/07	(51,000)
(250)	EOG Resources, Inc., strike price \$75, expires 07/23/07	(105,000)

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentage of Net Assets)

Contracts	Description	Value
	OUTSTANDING CALL OPTIONS WRITTEN (cont'd)	
(336)	Exxon Mobil Corp., strike price \$75, expires 02/19/07	\$ (26,880)
(100)	FMC Technologies, Inc., strike price \$65, expires 03/19/07	(18,000)
(100)	FMC Technologies, Inc., strike price \$65, expires 04/23/07	(21,100)
(100)	FMC Technologies, Inc., strike price \$70, expires 04/23/07	(12,500)
(250)	Forest Oil Corp., strike price \$35, expires 05/21/07	(25,000)
(100)	Goldcorp, Inc., strike price \$32.50, expires 04/23/07	(7,000)
(100)	Grant Prideco, Inc., strike price \$50, expires 04/23/07	(3,500)
(100)	Helix Energy Solutions Group, Inc., strike price \$35, expires 03/19/07	(6,000)
(15,000)	Helix Energy Solutions Group, Inc., strike price \$35.50, expires 04/20/07	(15,975)
(40,000)	Helmerich & Payne, Inc., strike price \$26, expires 03/16/07	(69,760)
(400)	Helmerich & Payne, Inc., strike price \$27, expires 03/30/07	(56,931)
(200)	Hess Corp., strike price \$55, expires 02/19/07	(24,000)
(100)	Hess Corp., strike price \$55, expires 03/19/07	(20,000)
(100)	Hess Corp., strike price \$55, expires 05/21/07	(37,000)
(150)	Husky Energy, Inc., strike price 80 CAD, expires 03/19/07	(10,197)
(100)	Husky Energy, Inc., strike price 82 CAD, expires 02/19/07	(467)
(100)	Marathon Oil Corp., strike price \$105, expires 04/23/07	(9,000)
(125)	Marathon Oil Corp., strike price \$98.75, expires 03/30/07	(17,592)
(250)	Mariner Energy, Inc., strike price \$22.50, expires 05/21/07	(10,000)
(228)	Nabors Industries Ltd., strike price \$40, expires 03/19/07	(1,140)
(20,000)	National Oilwell Varco, Inc., strike price \$65.50, expires 04/19/07	(39,820)
(200)	National Oilwell Varco, Inc., strike price \$70, expires 05/21/07	(33,000)
(150)	Newfield Exploration Co., strike price \$45.25, expires 03/30/07	(22,285)
(100)	Newfield Exploration Co., strike price \$50, expires 03/19/07	(3,000)
(100)	Newfield Exploration Co., strike price \$50, expires 06/18/07	(13,500)
(250)	Newfield Exploration Co., strike price \$52.50, expires 02/28/07	(714)
(150)	Noble Energy, Inc., strike price \$55, expires 02/19/07	(11,700)
(100)	Noble Energy, Inc., strike price \$55, expires 03/19/07	(16,000)
(300)	Noble Energy, Inc., strike price \$55, expires 05/21/07	(85,500)
(250)	Nordic American Tanker Shipping, strike price \$35, expires 03/19/07	(26,250)
(101,000)	Norsk Hydro ASA, strike price 204.10 NOK, expires 04/03/07	(161,043)
(500)	NovaGold Resources, Inc., strike price \$17.50, expires 03/19/07	(32,500)
(500)	Oneok, Inc., strike price \$42.50, expires 04/23/07	(92,500)
(500)	Peabody Energy Corp., strike price \$45, expires 03/19/07	(40,000)
(230)	Peabody Energy Corp., strike price \$50, expires 06/18/07	(26,450)
(25,000)	Peabody Energy Corp., strike price \$51, expires 02/16/07	(816)
(300)	Petroleo Brasileiro S.A. (ADR), strike price \$105, expires 04/23/07	(73,500)
(200)	Potash Corp. of Saskatchewan, strike price \$120, expires 03/19/07	(750,000)
(200)	Questar Corp., strike price \$85, expires 04/23/07	(47,000)
(250)	Royal Gold, Inc., strike price \$35, expires 04/23/07	(40,000)
(250)	Royal Gold, Inc., strike price \$37, expires 02/09/07	(879)
(180)	Saipem S.p.A., strike price 19.50 EUR, expires 03/16/07	(48,364)
(500)	SBM Offshore N.V., strike price 27 EUR, expires 02/16/07	(35,842)

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(100)	Schlumberger Ltd., strike price \$67.50, expires 03/19/07	(11,000)
(200)	Seaspan Corp., strike price \$25, expires 05/21/07	(25,000)
(20,000)	Seaspan Corp., strike price \$26, expires 03/30/07	(6,980)
(60,000)	Ship Finance Intl. Ltd., strike price \$24, expires 02/15/07	(20,415)
(250)	Ship Finance Intl. Ltd., strike price \$25, expires 05/21/07	(12,500)
(100)	Southwestern Energy Co., strike price \$40, expires 03/19/07	(17,500)
(100)	Southwestern Energy Co., strike price \$41, expires 04/05/07	(18,280)
(250)	Statoil ASA (ADR), strike price \$28.50, expires 04/30/07	(21,611)
(250)	Statoil ASA (ADR), strike price \$30, expires 04/23/07	(11,250)
(250)	Suncor Energy, Inc., strike price \$85, expires 02/19/07	(1,250)
(200)	Suncor Energy, Inc., strike price \$85, expires 03/19/07	(10,000)
(200)	Suncor Energy, Inc., strike price \$90, expires 03/19/07	(3,000)
(200)	Talisman Energy, Inc., strike price \$17.50, expires 03/19/07	(20,000)
(50,000)	Talisman Energy, Inc., strike price \$18, expires 04/20/07	(51,000)
(100)	Teck Cominco Ltd., Class B, strike price 95 CAD, expires 05/21/07	(29,742)
(100)	Tenaris S.A. (ADR), strike price \$45, expires 03/19/07	(39,000)
(100)	Tenaris S.A. (ADR), strike price \$50, expires 03/19/07	(15,500)
(100)	Tenaris S.A. (ADR), strike price \$55, expires 03/19/07	(3,500)
(200)	Total S.A. (ADR), strike price \$70, expires 02/19/07	(8,000)
(100)	Total S.A. (ADR), strike price \$75, expires 05/19/07	(9,000)
(25,000)	Transocean, Inc., strike price \$81, expires 03/16/07	(54,915)

BlackRock Global Energy and Resources Trust (BGR) (continued)
(Percentage of Net Assets)

Contracts	Description	Value
	OUTSTANDING CALL OPTIONS WRITTEN¹(cont'd)	
(500)	Transocean, Inc., strike price \$85, expires 02/19/07	\$ (17,500)
(250)	Transocean, Inc., strike price \$90, expires 02/19/07	(2,500)
(64)	Transocean, Inc., strike price \$100, expires 05/21/07	(3,040)
(250)	Weatherford Intl. Ltd., strike price \$43, expires 05/11/07	(45,607)
	Total Outstanding Call Options Written (premium received (\$3,726,443))	(3,604,189)
	OUTSTANDING PUT OPTIONS WRITTEN²0.0%	
(300)	Apache Corp., strike price \$70, expires 02/19/07	(16,500)
(200)	BJ Services Co., strike price \$26, expires 02/21/07	(5,491)
(100)	Diamond Offshore Drilling, Inc., strike price \$70, expires 02/19/07	(2,500)
(75)	EOG Resources, Inc., strike price \$65, expires 02/19/07	(3,375)
(350)	Exploration Co. of Delaware, Inc., strike price \$12.50, expires 02/19/07	(28,000)
(350)	Exxon Mobil Corp., strike price \$72.50, expires 02/19/07	(21,000)
(100)	GlobalSantaFe Corp, strike price \$52.50, expires 02/19/07	(2,500)
(150)	Husky Energy, Inc., strike price 74 CAD, expires 02/19/07	(10,516)
(155)	Potash Corp. of Saskatchewan, strike price \$130, expires 02/19/07	(1,550)
(150)	Schlumberger Ltd., strike price \$60, expires 02/19/07	(4,500)
(100)	Suncor Energy, Inc., strike price \$70, expires 03/19/07	(15,000)
(100)	Transocean, Inc., strike price \$70, expires 03/19/07	(8,000)
	Total Outstanding Put Options Written (premium received (\$233,367))	(118,932)
	Total outstanding options written (premium received (\$3,959,810))	(3,723,121)
	Total investments net of outstanding options written³99.2%	\$ 874,242,268
	Other assets in excess of liabilities ³ 0.8%	6,859,060
	Net Assets³100.0%	\$ 881,101,328

1 Security, or a portion thereof, pledged as collateral for outstanding options written.

2 Non-income producing security.

3 Cost for federal income tax purposes is \$730,260,984. The net unrealized appreciation on a tax basis is \$147,704,405, consisting of \$167,618,245 gross unrealized appreciation and \$19,913,840 gross unrealized depreciation.

KEY TO ABBREVIATIONS

ADR ¹American Depositary Receipt

CAD ¹ Canadian Dollar

DKK ¹ Danish Krone

EUR ¹ Euro

GBP ¹ British Pound

NOK ¹ Norwegian Krone.

Item 2. Controls and Procedures.

(a) The Registrant's principal executive and principal financial officers have evaluated the Registrant's disclosure controls and procedures within 90 days of this filing and have concluded, as of that date, that the Registrant's disclosure controls and procedures were reasonably designed to ensure that information required to be disclosed by the Registrant in this Form N-Q was recorded, processed, summarized, and reported within the required time periods and that information to be disclosed by the Registrant in this Form N-Q was accumulated and communicated to the Registrant's management, including its principal executive and principal financial officers, as appropriate, to allow timely decisions regarding required disclosure.

(b) There were no changes in the Registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a -3(d)) that occurred during the Registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Registrant's internal control over financial reporting.

Item 3. Exhibits.

Separate certifications of the Registrant's Principal Executive and Financial Officers pursuant to Section 302 of the Sarbanes-Oxley Act of 2002 are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) BlackRock Global Energy and Resources Trust

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

By: /s/ Robert S. Kapito

Name: Robert S. Kapito

Title: President and Principal Executive Officer

Date: March 28, 2007

By: /s/ Donald C. Burke

Name: Donald C. Burke

Title: Treasurer and Principal Financial Officer

Date: March 28, 2007