Edgar Filing: INTERPLAY ENTERTAINMENT CORP - Form 4

INTERPLAY ENTERTAIN Form 4 June 02, 2008	MENT CO	RP						
Check this box if no longer subject to Section 16. Form 4 or Form 5 Filed p	CMENT OF ursuant to So 7(a) of the P	Washington CHANGES IN SECU ection 16(a) of t bublic Utility Ho	AND EXCHANG h, D.C. 20549 N BENEFICIAL O RITIES he Securities Excha lding Company Act th Company Act of	WNERSHIP OF ange Act of 1934, t of 1935 or Sectio	OMB Number: Expires: Estimated burden hou response	urs per		
(Print or Type Responses)								
1. Name and Address of Reportin CAEN ERIC	Symbol	nd Ticker or Trading	Issuer	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First)		3. Date of Earliest 7 (Month/Day/Year) 05/20/2008	Fransaction	X_ Director10% Owner Officer (give title0ther (specify below)				
Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City) (State)	(Zip)	Table I - Non-	Derivative Securities	Acquired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Dat (Month/Day/Year)	Execution I any	Date, if Transaction Code y/Year) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	Securities I Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate li	ne for each cla	ss of securities bene		or indirectly.	tion of S	SEC 1474		

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amour
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securit
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Nurr Shar
NonQualified Stock Option (Right to Buy)	\$ 0.175	05/20/2008		А		400,000		<u>(1)</u>	05/20/2018	Common Stock	400

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CAEN ERIC								
	Х							

Signatures

Eric Caen 06/02/2008 **Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Option vests in equal amounts annually over the period of three (3) years.

(2) 250,000 awarded instead of cash compensation for directors' fees and 150,000 awarded for Board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.