WASHINGTON FEDERAL INC Form 8-K April 10, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported): April 4, 2012

Washington Federal, Inc. (Exact name of registrant as specified in its charter)

Washington001-34654(State or other jurisdiction(Commissionof incorporation)File Number)425 Pike Street, Seattle, Washington 98101(Address of principal executive offices)(Zip Code)Registrant's telephone number, including area code (206) 624-7930Not Applicable(Former name or former address, if changed since last report)

91-1661606 (IRS Employer Identification No.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- x Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On April 4, 2012, Washington Federal, Inc. (the "Company") announced by press release the signing of a definitive merger agreement with South Valley Bancorp, Inc. ("South Valley") headquarted in Klamath Falls, Oregon. The merger agreement calls for the merger of South Valley with and into the Company, followed by the merger of South Valley's wholly owned subsidiary, South Valley Bank & Trust, into the Company's wholly owned subsidiary, Washington Federal. A copy of the Company's press release is attached to this filing as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(a) Not applicable.

- (b) Not applicable
- (c) Not applicable
- (d) Exhibits:

99.1 Press release dated April 4, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 9, 2012

WASHINGTON FEDERAL, INC.

By: /s/ BRENT J. BEARDALL Brent J. Beardall Executive Vice President and Chief Financial Officer

3