

STARRETT DOUGLAS A  
 Form 5  
 July 23, 2008

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
 STARRETT DOUGLAS A

(Last) (First) (Middle)

THE L. S. STARRETT  
 COMPANY, 121 CRESCENT  
 STREET

(Street)

ATHOL, MA 01331

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 STARRETT L S CO [SCX]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
 06/27/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President/CFO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
The L.S. Starrett Company Class B	11/15/2007	^	P	200 A \$ 15.6	42,304	D	^
The L.S. Starrett Company Class B	06/12/2008	^	P	250 A \$ 11.69	42,304	D	^

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The L.S. Starrett Company Class B	Â	Â	Â	Â	Â	Â	50	I	By Spouse
The L.S. Starrett Company Class B	Â	Â	Â	Â	Â	Â	400	I	Custodial
The L.S. Starrett Company Class B	Â	Â	Â	Â	Â	Â	1,545	I	By Trust
The L.S. Starrett Company Class B	Â	Â	Â	Â	Â	Â	211,464	I	By Trust <u>(1)</u>
The L.S. Starrett Company Class A	Â	Â	Â	Â	Â	Â	5,309	D	Â
The L.S. Starrett Company Class A	Â	Â	Â	Â	Â	Â	50	I	By Spouse
The L.S. Starrett Company Class A	Â	Â	Â	Â	Â	Â	264	I	By Custodial
The L.S. Starrett Company Class A	Â	Â	Â	Â	Â	Â	18,601	I	By Trust
The L.S. Starrett Company Class A	Â	Â	Â	Â	Â	Â	538,914	I	By Trust <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. of D
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	(Instr. 5)	(Instr. 5)
(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STARRETT DOUGLAS A THE L. S. STARRETT COMPANY 121 CRESCENT STREET ATHOL, MA 01331	Â	Â	Â President/CFO	Â

## Signatures

Douglas A  
Starrett 07/23/2008

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 211,464 shares held in The L.S. Starrett Company Employee Stock Ownership Plan & Trust of which Mr. Starrett is a Trustee,
- (2) 538,914 shares held in The L.S. Starrett Company Employee Stock Ownership Plan & Trust of which Mr. Starrett is a Trustee.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.