Edgar Filing: BILBY ELIZABETH T - Form 4

BILBY EL	IZABETH T								
Form 4	2007								
October 29,									PPROVAL
FORM	UNITED	STATES S		RITIES A shington			COMMISSION		3235-0287
Check this box if no longer subject to Section 16. SECURITIES								Estimated burden hou response	urs per
1(b).									
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> BILBY ELIZABETH T			2. Issuer Name and Ticker or Trading Symbol UNISOURCE ENERGY CORP			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		-	UNS]				V D'	100	
(Last) 1 S. CHUF	(First) (SRCH AVENUE, U	(f Earliest T Day/Year) 2007	ransaction		X Director Officer (giv below)		% Owner her (specify
			l. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
TUCSON,	AZ 85701							More than One R	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution D any (Month/Day.	ate, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Re	port on a separate line	e for each clas	s of secu	urities bene				ation of	NEC 1474
					inforr	nation cont	pond to the colle ained in this form and unless the for	are not	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

number.

displays a currently valid OMB control

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(Instr. 3)	Price of Derivative Security	(Month/Day/Yea	r) (Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr.		
			Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock	<u>(1)</u>	10/26/2007	А	21.08	<u>(1)</u>	(1)	Common Stock	21.08	\$ 31

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BILBY ELIZABETH T 1 S. CHURCH AVENUE UE183 TUCSON, AZ 85701	X							
Signatures								
C. David Lamoreaux, Attorney in Fact		10/26/20	07					
<u>**</u> Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each share of phantom stock is the economic equivalent of one share of common stock. The shares of phantom stock become payable, in (1) cash or common stock, at the election of UniSource Energy Corporation, upon the reporting person's termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.