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ARONSON BERNARD W

Form 3

February 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

ARONSON BERNARD W

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ROYAL CARIBBEAN CRUISES LTD [RCL]

ACON INVESTMENTS LLC, 1133 CONNECTICUT AVE. NW - SUITE 700

(Street)

Statement

(Month/Day/Year) 02/02/2005

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

10% Owner _X_ Director Officer _Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

WASHINGTON, DCÂ 20031

(City) (State) (Zip)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

Common Stock 2,056

1. Title of Security

D

SEC 1473 (7-02)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Ownership Conversion or Exercise

6. Nature of Indirect Beneficial Ownership

Form of (Instr. 5) Derivative

Price of Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option to Purchase Common Stock	(1)	09/24/2008	Common Stock	15,000	\$ 26.75	D	Â
Option to Purchase Common Stock	(2)	03/31/2010	Common Stock	20,000	\$ 28.875	D	Â
Option to Purchase Common Stock	(1)	12/04/2010	Common Stock	10,000	\$ 20.3	D	Â
Option to Purchase Common Stock	(1)	10/16/2011	Common Stock	50,000	\$ 9.55	D	Â
Option to Purchase Common Stock	(3)	09/16/2013	Common Stock	1,931	\$ 31.375	D	Â
Option to Purchase Common Stock	(4)	12/14/2014	Common Stock	1,049	\$ 51.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner rune / runess		10% Owner	Officer	Other	
ARONSON BERNARD W					
ACON INVESTMENTS LLC	â v	Â	â	â	
1133 CONNECTICUT AVE. NW - SUITE 700	AA	A	А	А	
WASHINGTON, DC 20031					

Signatures

By: Bradley Stein, Attorney-in-Fact for Bernard W. Aronson

02/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately.
- (2) 16,000 shares are immediately exercisable and 4,000 are exercisable on 3/31/2005.
- (3) 772 shares are exercisable on 9/16/2005, 386 are exercisable on each of 9/16/2006 and 9/16/2007 and 387 are exercisable on 9/16/2008.
- (4) 263 shares are exercisable on 12/14/2005 and 262 are exercisable on each of 12/14/2006, 12/14/2007 and 12/14/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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