Pritzker Thomas Form 3 February 14, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Â Pritzker Thomas

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/02/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

ROYAL CARIBBEAN CRUISES LTD [RCL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

PRITZKER & PRITZKER. 200 W. MADISON STREET - 38TH **FLOOR**

(Street)

10% Owner _X_ Director Officer Other (give title below) (specify below)

(Check all applicable)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

CHICAGO, ILÂ 60606

(City) (State) (Zip)

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

2. Amount of Securities Beneficially Owned

(Instr. 4)

231,721

3. Ownership Form:

(I)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect

(Instr. 5) Â D

SEC 1473 (7-02)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable and **Expiration Date**

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

(Month/Day/Year)

Price of Derivative

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------------|---------------------|--------------------|-----------------|----------------------------------|-----------|--|---|
| Option to Purchase Common Stock | (1) | 03/31/2010 | Common Stock | 20,000 | \$ 28.875 | D | Â |
| Option to Purchase Common Stock | (2) | 12/04/2010 | Common Stock | 10,000 | \$ 20.3 | D | Â |
| Option to Purchase Common Stock | (2) | 10/16/2011 | Common Stock | 35,000 | \$ 9.55 | D | Â |
| Option to Purchase Common Stock | (3) | 09/16/2013 | Common Stock | 1,931 | \$ 31.375 | D | Â |
| Option to Purchase Common Stock | (4) | 12/14/2014 | Common Stock | 1,049 | \$ 51.23 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|------------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Pritzker Thomas | | | | | |
| PRITZKER & PRITZKER | â v | Â | â | â | |
| 200 W. MADISON STREET - 38TH FLOOR | АЛ | Α | A | A | |
| CHICAGO, IL 60606 | | | | | |

Signatures

By: Bradley Stein, Attorney-in-Fact for Thomas J.

Pritzker

02/14/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 16,000 shares are immediately exercisable and 4,000 are exercisable on 3/31/2005.
- (2) Immediately.
- (3) 772 shares are exercisable on 9/16/2005, 386 are exercisable on each of 9/16/2006 and 9/16/2007 and 387 are exercisable on 9/16/2008.

Date

(4) 263 shares are exercisable on 12/14/2005 and 262 are exercisable on each of 12/14/2006, 12/14/2007 and 12/14/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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