BOK SCOTT L Form 4 May 31, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GREENHILL CAPITAL

PARTNERS, LLC

(Last)

Stock, par

(First)

(Middle)

300 PARK AVENUE, 23RD FLOOR,

(Street)

2. Issuer Name and Ticker or Trading Symbol

GLOBAL SIGNAL INC [GSL]

3. Date of Earliest Transaction (Month/Day/Year)

05/26/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

Director _X__ 10% Owner __ Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person X Form filed by More than One Reporting

NEW YORK, NY 10022

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock, par value \$0.01 per share	05/26/2005		P	1,176,470 (1) (2)	A	\$ 25.5	9,598,664 (1) (2)	I (1) (2)	Through limited partnerships (1) (2)
Common Stock, par value \$0.01 per share	05/26/2005		P	784,314 (<u>3)</u>	A	\$ 25.5	784,314 <u>(3)</u>	I (3)	Through limited partnerships (3)
Common							32,200 (4)	D (4)	

value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Own Follo Repo Trans (Instr
			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Namess	Director	10% Owner	Officer	Other			
GREENHILL CAPITAL PARTNERS, LLC 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022		X					
GCP MANAGING PARTNER, L.P. 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022		X					
GCP, L.P. 300 PARK AVENUE, 23RD FLOOR NEW YORK, NY 10022		X					
GREENHILL & CO INC 300 PARK AVENUE 23RD FLOOR NEW YORK, NY 10022		X					
GCP 2000, LLC 300 PARK AVENUE, 23RD FLOOR		X					

Reporting Owners 2

NEW YORK, NY 10022

GREENHILL CAPITAL PARTNERS LP

300 PARK AVE 23RD FL

NEW YORK, NY 10022

BOK SCOTT L

300 PARK AVENUE

23RD FLOOR

NEW YORK, NY 10022

GREENHILL ROBERT F

300 PARK AVENUE 23RD FLOOR

NEW YORK, NY 10022

NIEHAUS ROBERT H

300 PARK AVENUE, 23RD FLOOR X

NEW YORK, NY 10022

Signatures

Greenhill Capital Partners, LLC, By: Robert H. Niehaus, Chairman, /s/ Robert H.

Niehaus 05/31/2005

**Signature of Reporting Person Date

GCP 2000, LLC, By: Robert H. Niehaus, /s/ Robert H. Niehaus

**Signature of Reporting Person Date

GCP, L.P., By: Robert H. Niehaus, /s/ Robert H. Niehaus

**Signature of Reporting Person Date

Greenhill Capital Partners, L.P., By: Robert H. Niehaus, /s/ Robert H. Niehaus 05/31/2005

**Signature of Reporting Person Date

GCP Managing Partner, L.P., By: Robert H. Niehaus, /s/ Robert H. Niehaus 05/31/2005

**Signature of Reporting Person Date

Greenhill & Co., Inc., By: Scott L. Bok, U.S. President, /s/ Scott L. Bok
05/31/2005

**Signature of Reporting Person Date

Scott L. Bok, /s/ Scott L. Bok 05/31/2005

**Signature of Reporting Person Date

Robert F. Greenhill, /s/ Robert F. Greenhill 05/31/2005

**Signature of Reporting Person Date

Robert H. Niehaus, /s/ Robert H. Niehaus

Signatures 3

05/31/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - This Form 4 is being filed by more than one reporting person. Greenhill Capital Partners, LLC, whose sole member is Greenhill & Co., Inc., is the general partner of GCP Managing Partner, L.P. GCP Managing Partner, L.P. and GCP, L.P. are general partners of Greenhill Capital Partners, L.P., which has acquired 727,990 shares of the common stock of the Issuer (the "Common Stock") and also indirectly
- (1) holds 5,173,164 shares of Common Stock through GCP SPV I, LLC (the "SPV"), Greenhill Capital Partners (Executives), L.P., which has acquired 112,072 shares of Common Stock and also indirectly holds 832,686 shares of Common Stock through the SPV, Greenhill Capital, L.P., which has acquired 232,388 shares of Common Stock and also indirectly holds 1,662,506 shares of Common Stock through the SPV, and Greenhill Capital Partners (Cayman), L.P., which has acquired 104,020 shares of Common Stock and also indirectly holds 753,838 shares of Common Stock through the SPV.
 - GCP 2000, LLC, is the general partner of GCP, L.P. GCP 2000, LLC is in turn controlled by its Senior Members, Scott L. Bok, Robert F. Greenhill and Robert H. Niehaus, who is also the Vice Chairman of the Board of Directors of the Issuer. Separately reported, Robert H.
- (2) Niehaus individually is the direct record owner of 104,500 shares of Common Stock and the indirect record owner of 144,500 shares of Common Stock held by the Robert and Kate Niehaus Foundation, of which he is the President. Each reporting person disclaims beneficial ownership of the reported securities except and to the extent of its or his pecuniary interest therein.
 - Greenhill Capital Partners, LLC, whose sole member (as noted above) is Greenhill & Co., Inc., is also the general partner of GCP Managing Partner II, L.P. GCP Managing Partner II, L.P. is the general partner of Greenhill Capital Partners II, L.P., which has acquired 401,136 shares of Common Stock, Greenhill Capital Partners (Executives) II, L.P., which has acquired 29,124 shares of Common Stock,
- Greenhill Capital Partners (Employees) II L.P., which has acquired 197,288 shares of Common Stock and Greenhill Capital Partners (Cayman) II, L.P., which has acquired 156,766 shares of Common Stock. Each reporting person disclaims beneficial ownership of the reported securities except and to the extent of its pecuniary interest therein.
- (4) Greenhill Capital Partners, LLC, whose sole member (as noted above) is Greenhill & Co., Inc., is the direct record owner of 32,200 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.