Cellcom Israel Ltd. Form 6-K January 06, 2011

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934
For January 6, 2011
Commission File Number: 001-33271
CELLCOM ISRAEL LTD. 10 Hagavish Street Netanya, Israel 42140
(Address of principal executive offices)
Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F
Form 20-F X Form 40-F
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule $101(b)(1)$:
Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):
Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934
Yes No X
If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): Not Applicable

Edgar Filing: Cellcom Israel Ltd. - Form 6-K

CELLCOM ISRAEL ANNOUNCES PURPORTED CLASS ACTION FILED AGAINST THE COMPANY

Netanya, Israel – January 6, 2011 – Cellcom Israel Ltd. (NYSE: CEL) (TASE: CEL) (hereinafter: the "Company"), announced today that following its previous reports dated December 2, 2010 regarding a major network malfunction and December 7, 9 and 20, 2010 regarding purported class action lawsuits filed against the Company in that regard, the Company received an additional purported class action lawsuit filed against the Company in the District Court of Jerusalem in December 2010, by a plaintiff alleging to be a subscriber of the Company, in connection with allegations that the Company unlawfully misled and failed to provide service to its subscribers during the network malfunction. The total amount claimed, if the lawsuit is certified as a class action, is estimated by the plaintiff to be NIS 990 million.

At this preliminary stage, the Company is unable to assess the lawsuit's chances of success. For additional details see our immediate reports on form 6-K dated December 2, 7, 9 and 20, 2010.

About Cellcom Israel

Cellcom Israel Ltd., established in 1994, is the leading Israeli cellular provider; Cellcom Israel provides its approximately 3.376 million subscribers (as at September 30, 2010) with a broad range of value added services including cellular and landline telephony, roaming services for tourists in Israel and for its subscribers abroad and additional services in the areas of music, video, mobile office etc., based on Cellcom Israel's technologically advanced infrastructure. The Company operates an HSPA 3.5 Generation network enabling advanced high speed broadband multimedia services, in addition to GSM/GPRS/EDGE and TDMA networks. Cellcom Israel offers Israel's broadest and largest customer service infrastructure including telephone customer service centers, retail stores, and service and sale centers, distributed nationwide. Through its broad customer service network Cellcom Israel offers its customers technical support, account information, direct to the door parcel services, internet and fax services, dedicated centers for the hearing impaired, etc. As of 2006, Cellcom Israel, through its wholly owned subsidiary Cellcom Fixed Line Communications L.P., provides landline telephone communication services in Israel, in addition to data communication services. Cellcom Israel's shares are traded both on the New York Stock Exchange (CEL) and the Tel Aviv Stock Exchange (CEL). For additional information please visit the Company's website http://www.cellcom.co.il

Company Contact Yaacov Heen Chief Financial Officer investors@cellcom.co.il Tel: +972 52 998 9755 Investor Relations Contact
Porat Saar & Kristin Knies
CCG Investor Relations Israel & US
cellcom@ccgisrael.com

Tel: +1 646 233 2161

Edgar Filing: Cellcom Israel Ltd. - Form 6-K

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CELLCOM ISRAEL LTD.

Date: January 6, 2011 By: /s/ Liat Menahemi Stadler

Name: Liat Menahemi Stadler

Title: General Counsel