

EPAM Systems, Inc.
Form 3
November 13, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Conte Anthony J

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

11/08/2013

3. Issuer Name and Ticker or Trading Symbol
EPAM Systems, Inc. [EPAM]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ Officer ___ Other

(give title below) (specify below)

VP, CFO & Treasurer

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

C/O EPAM SYSTEMS,
INC.,Â 41 UNIVERSITY
DRIVE, SUITE 202

(Street)

NEWTOWN,Â PAÂ 18940

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities Beneficially Owned
(Instr. 4)

3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)

4. Nature of Indirect Beneficial Ownership
(Instr. 5)

No securities are beneficially owned

0

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Employee Stock Option (right to buy) | Â (1) | 12/17/2020 | Common Stock | 40,000 | \$ 6.875 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 03/19/2022 | Common Stock | 65,000 | \$ 16.8 | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 05/24/2023 | Common Stock | 13,000 | \$ 23.04 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Conte Anthony J C/O EPAM SYSTEMS, INC. 41 UNIVERSITY DRIVE, SUITE 202 NEWTOWN, PA 18940 | Â | Â | Â VP, CFO & Treasurer | Â |

Signatures

/s/ Ginger Mosier, as
Attorney-in-Fact

11/13/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option, representing a right to purchase a total of 80,000 shares, became exercisable as to 25% of the shares on each of December 13, 2011 and 2012 and will become exercisable as to 25% of the shares on each of December 13, 2013 and 2014.
- (2) The option, representing a right to purchase a total of 80,000 shares, became exercisable as to 25% of the shares on March 19, 2013 and will become exercisable as to 25% of the shares on each of March 19, 2014, 2015 and 2016.
- (3) The option will become exercisable as to 25% of the shares on each of March 19, 2014, 2015, 2016 and 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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