JONES DAVID R Form 4 November 27, 2002

[] Check this box if no longer subject to	OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	OMB Number: Expires: Jan Estimated average burd hours per response	3235-0287 uary 31, 2005 en		
U.S. SECURITIES AND EX Washington, D STATEMENT OF CHANGES IN B	.C. 20549			
Filed pursuant to Section 16(a) of the Sect 17(a) of the Public Utility Holding Company Investment Company Act of 1940				
(Print or Type Responses)				
1. Name and Address of Reporting Person*				
Jones	David	R.		
(Last)	(First)	(MI)		
2 Ocean Avenue				
(Street)				
Scituate	MA	02066		
(City) (State) (Zip)				
2. Issuer Name and Ticker or Trading Symbol Stonepath Group, Inc./STG				
3. I.R.S. Identification Number of Report	ing Person, if an entity	(voluntary)		
4. Statement for Month/Day/Year 5 1 11/26/02	. If Amendment, Date of Original (Month/Day/Ye	ar)		
6. Relationship of Reporting Person(s) to	Issuer (Check all appli	cable)		
[X] Director	[] 10% Owner			
[] Officer (give title below)	[] Other (specify	below)		
7. Individual or Joint/Group Filing (CheckX Form filed by One Reporting				

Form filed	by More t	chan One Rep	oorting Person	1			
TABLE I Non-Derivative Se		Acquired, E	election of,				
1. Title of Security (Instr. 3)	2 	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Transac (Instr. 		4. 	. Secur Dispo (Inst
	 		 	Code 	V 	 	Amou
Common Stock	 1	 L1/26/02	 	P	 		30
Common Stock	1	 L1/26/02	 	P	 	I	20
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	l		I	I	I	ı	
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			 	 	 	l 	
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1. Title of Security Beneficial (Instr. 3)	Benefici	ally Owned g Reported ion(s)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Natur Owner
Common Stock	80,000*		D	l
	l			l
	l	l		l
	I	 		l
	l	l		l
	I			l
	l			l
	I			
	l	l		l
	 	l		l
TABLE II Derivative Se (e.g., puts,	ecurities Acquired, Di calls, warrants, opti			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction (Month/Day/Ye		4. Transa Code (8)
	1	1	I	Code
	1	1	I	1
	1	1	I	1

 	I		 I			
 	I		l	I I		
			l			
1. Title of Derivative Security (Instr. 3)	6. Date Exercisable and Expiration Date (Month/Day/Year) 		7. Title and Amount of Underly: Securities (Instr. 3 and 4)			
		Expiration Date 	Title 	Amount or Nu of Shares 		
	l 	 	 			
	l 	l 	l 			
	 	 	l 	 		
	 =======	 =========	 ========	 		
1. Title of Derivative Security (Instr. 3)	Securities Owned Follo	Beneficially		Form of Derivat: s: Direct (D) or (I) (Instr. 4)		
	l 		 			
	I		1			

Explanation of Responses":

(*) Does not include options to purchase 65,000 shares as previously reported by reporting person.

/s/David R. Jones	11/27/02
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.