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ATLANTIC TELE NETWORK INC /DE

Form 3 June 21, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

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response...

January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Prior Gertrude J			2. Date of Event Requiring Statement (Month/Day/Year)	ATLAN	3. Issuer Name and Ticker or Trading Symbol ATLANTIC TELE NETWORK INC /DE [ATNI]				
(Last) (F	First)	(Middle)	06/12/2006	4. Relation	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)		
P.O. BOX 1203	0							(··	
(Street) ST. THOMAS, VI 00801				(Ch	(Check all applicable)			6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person	
				Offic	DirectorX 10% Owner Officer Other (give title below) (specify below)				
(City) (S	tate)	(Zip)	Tab	ole I - Non-Deriv	vativ	e Securiti	es Be	neficially Owned	
1.Title of Security (Instr. 4)			Bene	mount of Securities eficially Owned tr. 4)	For D	wnership orm: irect (D)	4. Nat Owne (Instr	*	
Common Stock	, par va	alue \$0.01	500)		D (1)	Â		
Common Stock	, par va	alue \$0.01	1,2	11,250		I	ВуС	GRAT <u>(2)</u>	
Common Stock	, par va	alue \$0.01	1,30	00,000		I	ВуР	rior Family Foundation (3)	
Reminder: Report o			ach class of securities	s beneficially	SEC	1473 (7-02)		
	infor	mation cont	pond to the collection ained in this form and unless the form	are not					

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)

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(Instr. 4) Price of Derivative Derivative Security: Date **Expiration Title** Amount or Security Direct (D) Exercisable Number of or Indirect Shares (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
Prior Gertrude J P.O. BOX 12030 ST. THOMAS, VI 00801	Â	ÂX	Â	Â		
Prior Family Foundation P.O. BOX 12030 ST. THOMAS, VI 00801	Â	ÂX	Â	Â		

Signatures

Gertrude J. Prior 06/21/2006

**Signature of Reporting Person Date

Gertrude J. Prior, Trustee of Prior Family
Foundation

06/21/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are owned directly by Gertrude J. Prior.
- (2) These shares are owned directly by the Cornelius B. Prior, Jr. 2004 GRAT and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares.
- (3) These shares are owned directly by the Prior Family Foundation and indirectly by Gertrude J. Prior, as trustee of such trust. Gertrude J. Prior disclaims beneficial ownership of these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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