PROCTER & GAMBLE CO
Form FWP
September 04, 2008

Filed Pursuant to 433
Registration No. 333-145938
September 4, 2008

Pricing Term Sheet
The Procter & Gamble Company
Floating Rate Notes due March 9, 2010

Issuer:	The Procter & Gamble Company
Aggregate Principal Amount Offered:	$750,000,000
Maturity Date:	March 9, 2010
Coupon (Interest Rate):	3-month LIBOR + 18 basis points
Price to Public (Issue Price):	100% of principal amount
Interest Payment Dates:	March 9, June 9, September 9 and December 9, commencing December 9, 2008 and ending on the Maturity Date
Day Count Convention:	Actual/360
Redemption:	Not redeemable
Trade Date:	September 4, 2008
Settlement Date:	September 9, 2008 (T+3)
CUSIP Number:	742718 DK2
ISIN Number:	US742718DK29
Denominations:	$2,000 x $1,000
Joint Book-Running Managers:	HSBC Securities (USA) Inc., J.P. Morgan Securities Inc., Morgan Stanley & Co. Incorporated
Co-Managers:	Citigroup Global Markets Inc., Deutsche Bank Securities Inc., Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith Incorporated
Type of Offering:	SEC Registered
Listing:	None
Long-term Debt Ratings:	Moody s: Aa3 (Negative Outlook); S&P: AA- (Stable)
Concurrent Offering:	

$1,250,000,000 of floating rate notes due September 9, 2009 of The Procter & Gamble Company, expected to be issued on September 9, 2008. The closing of the offering of the notes offered hereby is not contingent on the closing of the concurrent offering.

Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling HSBC Securities (USA) Inc. toll-free at 1-866-811-8049, J.P. Morgan Securities Inc. collect 1-212-834-4533 or Morgan Stanley & Co. Incorporated toll-free at 1-800-718-1649.
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