

CHUBB CORP  
Form 8-K  
March 02, 2011

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported) February 23, 2011  
THE CHUBB CORPORATION**

(Exact name of registrant as specified in its charter)

**New Jersey**

**1-8661**

**13-2595722**

(State or other jurisdiction of  
incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**15 Mountain View Road, P.O. Box 1615, Warren,  
New Jersey**

**07059**

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code **(908) 903-2000**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

**Item 9.01 Financial Statements and Exhibits.**

**Signatures**

**Exhibit Index to Current Report on Form 8-K Filed on March 2, 2011**

EX-10.1

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(e) *2011 Annual Incentive Compensation Award Criterion.* On February 23, 2011, the Organization & Compensation Committee (the Compensation Committee) of The Chubb Corporation (Chubb) determined that the performance goal to be used for calculating 2011 annual non-equity incentive compensation awards will be Chubb's 2011 operating income, subject to adjustment to account for the reduction in investment income attributable to Chubb's repurchase of shares of common stock.

*Salary Actions.* On February 23, 2011, the Compensation Committee approved a 3% base salary increase for Richard G. Spiro, Chubb's Chief Financial Officer. This increase will take effect on April 1, 2011. A schedule of the salaries of Chubb's named executive officers, including Mr. Spiro, is furnished herewith as Exhibit 10.1 and is incorporated by reference into this Item 5.02.

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**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

10.1 Schedule of 2011 Base Salaries for Named Executive Officers

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**THE CHUBB CORPORATION**

Date: March 2, 2011

By: /s/ W. Andrew Macan  
Name: W. Andrew Macan  
Title: Vice President and Secretary

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**EXHIBIT INDEX TO CURRENT REPORT ON FORM 8-K  
FILED ON MARCH 2, 2011**

| Exhibit No. | Description   |
|-------------|---|
| 10.1        | Schedule of 2011 Base Salaries for Named Executive Officers |