

WESCO INTERNATIONAL INC

Form 11-K

June 27, 2011

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 11-K**

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [NO FEE REQUIRED]
for the fiscal year ended December 29, 2010**

**TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934 [NO FEE REQUIRED]
for the transition period from _____ to _____**

COMMISSION FILE NUMBER 1-14989

A. Full title of the plan and address of the plan, if different from that of the issuer named below:

WESCO DISTRIBUTION, INC. RETIREMENT SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive offices:

WESCO INTERNATIONAL, Inc.

225 West Station Square Drive

Suite 700

Pittsburgh, Pennsylvania 15219-1122

**WESCO Distribution, Inc.
Retirement Savings Plan
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Report of Independent Registered Public Accounting Firm

**To the Participants and Administrator of the
WESCO Distribution, Inc. Retirement Savings Plan**

Pittsburgh, Pennsylvania

We have audited the accompanying statements of net assets available for benefits of the WESCO Distribution, Inc. Retirement Savings Plan (the Plan) as of December 29, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States of America). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 29, 2010 and 2009, and the changes in net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ Alpern Rosenthal
Pittsburgh, Pennsylvania
June 27, 2011

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Retirement Savings Plan****Statements of Net Assets Available for Benefits
December 29, 2010 and 2009**

	2010	2009
Investments at fair value (Notes 2, 4, and 7)		
Shares of registered investment companies	\$ 206,330,334	\$ 177,568,193
Common collective trusts	22,094,976	20,074,381
Stock funds and self-directed accounts	23,263,414	15,724,184
Stable Value Fund	112,092,798	109,219,294
RAFI Enhanced Large Company Fund	23,152,545	20,946,580
	386,934,067	343,532,632
Receivables		
Employee contributions		746,094
Employer discretionary contribution	13,335,799	
Accrued interest	21,714	20,496
Promissory notes from participants (Note 5)	11,111,960	9,154,053
Net assets available for benefits at fair value	411,403,540	353,453,275
Adjustment from fair value to contract value for interest in the Stable Value Fund relating to fully benefit-responsive contracts (Note 7)	(5,836,194)	(4,410,440)
Net assets available for benefits	\$ 405,567,346	\$ 349,042,835

The accompanying notes are an integral part of these financial statements.

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Retirement Savings Plan****Statements of Changes in Net Assets Available for Benefits
Fiscal Years Ended December 29, 2010 and 2009**

	2010	2009
Additions		
Employee contributions	\$ 21,050,278	\$ 20,913,407
Employee rollovers	823,825	1,169,935
Employer contributions (including discretionary contributions)	19,843,174	4,022,410
Net appreciation from shares of registered investment companies	24,621,547	45,493,206
Net appreciation from common collective trusts	2,311,901	4,284,853
Net appreciation from stock funds and self-directed accounts	8,188,226	4,899,661
Net appreciation from the Stable Value Fund	4,850,771	5,105,486
Net appreciation from the RAFI Enhanced Large Company Fund	3,405,912	5,372,105
Interest and dividend income	4,550,634	4,237,192
 Total additions	 89,646,268	 95,498,255
 Deductions		
Distributions to withdrawing participants	32,381,538	33,903,237
Administrative expenses	740,219	721,036
 Total deductions	 33,121,757	 34,624,273
 Net increase	 56,524,511	 60,873,982
 Net assets available for benefits		
Beginning of year	349,042,835	288,168,853
 End of year	 \$ 405,567,346	 \$ 349,042,835

The accompanying notes are an integral part of these financial statements.

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**WESCO Distribution, Inc.
Retirement Savings Plan
Notes to Financial Statements
December 29, 2010 and 2009
1. Major Features of the Plan**

Background

WESCO Distribution, Inc. Retirement Savings Plan (the Plan) was established as of February 28, 1994 (date of inception). At the date of inception, certain employees of the predecessor company became employees of WESCO Distribution, Inc. (the Company) and participants in the Plan. At the date of inception, all funds held by the prior plans of the predecessor company related to the employees of the Company were transferred to the Plan.

The Plan is a participant-directed defined contribution plan covering certain employees of the Company and former employees with a fund balance of at least \$5,000 who elected to maintain their funds in the Plan. Former employees cannot make contributions to the Plan.

Participation for eligible employees requires an employee to be scheduled to work at least 1,000 hours per year and requires an employee to be paid through the Plan sponsor's payroll system.

Contributions

The Plan is subject to the Employee Retirement Income Security Act of 1974, as amended (ERISA). Participants may elect to make tax deferred contributions ranging from 1% up to the lesser of 50% of their eligible compensation or \$16,500. The \$16,500 limit may be adjusted in future years by the Internal Revenue Service (IRS). The sum of the tax deferred contributions and the after-tax contributions cannot exceed 50% of the participant's eligible compensation. Subject to limitation, the Company will make matching contributions in an amount equal to 50% of a participant's total monthly contributions up to a maximum of 3% of their compensation. Also, the Company may, at the Board of Directors' discretion, make a discretionary contribution to the Plan provided certain predetermined profit levels are attained.

Effective August 1, 2009, the Company suspended employer matching and discretionary contributions; accordingly, no discretionary contributions were made for the Plan's fiscal year ended December 29, 2009. Effective January 1, 2010, the Company reinstated employer matching and discretionary contributions that had been suspended since August 1, 2009. Discretionary contributions of \$13,335,799 were made for the Plan's fiscal year ended December 29, 2010.

The Plan includes a negative enrollment policy. Under this policy, if an individual does not submit an automatic enrollment waiver or elect a deferral rate, the employee will be automatically enrolled in the Plan at a 3% deferral rate. The deferral rate is increased by 1% each September 1 until the deferral rate equals 6%.

Participants who have attained age 50 before the close of the plan year are eligible to make catch-up contributions in addition to pre-tax contributions. A catch-up contribution is a pre-tax contribution that exceeds the annual deferral limit. A participant's total catch-up contribution cannot exceed \$5,500. The catch up contribution limits are determined by the IRS and then indexed for inflation. In addition to cash, in-kind contributions are permitted which may consist of stocks, bonds, property or other securities.

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**WESCO Distribution, Inc.
Retirement Savings Plan
Notes to Financial Statements
December 29, 2010 and 2009**

Vesting

Participants are fully vested in the value of their contributions and related investment income at all times and vest in their allocated share of employer matching and discretionary contributions according to the following table:

Less than two years of service	0%
Two years of service	20%
Three years of service	40%
Four years of service	66%
Five or more years of service	100%

In conjunction with a leveraged recapitalization of the Company, all active employees as of June 5, 1998 became fully vested.

Forfeitures

Employer contributions forfeited by participants not vested at their termination date are used to reinstate previously forfeited account balances of former participants who have returned to the Company, reduce employer contributions in accordance with the Plan's provisions or pay Plan expenses. Total forfeitures that reduced employer contributions in both 2010 and 2009 were approximately \$1,389,000 and \$1,099,000, respectively. As of December 29, 2010, a balance of approximately \$54,000 was available to reduce employer contributions in 2011.

Participant Accounts

An account is maintained for each participant, which is credited with the participant's and the employer's matching contributions and an allocation of employer's discretionary contributions, plan earnings and administrative expenses. Allocations are based on participant contributions or account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account balance.

2. Summary of Significant Accounting Policies

Accounting Principles

The financial statements of the Plan have been prepared in accordance with accounting principles generally accepted in the United States of America. The following are the significant accounting policies followed by the Plan:

Basis of Accounting

The accounting records of the Plan are maintained on the accrual basis of accounting.

Recent Accounting Pronouncements

In September 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update 2010-25, *Reporting Loans to Participants by Defined Contribution Pension Plans* (ASU

2010-25). ASU 2010-25 requires participant loans to be measured at their unpaid principal balance plus any accrued but unpaid interest and to be classified as notes receivable from participants. Previously, loans were measured at fair value and classified as investments. Participant loans have been reclassified to promissory notes receivable from participants as of December 29, 2010 and December 29, 2009. Interest income related to promissory notes is included in interest and dividend income.

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Retirement Savings Plan

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December 29, 2010 and 2009

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements* (ASU 2010-06). ASU 2010-06 amended Accounting Standards Codification 820, *Fair Value Measurements and Disclosures* (ASC 820), to clarify certain existing fair value disclosures and to require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each class of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2, and 3 of the fair value hierarchy and to present information regarding the purchases, sales, issuances, and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 is effective for reporting periods beginning after December 15, 2009. The adoption did not impact the Plan's net assets available for benefits or its changes in net assets available for benefits. Refer to Note 4, Investments, for required disclosures.

Other pronouncements issued by the FASB or other authoritative accounting standard groups with future effective dates are either not applicable or not expected to be significant to the Plan.

Investment Valuation and Income Recognition

The Plan has adopted a framework for measuring fair value under current accounting pronouncements that requires fair value measurements and enhanced disclosures about fair value measurements. This framework defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction. Disclosures include a fair value hierarchy which requires an entity to maximize the use of observable inputs when measuring fair value.

The three levels of inputs that may be used to measure fair value are as follows:

Level 1 Observable inputs such as quoted prices in active markets for identical investments that the Plan has the ability to access.

Level 2 Inputs include:

1. Quoted prices for similar assets or liabilities in active markets;
2. Quoted prices for identical or similar assets or liabilities in inactive markets;
3. Inputs, other than quoted prices in active markets, that are observable either directly or indirectly;
4. Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

Level 3 Unobservable inputs in which there is little or no market activity for the asset or liability, which require the reporting entity to develop its own estimates and assumptions relating to the pricing of the asset or liability, including assumptions regarding risk.

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The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used as of December 29, 2010 and 2009.

Common stocks, corporate bonds and U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded.

Registered investment companies are valued at the net asset value of shares held by the Plan as of December 29.

Common collective trusts are valued at fair value by determining the price of the underlying investments. Equities listed on an exchange are valued at the latest quoted sales price of the exchange on which the security is primarily traded. Securities that are not traded on the valuation date or securities that are not listed on an exchange are valued at the latest bid price provided by the trust's pricing service.

The Stable Value Fund (Note 7) is valued based on the underlying securities which include corporate bonds, commercial mortgage-backed securities and government securities.

The RAFI Enhanced Large Company Fund is valued based on the underlying securities which include common stocks.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement as of the reporting date.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. As required by current accounting pronouncements, the statement of net assets available for benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Purchases and sales of securities are recorded on a trade date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on an accrual basis.

Net Appreciation in Value of Investments

The Plan presents in the statement of changes in net assets available for benefits the net appreciation in the fair value of its investments, consisting of realized gains (losses) and unrealized gains (losses) in the registered investment companies, common collective trusts, Stable Value Fund, RAFI Enhanced Large Company Fund, WESCO International stock and other common stocks.

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WESCO Distribution, Inc.

Retirement Savings Plan

Notes to Financial Statements

December 29, 2010 and 2009

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make significant estimates and assumptions. These estimates may affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as of the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Risks and Uncertainties

The Plan provides for various investment options in any combination of stocks, bonds, fixed income securities and other investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near-term could materially affect (i) participants' account balances, and (ii) the amounts reported in the (a) statements of net assets available for benefits and the (b) statements of changes in net assets available for benefits.

Other

All administrative expenses were paid by the Plan during 2010 and 2009.

Payment of Benefits

Benefits are recorded when paid.

3. Tax Status

The IRS has determined and informed the Company by a letter dated October 15, 2003, that the Plan is designed in accordance with Section 401(a) of the Internal Revenue Code (IRC) and, therefore, is exempt from federal taxes under provisions of Section 501(a). Accordingly, no provision for income taxes has been included in the Plan's financial statements. The Plan has been amended since receiving its determination letter. However, the Plan administrator and the Plan's tax counsel believe the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

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The following tables sets forth the fair value of the Plan's assets by level, as described in Note 2, as of December 29, 2010 and 2009:

	December 29, 2010			Total
	Level 1	Level 2	Level 3	
Shares of registered investment companies:				
Small growth	\$ 2,324,761	\$	\$	\$ 2,324,761
Small value	1,788,814			1,788,814
Large growth	35,447,600			35,447,600
Large value	13,466,588			13,466,588
Moderate allocation	43,962,362			43,962,362
Mid-cap value	21,629,071			21,629,071
Mid-cap growth	42,693,921			42,693,921
Foreign large blend	24,894,918			24,894,918
Intermediate-term bond	20,122,299			20,122,299
Total shares of registered investment companies	206,330,334			206,330,334
Common collective trusts:				
Conservative allocation		4,254,078		4,254,078
Moderate allocation		9,513,259		9,513,259
Large blend		8,327,639		8,327,639
Total common collective trusts		22,094,976		22,094,976
Stock funds and self-directed accounts:				
WESCO International Pooled Stock Fund	16,466,959			16,466,959
Self-directed accounts:				
Cash and cash equivalents		898		898

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WESCO Distribution, Inc.
Retirement Savings Plan
Notes to Financial Statements
December 29, 2010 and 2009

	December 29, 2010 (continued)			
	Level 1	Level 2	Level 3	Total
Self-directed accounts (continued):				
Preferred stock	7			7
Common stock:				
Transportation	191,351			191,351
Food, Beverages & Tobacco	127,927			127,927
Building Materials	59,007			59,007
Chemicals	23,031			23,031
Communications & Media	136,320			136,320
Electronics & Equipment	797,617			797,617
Energy	134,341			134,341
Financial	480,782			480,782
Health Care Services	219,290			219,290
Industrial	80,421			80,421
Leisure & Entertainment	197,648			197,648
Metals	163,041			163,041
Miscellaneous	264,363			264,363
Multi-Industry	149,379			149,379
Retail	42,607			42,607
Utilities	233,921			233,921
Mutual funds:				
Short term	958,205			958,205
Fixed	307,421			307,421
Balanced	314,066			314,066
Equity	1,509,772			1,509,772
International	405,040			405,040
Total stock funds and self-directed accounts	23,263,414			23,263,414
Stable Value Fund		112,092,798		112,092,798
RAFI Enhanced Large Company Fund:				
Cash and cash equivalents		291,309		291,309
Common stock:				
Consumer discretionary		2,978,260		2,978,260
Consumer staples		2,138,452		2,138,452
Energy		2,833,331		2,833,331
Financials		4,617,255		4,617,255

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	December 29, 2010 (continued)			Total
	Level 1	Level 2	Level 3	
RAFI Enhanced Large Company Fund (continued):				
Common stock (continued):				
Health care		1,933,118		1,933,118
Industrials		2,879,403		2,879,403
Information technology		2,429,792		2,429,792
Materials		839,713		839,713
Telecommunication services		854,860		854,860
Utilities		1,357,052		1,357,052
Total RAFI Enhanced Large Company Fund		23,152,545		23,152,545
	\$ 229,593,748	\$ 157,340,319	\$	\$ 386,934,067

	December 29, 2009			Total
	Level 1	Level 2	Level 3	
Shares of registered investment companies:				
Large growth	\$ 32,383,031	\$	\$	\$ 32,383,031
Large value	12,710,956			12,710,956
Moderate allocation	38,040,908			38,040,908
Mid-cap value	18,139,384			18,139,384
Mid-cap growth	36,535,462			36,535,462
Foreign large blend	22,944,653			22,944,653
Intermediate-term Bond	16,813,799			16,813,799
Total shares of registered investment companies	177,568,193			177,568,193
Common collective trusts:				
Conservative allocation		3,981,272		3,981,272
Moderate allocation		8,719,955		8,719,955
Large blend		7,373,154		7,373,154
Total common collective trusts		20,074,381		20,074,381

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WESCO Distribution, Inc.
Retirement Savings Plan
Notes to Financial Statements
December 29, 2010 and 2009

	December 29, 2009 (continued)			
	Level 1	Level 2	Level 3	Total
Stock funds and self-directed accounts:				
WESCO International Pooled Stock Fund	8,475,131			8,475,131
Self-directed accounts:				
Preferred stock	52			52
Common stock:				
Transportation	107,212			107,212
Food, Beverages & Tobacco	92,756			92,756
Building Materials	54,666			54,666
Chemicals	26,509			26,509
Communications & Media	115,411			115,411
Electronics & Equipment	423,945			423,945
Energy	232,054			232,054
Financial	188,250			188,250
Health Care Services	116,538			116,538
Industrial	273,966			273,966
Leisure & Entertainment	194,241			194,241
Metals	73,107			73,107
Miscellaneous	173,694			173,694
Multi-Industry	220,872			220,872
Retail	36,676			36,676
Utilities	232,965			232,965
Rights and warrants	136			136
Mutual funds:				
Short term	1,069,271			1,069,271
Fixed	926,120			926,120
Balanced	314,367			314,367
Equity	2,079,554			2,079,554
International	296,691			296,691
Total stock funds and self-directed accounts	15,724,184			15,724,184
Stable Value Fund		109,219,294		109,219,294

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WESCO Distribution, Inc.
Retirement Savings Plan
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December 29, 2010 and 2009

	December 29, 2009 (continued)			Total
	Level 1	Level 2	Level 3	
RAFI Enhanced Large Company Fund:				
Cash and cash equivalents		380,241		380,241
Common stock:				
Consumer discretionary		2,626,885		2,626,885
Consumer staples		1,880,205		1,880,205
Energy		2,222,556		2,222,556
Financials		4,726,850		4,726,850
Health care		1,898,507		1,898,507
Industrials		2,270,682		2,270,682
Information technology		2,294,983		2,294,983
Materials		935,099		935,099
Telecommunication services		646,767		646,767
Utilities		1,063,805		1,063,805
Total RAFI Enhanced Large Company Fund		20,946,580		20,946,580
	\$ 193,292,377	\$ 150,240,255	\$	\$ 343,532,632

Investments (at fair value) representing 5% or more of the net assets available for benefits as of December 29, 2010 and 2009 were as follows:

	2010	2009
AMCAP Fund (Class R-5)	\$ 35,447,600	\$
AMCAP Fund (Class R-4)		32,383,031
American Balanced Fund (Class A)	43,962,362	38,040,908
Columbia Acorn Fund (Class A)	42,693,921	26,925,313
Columbia Mid Cap Value Fund (Class A)*	21,629,071	
RiverSource Midcap Value Fund *		18,139,384
Stable Value Fund	112,092,798	109,219,294
Thornburg International Value Fund	24,894,918	22,944,653

* The Columbia Mid Cap Value Fund was a new investment option in 2010 which replaced the RiverSource Midcap Value Fund.

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**WESCO Distribution, Inc.
Retirement Savings Plan
Notes to Financial Statements
December 29, 2010 and 2009**

5. Promissory Notes From Participants

Participants are permitted to borrow against a portion of their vested account balance, pursuant to nondiscriminatory rules established by the Administrative Committee, up to a maximum of \$50,000 or 50% of their vested account balance. Each promissory note is to be repaid over a period not to exceed five years.

The interest rate applied to promissory notes is established each month by the Administrative Committee at 1% above the PNC Bank prime interest rate. The interest rate on notes outstanding ranged between 4.25% and 10.5% for the fiscal years ended December 29, 2010 and 2009. Principal and interest payments are generally made through monthly payroll deductions and are credited to the participant's individual account. Promissory notes of approximately \$6,542,000 and \$5,965,000 were made from the Plan and note principal repayments of approximately \$4,552,000 and \$4,028,000 were received by the Plan for the fiscal years ended December 29, 2010 and 2009, respectively. Interest on the promissory notes of approximately \$522,000 and \$501,000 was earned by the Plan for the fiscal years ended December 29, 2010 and 2009, respectively.

6. Plan Termination

Although the Company has not expressed any intent to do so, it has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan terminates, participants will become 100% vested in their accounts, and all vested assets shall be distributed to the participants in accordance with the terms of the Plan, or in such other manner, not inconsistent with the requirements of any applicable law or regulation, as the Company may in its sole discretion determine.

7. The Stable Value Fund

During 2007, the Plan began investing in a fully benefit-responsive synthetic guaranteed interest contract (GIC) with an insurance company as part of offering the Stable Value Fund (the Fund) investment option to participants. Contributions to this Fund are used to purchase units of a collective trust vehicle which is invested in high-quality U.S. bonds, including U.S. government treasuries, corporate debt securities, and other high-credit-quality asset-backed securities. The GIC issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise.

The Fund has entered into a wrap contract with an insurance company under which the insurance company provides a guarantee with respect to the availability of funds to make distributions from this investment option. This insurance contract is carried at contract value in the participants' accounts.

Participant accounts in the Fund are credited with interest at a fixed rate that is reset quarterly based on an agreed-upon formula as defined in the contract. The primary variables which could impact the future interest rates that are credited to the participant's accounts (credited rates) include (i) the amount and timing of participant contributions, (ii) transfers and withdrawals into/out of the contract, (iii) the current yield of the assets underlying the contract, (iv) the duration of the assets underlying the contract, and (v) the existing

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difference between fair value of the securities and the contract value of the assets within the insurance contract. The credited rate of security-backed contracts will track current market yields on a trailing basis. The rate reset feature allows the contract value to converge with the fair value of the underlying portfolio over time, assuming the portfolio continues to earn the current yield for a period of time equal to the current portfolio duration.

To the extent that the underlying portfolio has unrealized and/or realized losses, a positive adjustment is made when reconciling from fair value to contract value under contract value accounting. As a result, the future credited rate may be lower over time than the current market rates. Similarly, if the underlying portfolio generates unrealized and/or realized gains, a negative adjustment is made when reconciling from fair value to contract value, and in the future, the credited rate may be higher than the current market rates. The insurance contract cannot credit an interest rate that is less than zero percent.

Certain events limit the ability of the Plan to transact at contract value with the insurance company. Such events are limited to premature termination of the contract by the Plan or plan termination. The plan sponsor has not expressed any intention to take either of these actions.

As described in Note 2, because the synthetic GIC is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the synthetic GICs. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The average yields earned by the Fund as of December 29, 2010 and 2009 are as follows:

Average yield for synthetic GICs	2010	2009
Based on actual earnings	2.76%	3.44%
Based on interest rate credited to participants	4.43%	4.67%

8. Related Party Transactions

Participants of the Plan may elect to invest in WESCO International, Inc. common stock within the WESCO Pooled Stock Fund. WESCO International, Inc. owns 100% of the Company. Therefore, these transactions qualify as party-in-interest transactions. Purchases and sales proceeds within the WESCO Pooled Stock Fund for 2010 were \$2,605,000 and \$2,210,000, respectively, and purchases and sales proceeds for 2009 were \$2,754,000 and \$3,086,000, respectively.

9. Subsequent Event

As a result of the acquisition of the business of TVC Communications, LLC on December 16, 2010, approximately 250 participants were added to the Plan. These participants transferred assets of approximately \$12,550,000 to the Plan in 2011.

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WESCO Distribution, Inc.
Retirement Savings Plan
Schedule of Assets (Held at End of Year)
EIN 25-1723345, Plan Number 001
December 29, 2010

Schedule H, line 4i

(a)	(b)	(c)	(d)
	Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	AMCAP Fund	AMCAP Fund (Class R-5)	\$ 35,447,600
	American Funds	American Balanced Fund (Class A)	43,962,362
	Baron Funds	Baron Small Cap Fund	2,324,761
	Columbia Mutual Funds	Columbia Acorn Fund (Class A)	42,693,921
	Columbia Mutual Funds	Columbia Mid Cap Value Fund (Class A)	21,629,071
	Diamond Hill Family of Funds	Diamond Hill Small Cap Fund	1,788,814
	Loomis Sayles	Loomis Sayles Invest Grade Bond	20,122,299
	MFS Family of Funds	MFS Value Fund (Class A)	13,466,588
	Thornburg International	Thornburg International Value Fund	24,894,918
	Registered Investment Companies Total		206,330,334
	Manning & Napier Promix Funds	Manning & Napier Promix Conservative Trust	4,254,078
	Manning & Napier Promix Funds	Manning & Napier Promix Extended Trust	5,616,874
	Manning & Napier Promix Funds	Manning & Napier Promix Maximum Trust	8,327,639
	Manning & Napier Promix Funds	Manning & Napier Promix Moderate Trust	3,896,385
	Common Collective Trusts Total		22,094,976
*	WESCO International, Inc.	WESCO International Pooled Stock Fund	16,466,959
	3M Company	Common Stock	15,270
	Ameriprise Cash	Cash and cash equivalents	899
	Abbott Labs	Common Stock	4,742
	ADR Cemex	Common Stock	11,632
	Adolph Coors	Common Stock	5,034
	Advanced Energy Industries	Common Stock	3,128
	AEP Industries Inc.	Common Stock	5,192
	AGL Resources	Common Stock	36,190
	Agnico Eagle Mines LTD	Common Stock	17,666
	Aimco	Common Stock	9,065
	Alcatel-Lucent Ads	Common Stock	3,079

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Alcoa Inc.	Common Stock	15,657
Allergan Inc.	Common Stock	13,862
Allete Inc.	Common Stock	16,902
Allos Therapeutics Inc.	Common Stock	2,325
Ambac Financial Group	Common Stock	360
American Beacon Funds	Large Cap Value Fund	7,164
American Capital Agency Corp	Common Stock	9,450
American Century Funds	High Yield Fund	30,125
Amtech Systems Inc	Common Stock	23,643
Annaly Capital Management Inc.	Common Stock	167,873
Anworth Mortgage Asset Corp	Common Stock	81,932
AOL Inc.	Common Stock	1,518
Apple Inc.	Common Stock	198,102

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	Applied Materials	Common Stock	1,370
	Arcadia Resources, Inc.	Common Stock	153
	Artisan Funds	International Investor Shrs	5,758
	AT&T Inc	Common Stock	28,724
	Atlas Pipeline Partners LP	Common Stock	6
	Authentec Inc.	Common Stock	7,285
	Azteca Gold Corp	Common Stock	1,215
	B & G Foods Inc.	Common Stock	51,892
	Baidu.com Inc.	Common Stock	205,653
	Bank America Corp	Common Stock	1,331
	Barclays Bank Plc	Common Stock	2,688
	Barclays Bank Plc	iPath Index Lkd Secs Lkd to Dow	4,858
	Berkshire Hathaway Inc.	Common Stock	11,983
	Bhp Billiton Ltp-Spon Adr	Common Stock	16,240
	Biotime Inc.	Common Stock	240
	Boeing Co.	Common Stock	26,020
	BP Plc	Common Stock	8,091
	Buffalo	Small Cap Fund	13,952
	By Prudhoe Bay Royalty Trust	Common Stock	5,103
	Camelot Information Systems Inc.	Common Stock	67,146
	CanWest Petroleum Inc.	Common Stock	1,287
	Cardium Therapeutics Inc.	Common Stock	3,681
	Caterpillar Inc.	Common Stock	28,389
	CBS Corp. Class B	Common Stock	73,860
	Cef Select Sector SPDR	Common Stock	43,146
	Celgene Corp.	Common Stock	17,919
	Cell Therapeutics	Common Stock	1,122
	Cheniere Energy Inc	Common Stock	1,136
	Chevron Corp.	Common Stock	9,137
	Cinemark Holdings Inc.	Common Stock	3,446
	Circuit City Stores	Common Stock	3
	Citigroup Inc.	Common Stock	84,667
	Citizens Communications Corporation	Common Stock	232
	China Telecom Group Inc.	Common Stock	459
	Clinical Data Inc.	Common Stock	4,286
	Columbia	Mid Cap Growth Opportunity Fund	33,973
	Columbia	Global Bond Fund Class R4	119,836

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Columbia	Seligman Global Technology Fund	43,491
Compass Minerals International	Common Stock	17,932
Core-Mark Holding Co Inc.	Common Stock	7,320
Coronado Res LTD	Common Stock	3,754
Corporate Exec Board	Common Stock	3,859
Costco Whsl Corp.	Common Stock	7,779

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	CrossTex Energy Inc	Common Stock	2,724
	CSR PLC Cambridge	Common Stock	798
	CTS Corp.	Common Stock	1,111
	Cubist Pharmaceuticals	Common Stock	4,328
	CVS Caremark Corporation	Common Stock	6,980
	Deere & Co	Common Stock	8,486
	Del Global Technologies Corp.	Common Stock	80
	Deliste Incorporated	Common Stock	1
	Dex One Corp	Common Stock	813
	Direxion	ETF Trust Daily Financial Bear 3X	32,970
	Discovery Laboratories Inc.	Common Stock	1,080
	Dodge & Cox Funds	Balanced Fund	132,081
	Dodge & Cox Funds	Income Fund	80,847
	Dodge & Cox Funds	Stock Fund	40,304
	Dorchester Minerals LP	Common Stock	2,733
	Dow Chemical	Common Stock	14,364
	Duluth Metals LTD	Common Stock	8,880
	Dynamic Materials Corp.	Common Stock	2,057
	EI Dupont De Nemours	Common Stock	5,002
	El Dorado Gold Corp	Common Stock	5,553
	E Trade Financial Corp.	Common Stock	7,985
	Eaton Corp.	Common Stock	76,050
	Enerplus Resources	Trust Unit Series G Fund	9,841
	EON AG.SP ADR	Common Stock	6,045
	Excellon Resources Inc.	Common Stock	1,096
	Excelsior Funds	Value & Restructuring Fund	13,612
	Exide Technologies	Common Stock	47,000
	Exxon Mobil Corp.	Common Stock	20,103
	Fibertower Corp.	Common Stock	5,376
	First Horizon National Corp	Common Stock	3,817
	First Niagara Financial Group	Common Stock	4,507
	Ford Motor Company	Common Stock	30,550
	Forest Labs	Common Stock	9,615
	Fortescue Metal Group LTD	Common Stock	1,020
	Franconia Minerals Corp.	Common Stock	4,816
	Freeport McMoran Copper & Gold Inc.	Common Stock	54,809
	Fuel-Tech	Common Stock	4,820

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Furiex Pharmaceuticals Inc.	Common Stock	2,844
Gabelli	Asset Fund	44,618
Gabelli	Utilities Fund	37,483
Gamco International Growth AAA	Foreign Large Growth Fund	19,110
General Electric	Common Stock	130,159
General Money Market Fund Inc. Class A	General Money Market Fund	958,205

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	Genon Energy Inc.	Common Stock	5,895
	Genzyme Corp.	Common Stock	7,113
	Globe Specialty Mines Inc.	Common Stock	6,892
	Goldcorp Inc.	Common Stock	4,558
	Harbor Funds	Bond Fund Institutional Class	12,471
	Hatteras Financial Corp	Common Stock	17,239
	Hawaiian Electric Ind. Inc.	Common Stock	24,730
	Headwaters Inc.	Common Stock	1,932
	Heartland Funds	Select Value Fund	26,303
	Hewlett Packard I Shares	Common Stock	8,464
	I Shares	Silver Trust	13,442
	I Shares	MSCI Australia Index Fund	15,258
	I Shares	MSCI Canada Index Fund	23,832
	I Shares	TR IBOXX High Yield Corporate Bond Fund	2,701
	I Shares	S&P Global Telecom Fund	11,605
	I Shares	DJ Select Dividend Index Fund	9,014
	I Shares	S&P Global 100	4,980
	I Shares	S&P Gloal Finl Sector	5,064
	I Shares	DJ U.S. Consumer Cycl SEC Fund	3,393
	I Shares	TR Dow Jones US Aerospace & Defense Equity Fund	8,839
	Icon Funds	Icon Healthcare Fund	44,785
	IGO Inc.	Common Stock	46,919
	Illumina Inc.	Common Stock	105,666
	Impala Platinum Spon ADR	Common Stock	3,475
	Inergy LP	Common Stock	12,566
	Integral Technologies Inc.	Common Stock	4,104
	Intel Corp.	Common Stock	2,094
	Interplay Entertainment	Common Stock	70
	Intl Speedway	Common Stock	7,468
	Invio Biomedical Corp.	Common Stock	1,740
	Ivanhoe Energy, Inc.	Common Stock	280
	Janus Funds	Global Technology Fund	16,162
	Janus Funds	Overseas Fund	57,905
	Janus Funds	Mid Cap Value Fund	18,589
	Janus Funds	Enterprise Fund	24,842

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Janus Funds	Special Equity Fund	14,198
Janus Funds	Orion Fund	12,314
Johnson & Johnson	Common Stock	5,157
Joy Global Inc.	Common Stock	17,404
Keryx Biopharmaceuticals	Common Stock	938
Kinder Morgan Energy Partners LP	Common Stock	17,525
Klondike Silver Corp.	Common Stock	3
Koko Petroleum Inc.	Common Stock	1

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	Lehman Brothers Holdings Inc	Preferred Stock	7
	Loomis Sayles	Global Bond Fund	135,814
	Lowes Companies	Common Stock	7,509
	Managers	Real Estate Securities Fund	20,345
	Managers Intermediate Duration Govt	Fixed Fund	51,088
	Manhattan Pharmaceuticals	Common Stock	96
	Mannkind Corp	Common Stock	1,802
	Marathon Oil Corp	Common Stock	58
	Marina Biotech Inc.	Common Stock	80
	Marisco	21st Century Mutual Fund	7,868
	Marsico	Large Growth Fund	27,539
	Market Vectors ETF TR	Agribusiness Fund	7,891
	Marvell Technology Group	Common Stock	3,688
	Masco Corp	Common Stock	38,130
	Matrix Advisors	Value Fund	43,884
	Maxwell Technologies Inc	Common Stock	756
	Medoro Res LTD	Common Stock	190
	Merck & Co.	Common Stock	8,509
	Metalico Inc.	Common Stock	1,948
	Microsoft Corp.	Common Stock	2,887
	Monsanto Company	Common Stock	13,913
	Mosaic Co.	Common Stock	3,665
	Myriad Genetics	Common Stock	6,126
	Myriad Pharmaceuticals Inc.	Common Stock	1,266
	Nacel Energy Corp.	Common Stock	297
	Neomedia Technologies	Common Stock	15
	Nestle SA Sponsored ADR	Common Stock	14,795
	Netapp, Inc.	Common Stock	87,536
	Neuberger Berman	Real Estate Fund	18,979
	Newcastle Investment Corp.	Common Stock	1,297
	Nokia Corp.	Common Stock	3,335
	Nvidia Corp	Common Stock	2,241
	NWM Mining Corp	Common Stock	1,417
	Oakmark Funds	Global Fund	58,077
	Oakmark Funds	Mutual Fund	14,785
	Oakmark Funds	Oakmark Equity and Income Fund (I)	41,285
	Oakmark Funds	International Fund (Class I)	65,760

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Oshkosh Corporation	Common Stock	11,453
Palomar Medical Tech	Common Stock	29,620
Paychex Inc.	Common Stock	4,635
Pengrowth Energy Trust	Common Stock	15,480
Petroquest Energy Inc.	Common Stock	3,685
Petroleo Brasil		