

GREEN BANKSHARES, INC.  
Form DEFA14A  
August 12, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 14A**

**Proxy Statement Pursuant to Section 14(a) of the Securities  
Exchange Act of 1934 (Amendment No. )**

Filed by the Registrant

Filed by the Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

**GREEN BANKSHARES, INC.**

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  - (1) Title of each class of securities to which transaction applies:
  
  
  - (2) Aggregate number of securities to which transaction applies:
  
  
  - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  
  
  - (4) Proposed maximum aggregate value of transaction:
  
  
  - (5) Total fee paid:
- Fee paid previously with preliminary materials.

- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2 ) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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August 12, 2011

Dear Fellow Shareholder:

According to our latest records, we have not yet received your proxy for the important Special Meeting the Shareholders of Green Bankshares, Inc. scheduled for September 7, 2011. **Your Board of Directors recommends that shareholders vote FOR** the proposals relating to the transactions contemplated by the Investment Agreement with North American Financial Holdings, Inc.

**YOUR VOTE MATTERS!**

Your vote will affect the outcome of the meeting, and it is important that *all* shareholders participate. **Please vote FOR each of the proposals set out in the proxy statement today by telephone, *via* the Internet, or by signing, dating and returning the enclosed proxy card in the envelope provided.**

Very truly yours,

Michael J. Fowler  
*Secretary*

**REMEMBER:**

**You can vote your shares by telephone, or *via* the Internet.  
Please follow the easy instructions on the enclosed proxy card.**

If you have any questions, or need assistance in voting  
your shares, please call our proxy solicitor,

**INNISFREE M&A INCORPORATED  
TOLL-FREE, at 1-888-750-5834.**