

CEDAR SHOPPING CENTERS INC  
Form SC 13G  
March 02, 2005

APP. E4  
cdr.txt  
REGULATION OF INVESTMENT ADVISORS

CUSIP No.\_150602209 13G  
Page\_\_\_\_\_of\_\_\_\_\_Pages

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1. NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
Clarion CRA Securities, LP 232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)\_\_\_\_\_  
(b)\_\_\_\_\_

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
259 N. Radnor Chester Road, Suite 205 Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER  
1,136,800, sole voting power

6. SHARED VOTING POWER  
No shares under shared voting power

7. SOLE DISPOSITIVE POWER  
1,136,800 shares, sole dispositive power

8. SHARED DISPOSITOVE POWER  
No shares under shared dispositive power

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,136,800 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
6.9%

12. TYPE OF REPORTING PERSON\*  
IA

SCHEDULE 13G

APP. E4

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13G

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Under the Securities Exchange Act of 1934  
(Amendment No \_\_\_\_\_) \*  
Cedar Shopping Centers Inc.  
(Name of Issuer)  
Common Stock  
(Title of Class of Stock)  
150602209  
(Cusip Number)

Check the following box if a fee is being paid with this statement \_\_\_\_\_. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Sec 1745 (6-88)

E4-1

Items

Item 1

Cedar Shopping Centers  
44 SOUTH BAYLES AVENUE  
PORT WASHINGTON NY 11050

Item 2

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- (a) ING Clarion Real Estate Securities, L.P.
- (b) 259 N. Radnor-Chester Road, Suite 205  
Radnor, PA 19087
- (c) N/A
- (d) Common Stock
- (e) 024835100

Item 3

- (e) Investment Adviser registered under section 203 of the Investment
- (f) Advisers Act of 1940

Item 4

- (a) 1,136,800 shares
- (b) 6.9%
- (c)
- (i.) 1,136,800 shares, sole voting power
- (ii.) No shares under shared voting power

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(iii.) 1,136,800 shares, sole dispositive power  
(iv.) No shares under shared dispositive power

Item 5  
N/A

Item 6  
N/A

Item 7  
N/A

Item 8  
N/A

Item 9  
N/A

Item 10  
T. Ritson Ferguson, President

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