

HCC INSURANCE HOLDINGS INC/DE/

Form 8-K

March 17, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

March 13, 2008

HCC INSURANCE HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-13790

(Commission File
Number)

76-0336636

(IRS Employer
Identification No.)

13403 Northwest Freeway

Houston, Texas

(Address of principal executive offices)

77040-6094

(Zip Code)

Registrant's telephone number, including area code: (713) 690-7300

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02(e) Compensatory Arrangements of Certain Officers.

On March 13, 2008, HCC Insurance Holdings, Inc. (the Company) commenced a compensation arrangement in which each of Frank J. Bramanti and John N. Molbeck, Jr., the Company s Chief Executive Officer and President and Chief Operating Officer, respectively, were participants. Under this compensation arrangement, both Messrs. Bramanti and Molbeck shall use an agreed upon amount of the incentive compensation paid to them on March 14, 2008 under the Company s 2007 Incentive Compensation Plan to purchase the Company s common stock on the open market. They each have also agreed not to sell, transfer or dispose of the stock so purchased and retain ownership of this stock until December 11, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HCC INSURANCE HOLDINGS, INC.

Date: March 17, 2008

By: /s/ Frank J. Bramanti
Frank J. Bramanti,
Chief Executive Officer