

VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST

Form 425

July 22, 2005

VAN KAMPEN  
FUNDS INC.

NEWS RELEASE

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FOR IMMEDIATE RELEASE

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VAN KAMPEN CALIFORNIA QUALITY MUNICIPAL TRUST  
AND  
VAN KAMPEN CALIFORNIA VALUE MUNICIPAL INCOME TRUST  
ANNOUNCE APPROVAL OF REORGANIZATION

CHICAGO (July 22, 2005) -- Van Kampen Asset Management announced today that the shareholders of Van Kampen California Quality Municipal Trust (NYSE/CHX: VKM) approved the reorganization of VKM into Van Kampen California Value Municipal Income Trust (NYSE/CHX: VCV) at a special meeting of shareholders held on July 22, 2005. In the reorganization, shareholders of VKM will receive newly issued shares of VCV. The transaction is currently expected to close on or about July 29, 2005, subject to the satisfaction of certain conditions.

Van Kampen Asset Management is a subsidiary of Van Kampen Investments Inc. ("Van Kampen"). Van Kampen is one of the nation's largest investment management companies, with more than \$100 billion in assets under management or supervision, as of June 30, 2005. With roots in money management dating back to 1927, Van Kampen has helped more than four generations of investors work toward their financial goals. Van Kampen is a wholly owned subsidiary of Morgan Stanley (NYSE: MWD). For more information, visit Van Kampen's web site at [www.vankampen.com](http://www.vankampen.com).

The foregoing does not constitute an offer of any securities for sale. The joint proxy statement/prospectus relating to the proposed reorganization contains important information and shareholders are urged to read it. Free copies of the joint proxy statement/prospectus are available by calling Van Kampen's Client Relations Department at (800) 847-2424 or on the SEC's web site at [www.sec.gov](http://www.sec.gov).

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