## Edgar Filing: TENNECO INC - Form 8-K

TENNECO INC Form 8-K March 09, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

Current Report

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

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Date of Report (Date of earliest event reported): March 8, 2006

TENNECO INC.

(Exact Name of Registrant as Specified in Charter)

1-12387 Delaware Delaware 1-12387 76-0515284 (State or other jurisdiction of incorporation or organization) File Number) Incorporation

76-0515284 Identification No.)

500 NORTH FIELD DRIVE, LAKE FOREST, ILLINOIS 60045 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (847) 482-5000

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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## ITEM 8.01 OTHER EVENTS

Tenneco Inc. is filing this report on Form 8-K to clarify its intentions regarding the possibility of opening a manufacturing plant in Japan in response to a published report that misstates the company's position.

On Tuesday, March 7, Nikkan Jidosha Shimbun, Japan's leading automotive trade news publication, published an article with the headline: "U.S. Tenneco to Open First Manufacturing Plant in Japan." The article's first sentence stated: "Tenneco, a major U.S. car parts supplier, plans to launch a manufacturing plant in Japan to start manufacturing car parts locally." The article was based on an interview in Tokyo with Mark Frissora, Tenneco chairman, CEO and president. However, Frissora did not state in the interview that Tenneco was currently committed to building its first manufacturing plant in Japan. The company is asking the Nikkan Jidosha Shimbun to publish a correction.

In the interview, Frissora stated that Tenneco is currently pursuing a new ride control business opportunity with a Japanese-based original equipment (vehicle) manufacturer (OEM). If the company wins this new piece of business, Frissora said the company may need to establish final assembly manufacturing capability in Japan. The new business, which has not yet been awarded, would launch in either 2008 or 2009. Tenneco anticipates that the Japanese OEM (which it is not identifying) will select a ride control supplier for the new business in either the second or third quarter of 2006.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TENNECO INC.

Date: March 8, 2006 By: /s/ Timothy R. Donovan

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Timothy R. Donovan Executive Vice President and General Counsel