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TERRA INDUSTRIES INC Form 425 March 25, 2009

Filed by Terra Industries Inc. pursuant to Rule 425 under the Securities Act of 1933 and deemed filed pursuant to Rule 14a-12 of the Securities Exchange Act of 1934 Subject Company: Terra Industries Inc. Commission File No.: 001-08520

On March 25, 2009, Terra Industries Inc. (the Company) began using the following presentation in discussions with investors and posted it on the Company s website (www.terraindustries.com):

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