

EGAIN COMMUNICATIONS CORP

Form 4

September 09, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
OAK HILL CAPITAL PARTNERS  
L P

(Last) (First) (Middle)

201 MAIN STREET, SUITE 2300

(Street)

FORT WORTH, TX 76102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
EGAIN COMMUNICATIONS  
CORP [EGAN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/07/2011

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/07/2011		X <sup>(1)</sup>	198,546	A \$ 0.95 <sup>(2)</sup>	5,256,856	D
Common Stock	09/07/2011		S <sup>(1)</sup>	44,381	D \$ 4.25 <sup>(2)</sup>	5,212,475	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

# Edgar Filing: EGAIN COMMUNICATIONS CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Common Stock Purchase Warrants	\$ 0.95	09/07/2011		X	198,546	(3) 09/24/2011	Common Stock 198,546

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
OAK HILL CAPITAL PARTNERS L P 201 MAIN STREET SUITE 2300 FORT WORTH, TX 76102	X

## Signatures

OAK HILL CAPITAL PARTNERS, L.P. By: OHCP GenPar, L.P., general partner, By: 09/09/2011  
OHCP MGP, LLC, general partner, By: /s/ Kevin G. Levy, Vice President  
\_\_\_\_\_  
Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On September 7, 2011, the Reporting Person exercised a warrant to purchase 198,546 shares of Common Stock for \$0.95 per share.
- (1) The Reporting Person paid the exercise price on a cashless basis, resulting in the Issuer's withholding of 44,381 of the warrant shares to pay the exercise price and issuing to the Reporting Person the remaining 154,165 shares.
- (2) The price reflects the fair market value of the Common Stock on September 7, 2011.
- (3) This warrant is immediately exercisable.

### Remarks:

(+) The Reporting Person may be deemed to be a member of a Section 13(d) "group" that owns more than 10% of the outstanding

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.