

General Motors Co
Form SC 13G/A
February 10, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

General Motors Company
(Name of Issuer)

Common Stock, par value \$0.01 per share
(Title of Class of Securities)

37045V100
(CUSIP Number)

December 31, 2011
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☒ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON OR
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Canada Development Investment Corporation (see Item 2(a))

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) o
(b) x

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

5 SOLE VOTING POWER

NUMBER OF
SHARES 0

BENEFICIALLY OWNED
BY EACH 6 SHARED VOTING POWER

140,084,746

REPORTING PERSON 7 SOLE DISPOSITIVE POWER

140,084,746

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

140,084,746

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN o
SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.98%

12 TYPE OF REPORTING PERSON

CO

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1 NAME OF REPORTING PERSON OR
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Canada GEN Investment Corporation

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(a) ☐
(b) ☒

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

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12 TYPE OF REPORTING PERSON

CO

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Item (a)
1.

NAME OF ISSUER

General Motors Company (the "Company").

(b)

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES

300 Renaissance Center
Detroit, Michigan 48265-3000

Item (a)
2.

NAME OF PERSON FILING

Canada Development Investment Corporation ("CDIC")
Canada GEN Investment Corporation ("Canada GEN")

Canada GEN is a wholly-owned subsidiary of CDIC and the direct owner and record holder of the reported securities. CDIC is an indirect beneficial owner of the reported securities. CDIC is a Canadian federal Crown corporation, meaning that it is a business corporation established under the Canada Business Corporations Act, owned by the federal Government of Canada ("Government of Canada").

(b)

ADDRESS OF PRINCIPAL BUSINESS OFFICE

(i) Canada Development Investment Corporation
1240 Bay Street, Suite 302
Toronto, Ontario M5R 2A7

(ii) Canada GEN Investment Corporation
1240 Bay Street, Suite 302
Toronto, Ontario M5R 2A7

(c)

CITIZENSHIP

(i) CDIC is a corporation organized under the laws of Canada.

(ii) Canada GEN is a corporation organized under the laws of Canada.

(d)

TITLE OF CLASS OF SECURITIES

Common Stock, par value \$0.01 per share (the "Common Stock")

(e)

CUSIP NUMBER

37045V100

Item IF THIS STATEMENT IS FILED PURSUANT TO RULES 13d-1(b) OR 13d-2(b) OR (c), CHECK
3. WHETHER THE PERSON FILING IS:

Not applicable.

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Item OWNERSHIP

4.

(a) Amount Beneficially Owned:

Canada GEN is the direct owner and record holder of 140,084,746 shares of Common Stock. CDIC is the sole shareholder of Canada GEN and may be deemed to have beneficial ownership of the Common Stock owned by Canada GEN.

(b) Percentage Owned:

As of the date hereof, each the Reporting Persons may be deemed to be the beneficial owner of approximately 8.98% of the total number of shares of Common Stock outstanding.

(c) Number of Shares as to Which Such Person Has:

CDIC

- | | |
|---|-------------|
| (i) Sole power to vote or direct the vote: | 0 |
| (ii) Shared power to vote or to direct the vote: | 140,084,746 |
| (iii) Sole power to dispose or to direct the disposition of: | 140,084,746 |
| (iv) Shared power to dispose or to direct the disposition of: | 0 |

Canada GEN

- | | |
|---|-------------|
| (i) Sole power to vote or direct the vote: | 0 |
| (ii) Shared power to vote or to direct the vote: | 140,084,746 |
| (iii) Sole power to dispose or to direct the disposition of: | 140,084,746 |
| (iv) Shared power to dispose or to direct the disposition of: | 0 |

Item OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

5.

Not applicable.

Item OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

6.

Pursuant to an arrangement between the Government of Canada and the Province of Ontario, the Government of Canada has committed to provide the Province of Ontario with one-third of the net proceeds from the sale of any Common Stock held by Canada GEN and one-third of any dividends received by Canada GEN, less certain costs.

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Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not applicable.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Canada GEN is a party to a Stockholders Agreement (the "Stockholders Agreement"), dated as of October 15, 2009, by and among the Company, the United States Department of the Treasury ("UST"), 7176384 Canada Inc. (now known as Canada GEN), UAW Retiree Medical Benefits Trust ("VEBA") and, solely for the purposes of Section 6.20 thereof, General Motors LLC. The Stockholders Agreement is filed as Exhibit 10.8 to the Company's Current Report on Form 8-K (File No. 333-160471) filed with the Securities and Exchange Commission on November 16, 2009.

The Stockholders Agreement obligates Canada GEN to vote in favor of VEBA's nominee to the board of directors of the Company for so long as VEBA holds at least 50% of the shares of Common Stock it held in its initial investment in the Company. By its terms, the Stockholders Agreement permits UST and Canada GEN to propose a slate of candidates for election to the board of directors of the Company and permits Canada GEN to participate in any such proposal by nominating candidates in proportion to its holdings in the Company (such process, the "Joint Slate Procedure"). The Stockholders Agreement provides that Canada GEN and UST would vote "for" the joint slate of candidates nominated pursuant to the Joint Slate Procedure. By a letter agreement dated October 27, 2011 Canada GEN advised UST, VEBA and the Company of its irrevocable waiver, renunciation and relinquishment of all rights of Canada GEN under the Joint Slate Procedure, including the right to nominate directors of the Company under the Joint Slate Procedure and to receive notices from UST of UST's intent to nominate directors of the Company. By foregoing its right to participate in the Joint Slate Procedure, Canada GEN shall not, under any circumstances, be required by the Stockholders Agreement to vote "for" any slate of nominees for directors of the Company nominated by UST pursuant to the Joint Slate Procedure.

The Stockholders Agreement also prohibits UST, Canada GEN and VEBA from transferring all or any portion of their Common Stock or warrants without the consent of the Company's board of directors to either (i) any person or group who would thereafter beneficially own more than 10% of the Common Stock, or (ii) any automotive vehicle manufacturer or affiliate thereof.

Canada GEN and VEBA collectively have beneficial ownership of 345,689,291 shares of Common Stock, including VEBA's ownership of 45,454,545 warrants each exercisable for one share of Common Stock (each a "Warrant"). This represents 21.5% of the outstanding Common Stock based on a total of 1,610,016,422 shares of Common Stock outstanding (including 45,454,545 unissued shares for which the Warrants are exchangeable). The Common Stock ownership reported by Canada GEN does not include any Common Stock owned by the other parties to the Stockholders Agreement, except to the extent already disclosed in this Schedule 13G.

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Item NOTICE OF DISSOLUTION OF GROUP
9.

Not applicable.

Item CERTIFICATION
10.

Not applicable.

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of February 10, 2012

CANADA GEN INVESTMENT CORPORATION

By: /s/ Michael Carter
Name: Michael Carter
Title: President

CANADA DEVELOPMENT INVESTMENT
CORPORATION

By: /s/ Michael Carter
Name: Michael Carter
Title: Executive Vice President