

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC
Form 424B2
February 11, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01
Filed Pursuant to Rule 424(b) (2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 54
(To Prospectus dated March 22, 2000 and Prospectus
Supplement dated December 20, 2001)

Trade Date: 02/10/03
Issue Date: 02/13/03

The date of this Pricing Supplement is February 11, 2003

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
----- 91131UFC3	----- \$4,651,000.00	----- 5.00%	----- 02/15/18
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms o (including the red
----- 08/15/03 semi-annually	----- Yes	----- Yes	----- 100% 02/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
----- \$4,592,862.50	----- \$58,137.50	----- \$3.50	----- ABN AMRO Financial Services, Inc.