

Edgar Filing: BROADWING INC - Form 8-K

BROADWING INC
Form 8-K
December 11, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report: December 11, 2002

BROADWING INC.
(Exact name of registrant as specified in its charter)

Ohio
(State or other jurisdiction
of incorporation)

1-8519
(Commission File Number)

31-1056105
(IRS Employer
Identification No.)

201 East Fourth Street
Cincinnati, Ohio
(Address of principal executive offices)

45202
(Zip Code)

Registrant's telephone number, including area code: (513) 397-9900

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ITEM 5. OTHER EVENT.

On December 5, 2002, William A. Friedlander retired as a Director of the Broadwing Inc. Board of Directors. Mr. Friedlander served as a Director since April, 1986. Effective with Mr. Friedlander's retirement the Board of Directors resolved to reduce the size of the board to eleven members.

Broadwing Inc. (NYSE: BRW) issued a press release on December 10, 2002 announcing that it has signed an agreement with investment funds managed by Goldman, Sachs & Co. to provide \$200 million in financing to Broadwing in the form of Senior Subordinated Discount Notes due in 2009. A copy of the press release is attached as Exhibit 99(i).

SIGNATURES

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BROADWING INC.

By: /s/ Jeffrey C. Smith

Jeffrey C. Smith
Chief Human Resources Officer, General Counsel
and Corporate Secretary

Date: December 11, 2002