LANCASTER COLONY CORP Form 8-K March 26, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

Form 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 DATE OF REPORT: March 23, 2007 (Date of earliest event reported) Commission file number 0-4065-1

Lancaster Colony Corporation

(Exact name of registrant as specified in its charter)

Ohio

(State or other jurisdiction of incorporation or organization)

37 West Broad Street Columbus, Ohio (Address of principal executive offices)

614-224-7141

(*Registrant* s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

13-1955943 (I.R.S. Employer Identification No.)

43215

(Zip Code)

Item 8.01 Other Events

On March 23, 2007, Lancaster Colony Corporation, (the Company) sold substantially all the net operating assets of its automotive accessory business located in Wapakoneta, Ohio. This transaction results from the Company s ongoing exploration of strategic alternatives among its nonfood operations. It is estimated that this transaction will result in a pretax gain of approximately \$1 to \$2 million.

A copy of a press release issued by the Company announcing the transaction is attached as Exhibit 99.1. **Item 9.01** *Financial Statements and Exhibits*

(c) Exhibits:

99.1 Press Release dated March 26, 2007, filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Lancaster Colony Corporation

(Registrant)

Date: March 26, 2007

By: /s/ John L. Boylan

John L. Boylan Treasurer, Vice President, Assistant Secretary and Chief Financial Officer (Principal Financial and Accounting Officer)

INDEX TO EXHIBITS

ExhibitNumberDescription99.1Press Release dated March 26, 2007

Located at Filed herewith