

Edgar Filing: CAPSTEAD MORTGAGE CORP - Form SC 13D/A

CAPSTEAD MORTGAGE CORP  
Form SC 13D/A  
March 25, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

SCHEDULE 13D  
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO  
13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(a)

(Amendment No. 10)

CAPSTEAD MORTGAGE CORPORATION

-----  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE

-----  
(Title of Class of Securities)

14067E 40 7

-----  
(CUSIP Number)

Randal A. Nardone  
Chief Operating Officer and Secretary  
Fortress Registered Investment Trust  
sole member of Fortress CAP LLC  
1251 Avenue of the Americas  
New York, New York 10020  
(212) 798-6100

-----  
(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

Copy to:

J. Gregory Milmoie  
Skadden, Arps, Slate, Meagher &  
Flom LLP  
Four Times Square  
New York, New York 10036-6522  
(212) 735-3000

March 24, 2003

-----  
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G  
to report the acquisition which is the subject of this Schedule 13D, and is  
filing this schedule because of Rule 13d-1(e), 13d(f) or 13d-1(g), check the  
following box ☐.

(Page 1 of 12 Pages)

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1

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fortress

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CAP LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐  
Not applicable

3 SEC USE ONLY

4 SOURCE OF FUNDS  
Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

|   |    |                          |               |
|---|----|--------------------------|---------------|
| NUMBER OF SHARES<br>BENEFICIALLY OWNED<br>BY EACH<br>REPORTING PERSON<br>WITH | 7  | SOLE VOTING POWER        | - 0 -         |
|   | 8  | SHARED VOTING POWER      | - 2,865,559 - |
|   | 9  | SOLE DISPOSITIVE POWER   | - 0 -         |
|   | 10 | SHARED DISPOSITIVE POWER | - 2,865,559 - |

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
- 2,865,559 -

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
☐

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)  
20.5% (based on 13,965,489 shares of Common Stock outstanding as of  
February 20, 2003)

14 TYPE OF REPORTING PERSON  
CO

CUSIP No. 14067E 40 7

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fortress  
Registered Investment Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☐  
Not applicable

3 SEC USE ONLY

4 SOURCE OF FUNDS  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
PURSUANT TO ITEM 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION

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Delaware

|   |   |                          |               |
|---|---|--------------------------|---------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 7   | SOLE VOTING POWER        | - 0 -         |
|   | 8   | SHARED VOTING POWER      | - 2,865,559 - |
|   | 9   | SOLE DISPOSITIVE POWER   | - 0 -         |
|   | 10  | SHARED DISPOSITIVE POWER | - 2,865,559 - |
| 11  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>- 2,865,559 -   |                          |               |
| 12  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES<br><input type="checkbox"/>   |                          |               |
| 13  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)<br>20.5% (based on 13,965,489 shares of Common Stock outstanding as of<br>February 20, 2003) |                          |               |
| 14  | TYPE OF REPORTING PERSON<br>CO  |                          |               |

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|   |   |                          |                          |
|---|---|--------------------------|--------------------------|
| 1   | NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fortress<br>Investment Fund LLC |                          |                          |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  | (a)                      | <input type="checkbox"/> |
|   | Not applicable  | (b)                      | <input type="checkbox"/> |
| 3   | SEC USE ONLY  |                          |                          |
| 4   | SOURCE OF FUNDS<br>Not applicable   |                          |                          |
| 5   | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED<br>PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/>        |                          |                          |
| 6   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware  |                          |                          |
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH | 7   | SOLE VOTING POWER        | - 0 -                    |
|   | 8   | SHARED VOTING POWER      | - 2,865,559 -            |
|   | 9   | SOLE DISPOSITIVE POWER   | - 0 -                    |
|   | 10  | SHARED DISPOSITIVE POWER | - 2,865,559 -            |
| 11  | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>- 2,865,559 -   |                          |                          |

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES  
☐

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 20.5% (based on 13,965,489 shares of Common Stock outstanding as of  
 February 20, 2003)

14 TYPE OF REPORTING PERSON  
 CO

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1 NAMES OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fortress  
 Investment Group LLC

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐  
 Not applicable (b) ☐

3 SEC USE ONLY

4 SOURCE OF FUNDS  
 Not applicable

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED  
 PURSUANT TO ITEM 2(d) or 2(e) ☐

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware

|                     |    |                          |               |
|---------------------|----|--------------------------|---------------|
| NUMBER OF<br>SHARES | 7  | SOLE VOTING POWER        | - 0 -         |
| BENEFICIALLY        |    |                          |               |
| OWNED BY            | 8  | SHARED VOTING POWER      | - 2,865,559 - |
| EACH                |    |                          |               |
| REPORTING           | 9  | SOLE DISPOSITIVE POWER   | - 0 -         |
| PERSON WITH         |    |                          |               |
|                     | 10 | SHARED DISPOSITIVE POWER | - 2,865,559 - |

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 - 2,865,559 -

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 20.5% (based on 13,965,489 shares of Common Stock outstanding as of  
 February 20, 2003)

14 TYPE OF REPORTING PERSON  
 CO

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|    |   |     |  |
|----|---|-----|--|
| 1  | NAMES OF REPORTING PERSONS<br>I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Fortress<br>Principal Investment Holdings LLC         |     |  |
| 2  | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  | (a) | <input type="checkbox"/>               |
|    | Not applicable  | (b) | <input type="checkbox"/>               |
| 3  | SEC USE ONLY  |     |  |
| 4  | SOURCE OF FUNDS<br>Not applicable   |     |  |
| 5  | CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED<br>PURSUANT TO ITEM 2(d) or 2(e)   |     | <input type="checkbox"/>               |
| 6  | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware  |     |  |
|    | NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON WITH   | 7   | SOLE VOTING POWER - 0 -                |
|    |   | 8   | SHARED VOTING POWER - 2,865,559 -      |
|    |   | 9   | SOLE DISPOSITIVE POWER - 0 -           |
|    |   | 10  | SHARED DISPOSITIVE POWER - 2,865,559 - |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>- 2,865,559 -   |     |  |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES<br><input type="checkbox"/>   |     |  |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)<br>20.5% (based on 13,965,489 shares of Common Stock outstanding as of<br>February 20, 2003) |     |  |
| 14 | TYPE OF REPORTING PERSON<br>CO  |     |  |

This Amendment No. 9 (this "Amendment") to the Statement on Schedule 13D dated January 21, 2000, as amended by Amendment No. 1 thereto dated February 22, 2000, Amendment No. 2 thereto dated July 12, 2000, Amendment No. 3 thereto dated September 8, 2000, Amendment No. 4 thereto dated October 31, 2000, Amendment No. 5 thereto dated December 28, 2000, Amendment No. 6 thereto dated November 29, 2001, Amendment No. 7 thereto dated February 28, 2003, Amendment No. 8 thereto dated March 19, 2003 and Amendment No. 9 thereto dated March 21, 2003 (as so amended, the "Schedule 13D") filed by Fortress CAP LLC, a Delaware limited liability company ("Fortress CAP"), Fortress Registered Investment Trust, a Delaware business trust ("Fortress Trust"), Fortress Investment Fund LLC, a Delaware limited liability company ("Fortress Fund"), Fortress Investment Group LLC, a Delaware limited liability company ("Fortress Group"), and Fortress Principal Investment Holdings LLC, a Delaware limited liability company ("FPIH"), relates to the common stock, par value \$0.01 per share (the "Common Stock"), of Capstead Mortgage Corporation, a Maryland corporation ("Capstead"). This Amendment is filed jointly by Fortress CAP, Fortress Trust, Fortress Fund, Fortress Group and FPIH (collectively, the

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"Reporting Persons"). All capitalized terms used but not defined herein have the meanings ascribed to them in the Schedule 13D.

Item 5.

Item 5 of the Schedule 13D is hereby amended and supplemented to add the following:

On March 24, 2003, in a privately negotiated block transaction, Fortress CAP sold 147,600 shares of Common Stock at \$12.4867 per share, yielding aggregate net proceeds of \$1,843,036.92. After this sale, Fortress CAP was the direct beneficial owner of 2,865,559 shares of Common Stock, which represents approximately 20.5% of the outstanding Common Stock.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 25, 2003

FORTRESS CAP LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Registered Investment Trust,  
sole member of Fortress CAP LLC

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

March 25, 2003

FORTRESS REGISTERED  
INVESTMENT TRUST

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Registered Investment Trust

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

March 25, 2003

FORTRESS INVESTMENT FUND LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Fund MM LLC,  
managing member of  
Fortress Investment Fund LLC

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

March 25, 2003

FORTRESS INVESTMENT GROUP LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Chief Operating Officer and Secretary of  
Fortress Investment Group LLC

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief,  
I certify that the information set forth in this statement is true, complete  
and correct.

March 25, 2003

FORTRESS PRINCIPAL  
INVESTMENT HOLDINGS LLC

By: /s/ Randal A. Nardone

-----  
Randal A. Nardone, as  
Secretary