Edgar Filing: VALUTAS CHARLES K - Form 4

	CHARLES K									
Form 4	2006									
February 08								OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287	
Check t if no lor subject Section Form 4 Form 5	nger to STATEN 16. or		T OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						January 31, 2005 verage rs per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
							5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) ((Check	all applicable)	
(1			3. Date of Earliest Transaction (Month/Day/Year) 02/06/2006				Director 10% Owner XOfficer (give title Other (specify below) below) Sr. VP & Chief Admin Officer			
			ed(Month/Day/Year) Aj				5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person			
PHILADE	LPHIA, PA 1910	3-7583				_	L Form filed by Mo Form filed by Mo erson			
(City)	(State)	(Zip)	Table I - Non	-Derivative Se	curitie	es Acquir	ed, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, i any (Month/Day/Yea	Code (Instr. 3, 4 and 5)) (Instr. 8)			red (A)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	02/06/2006		S	15,000	D	\$ 85.85	10,801	D		
Common Stock	02/06/2006		I <u>(1)</u>	9,385.265	D	\$ 85.24	10,448.735	Ι	ESOP Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of iorDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Inst
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Unit	(2)	02/06/2006		D <u>(3)</u>		16,000	(4)	(4)	Common Stock	0	\$ 7

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
VALUTAS CHARLES K 1735 MARKET STREET PHILADELPHIA, PA 19103-7583			Sr. VP & Chief Adm Officer	in				
Signatures								

Louisa K. Cresson, Attorney-in-fact for Charles K. Valutas

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) Not Applicable
- (2) Conversion rate is 1 for 1.

Settlement in transaction exempt under Rule 16b-3 of common stock units granted on December 4, 2002 under the Sunoco, Inc.
 (3) Long-Term Performance Enhancement Plan II ("LTPEP II"). Payout in cash of these common stock units was at 200 percent of original grant, and these common stock units provided for vesting upon issuer's common stock achieving a pre-determined market price per share.

02/08/2006

Date

(1) Disposition of 9,385.265 share equivalents from the Sunoco, Inc. Common Stock Fund in the Sunoco, Inc. Capital Accumulation Plan ("SunCAP"), pursuant to discretionary transaction exempt under Rule 16b-3(f).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.