DAKE LELAND J

Form 4

February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

Expires:

See Instruction 1(b).

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DAKE LELAND J			2. Issuer Name and Ticker or Trading Symbol SUPERVALU INC [SVU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
11840 VALLEY VIEW ROAD			(Month/Day/Year)	Director 10% Owner		
			02/07/2005	_X_ Officer (give title Other (specify		
				below) below)		
				Vp Merchandising Distribution		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
EDEN PRAIRIE, MN 55344				Form filed by More than One Reporting		

(City)	(State)	Zip) Table	I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/07/2005		F	440	D	\$ 32.97	11,841	D	
Common Stock	02/07/2005		G	6,327	D	\$0	5,514	D	
Common Stock	02/07/2005		G	6,327	A	\$ 0	44,224	I	by Trust
Common Stock							2,670.5225	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (Right to Buy)	\$ 20.6875	02/07/2005		M	(11)	3,200	<u>(1)</u>	04/06/2009	Common Stock
Incentive Stock Option (Right to Buy)	\$ 23.0782	02/07/2005		M		1,400	<u>(1)</u>	04/08/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 18.985	02/07/2005		M		8,118	05/29/2003	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.4688	02/07/2005		M		1,149	05/23/2000	04/08/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 21.4688	02/07/2005		M		3,850	05/23/2000	04/09/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.365	02/07/2005		M		915	10/11/2001	04/09/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 23.365	02/07/2005		M		7,240	10/11/2001	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.5	02/07/2005		M		3,312	07/01/1999	04/11/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 28.28	02/07/2005		M		3,511	08/02/2004	04/06/2009	Common Stock

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	Non-Qualified Stock Option (right to buy)	\$ 28.28	02/07/2005	M	3,226	08/02/2004	03/14/2010	Common Stock
i	Non-Qualified Stock Option (right to buy)	\$ 28.28	02/07/2005	M	2,200	08/02/2004	04/09/2013	Common Stock
i	Non-Qualified Stock Option (right to buy)	\$ 32.97	02/07/2005	A	979	02/07/2005	04/08/2008	Common Stock
i	Non-Qualified Stock Option (right to buy)	\$ 32.97	02/07/2005	A	2,007	02/07/2005	04/06/2009	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DAKE LELAND J			Vp				
11840 VALLEY VIEW ROAD			Merchandising				
EDEN PRAIRIE, MN 55344			Distribution				

Signatures

By: Warren E. Simpson, Attorney-in-Fact For: Leland J. Dake

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
- (2) Grant to reporting person of option to purchase shares of common stock under Issuer's 2002 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

02/09/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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