United States Natural Gas Fund, LP Form 3 April 24, 2007 FORM 3 UNITED STATES SECUR

13 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL

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(Print or Type Responses)

SUITE 145

(City)

(Instr. 4)

1. Title of Security

MANAGMENT, LLC, 1320 HARBOR BAY PARKWAY,

(Street)

(State)

ALAMEDA, CAÂ 94502

1. Name and Address of Reporting Person <u>*</u> Gerber Nicholas Daniel			 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol United States Natural Gas Fund, LP [UNG]			
(Last)	(First)	(Middle)	04/17/2007	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)		
C/O VICTORIA BAY ASSET				.,	Thed(Wohn/Day/Tear)		

(Check all applicable)

X Director _____ 10% Owner _X_ Officer _____ Other (give title below) (specify below) Chairman, President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

3.

Ownership

SEC 1473 (7-02)

Form: Direct (D) or Indirect (I) (Instr. 5)

2. Amount of Securities Beneficially Owned (Instr. 4) 4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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Date	Expiration	Title	Amount or	Security	Direct (D)
Exercisable	Date		Number of		or Indirect
			Shares		(I)
					(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gerber Nicholas Daniel C/O VICTORIA BAY ASSET MANAGMENT, LLC 1320 HARBOR BAY PARKWAY, SUITE 145 ALAMEDA, CA 94502	ÂX	Â	Chairman, President, CEO	Â
Signatures				

/s/Suzan M. Barron,	04/24/2007
Attorney-in-fact	04/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.