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JACKSON RIVERS CO
Form 10QSB
May 24, 2004

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2004.

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

COMMISSION FILE NUMBER: 333-70932

THE JACKSON RIVERS COMPANY
(Name of small business issuer in its charter)

FLORIDA
(State or other jurisdiction of
incorporation or organization)

65-1102865
(I.R.S. Employer
Identification No.)

27 RADIO CIRCLE DRIVE, MOUNT KISCO, NEW YORK
(Address of principal executive offices)

10549
(Zip Code)

(619) 615-4242
(Issuer's telephone number)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.
Yes No

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: As of March 31, 2004, the issuer had 79,432,750 shares of its common stock issued and outstanding.

Transitional Small Business Disclosure Format (check one): Yes No

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March 31, 2004 and December 31, 2003

Condensed Consolidated Statements of Losses:
Three Months ended March 31, 2004 and 2003
For the Period May 8, 2001 (Date of Inception) through
March 31, 2004

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Condensed Consolidated Statement of Deficiency in Stockholders' Equity For the period May 8, 2001 (Date of Inception) through March 31, 2004

Condensed Consolidated Statements of Cash Flows:
Three Months ended March 31, 2004 and 2003
For the Period May 8, 2001 (Date of Inception) through March 31, 2004

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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS (UNAUDITED)

THE JACKSON RIVERS COMPANY
(A DEVELOPMENT STAGE COMPANY)
CONDENSED CONSOLIDATED BALANCE SHEETS
MARCH 31, 2004 AND DECEMBER 31, 2003

	(Unaudited) March 31, 2004	(Decem
ASSETS	-----	-----
Current assets:		
Cash and cash equivalents	\$ 100,275	\$
Prepaid expenses and other	6,733	
	-----	-----
Total current assets	107,008	
Property, plant and equipment, net of accumulated depreciation of \$748 and \$341 at March 31, 2004 and December 31, 2003, respectively	9,742	
	-----	-----
Total Assets	\$ 116,750	\$
	=====	=====
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 20,803	\$
Advances from related parties	100	

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Total current liabilities	-----	20,903	-----
Commitments and contingencies		-	
Stockholders' equity:			
Common stock, par value; \$.001, authorized 100,000,000 shares; 79,432,750 and 39,432,750 shares issued and outstanding at March 31, 2004 and December 31, 2003, respectively (Note B)		79,433	
Additional paid-in capital		1,573,747	
Stock subscription payable (Note D)		1,000,000	
Stock subscription receivable (Note B)		-	
Deficit accumulated during development stage		(2,557,333)	
Total stockholders' equity		-----	95,847
Total liabilities and stockholders' equity	\$	116,750	\$
	=====		=====