FIRSTENERGY CORP

Form 4 April 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SCHNEIDER DONALD R

FIRSTENERGY CORP [FE] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify **76 SOUTH MAIN STREET** 04/03/2006 below) below) Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44308 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) Owned Indirect (I) Ownership (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price 3,000 Common \$ 04/03/2006 M A 3,534.516 D (1) 34.45 Stock Common 3,000 04/03/2006 S D D 534.516 (1) 49.13 Stock Common Savings I 3,398.994 Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Secu Acqu (A) o Disp (D) | orities uired or osed of r. 3, 4, | 6. Date Exerci Expiration Dat (Month/Day/Y | te | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|--|---|---|---|--|--------------------------------------|-----------------------------------|--|--------------------|--|--------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo Nun Shar |
| Stock Options (Right to buy) | \$ 29.71 | | | | | | 03/01/2004 | 03/01/2013 | Common Stock | |
| Stock Options (Right to buy) | \$ 34.45 | 04/03/2006 | | M | | 3,000 (1) | 04/01/2003 | 04/01/2012 | Common Stock | |
| Stock Options (Right to buy) | \$ 38.76 | | | | | | 03/01/2005 | 03/01/2014 | Common Stock | |
| Phantom / Retirement | \$ 1 | | | | | | (2) | (3) | Common Stock | 1,0 |
| Phantom3/04D | \$ 1 | | | | | | 03/12/2005 | 03/01/2007 | Common Stock | 9: |
| Phantom 3/05D | \$ 1 | | | | | | 02/25/2005 | 03/01/2008 | Common Stock | 5,7 |
| RSUP1 | \$ 1 | | | | | | 03/01/2008 | 03/01/2008 | Common Stock | 2,4 |
| RSUD2 | \$ 1 | | | | | | 03/01/2010 | 03/01/2010 | Common Stock | 2,4 |
| RSUP4 | \$ 1 | | | | | | 03/01/2009 | 03/01/2009 | Common Stock | |
| RSUD5 | \$ 1 | | | | | | 03/01/2011 | 03/01/2011 | Common Stock | |
| Phantom 3/06D | \$ 1 | | | | | | 03/02/2006 | 03/02/2009 | Common Stock | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|----------------|-------|--|--|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | | | |
| SCHNEIDER DONALD R | | | Vice President | | | | | |

Reporting Owners 2

76 SOUTH MAIN STREET AKRON, OH 44308

Signatures

David W. Whitehead, POA

04/03/2006

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Donald R. Schneider on 6/1/05.
- (2) This transaction reflects the extension and vesting of phantom stock to "retirement" or "other termination of employment" under arrangements approved by the Compensation Committee.
- (3) This transaction reflects the extension and vesting of phantom stock to "retirement" or " other termination of employment" under arrangements approved by the Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3