

FIRSTENERGY CORP
Form 4
December 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

VESPOLI LEILA L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction

(Month/Day/Year)

12/04/2007

4. If Amendment, Date Original Filed

(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Sr. Vice Pres & Gen. Counsel

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	12/04/2007		M	35,000 (1) A \$ 34.45	92,435.077	D	
Common Stock	12/04/2007		S	3,152 (1) D \$ 70.34	89,283.077	D	
Common Stock	12/04/2007		S	35,000 (1) D \$ 70.34	54,283.077	D	
Common Stock					3,667.554	I	By Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom / Retirement	\$ 1					(2)	(2)	Common Stock	10,06
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	456.
Phantom 3/07D	\$ 1					03/01/2007	03/01/2010	Common Stock	5,473
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	4,59
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	3,94
RSUP6	\$ 1					03/01/2010	03/01/2010	Common Stock	5,61
Stock Options (Right to buy)	\$ 29.71					03/01/2004	03/01/2013	Common Stock	45,0
Stock Options (Right to buy)	\$ 38.76					03/01/2005	03/01/2014	Common Stock	48,8
Stock Options (Right to buy)	\$ 34.45	12/04/2007		M	35,000	04/01/2003	04/01/2012	Common Stock	35,0

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

VESPOLI LEILA L
76 SOUTH MAIN STREET
AKRON, OH 44308

Sr. Vice Pres & Gen. Counsel

Signatures

Edward J. Udovich, POA	12/05/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
- (1) This transaction is exercised in accordance with Ms. Vespoli's 10b5-1 Plan, which was executed on June 4, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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