FIRSTENERGY CORP

Form 4

February 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MORGAN STEPHEN E Issuer Symbol FIRSTENERGY CORP [FE] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify X_ Officer (give title **76 SOUTH MAIN STREET** 02/22/2008 below) below) President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting AKRON, OH 44308 Person

| (City) | (State) | (Zip) Tal | ole I - Non- | Derivative Se | curitie | es Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--------------|------------------|------------------|--|---|---|-----------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) | | of (D) d 5) | red (A) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common | | | Code V | Amount 4,356.871 | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Stock | 02/22/2008 | | A | <u>(1)</u> | A | 72.91 | 12,947.871 | D | |
| Common Stock | 02/22/2008 | | D | 4,356.871 (1) | D | \$ 72.91 | 8,591 | D | |
| Common Stock | | | | | | | 103.763 | I | By Savings Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | of | (Month/Day/Y ve es d | te | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---------------------------------------|--------|-------------------------------|--------------------|---|----------------------------------|
| | | | | Code V | (A) (D | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| RSUP1 | \$ 1 | | | | | 03/01/2008 | 03/01/2008 | Common Stock | 2,389.49 |
| RSUP4 | \$ 1 | | | | | 03/01/2009 | 03/01/2009 | Common Stock | 1,878.181 |
| RSUP6 | \$ 1 | | | | | 03/01/2010 | 03/01/2010 | Common Stock | 1,821.711 |
| Stock Options (Right to buy) | \$ 29.71 | | | | | 03/01/2004 | 03/01/2013 | Common Stock | 7,800 |
| Stock Options (Right to buy) | \$ 34.45 | | | | | 04/01/2003 | 04/01/2012 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 38.76 | | | | | 03/01/2005 | 03/01/2014 | Common Stock | 22,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| MORGAN STEPHEN E | | | | | | | |
| 76 SOUTH MAIN STREET | | | President | | | | |
| AKRON, OH 44308 | | | | | | | |

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Signatures

Edward J. Udovich, POA 02/22/2008

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On February 18, 2008, the Board authorized the cash payout of the 2005 grant of performance shares, no earlier than February 22, 2008, (1) based on the average of the high and low prices of FirstEnergy's stock on December 31, 2007. Based on performance, the amount of the cash payout was increased by 50%.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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