NOVAK DAVID C

Form 4 February 10, 2006

FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB 3235-0287

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

Number: January 31, 2005

Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per

\_X\_ Form filed by One Reporting Person \_\_\_\_ Form filed by More than One Reporting

Person

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

| NOVAK DA           | *        | ting Person _ | 2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM] | 5. Relationship of Reporting Person(s) to Issuer                                    |  |  |  |  |
|--------------------|----------|---------------|------------------------------------------------------------------|-------------------------------------------------------------------------------------|--|--|--|--|
| (Last)             | (First)  | (Middle)      | 3. Date of Earliest Transaction                                  | (Check all applicable)                                                              |  |  |  |  |
| 1441 GARDINER LANE |          |               | (Month/Day/Year)<br>02/09/2006                                   | X Director 10% OwnerX Officer (give title Other (specify below)  Chair CEO and Pres |  |  |  |  |
|                    | (Street) |               | 4. If Amendment, Date Original Filed(Month/Day/Year)             | 6. Individual or Joint/Group Filing(Check Applicable Line)                          |  |  |  |  |

### LOUISVILLE, KY 40213

| (City)                               | (State)                              | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                                                                                         |                  |        |                                                                                                                    |                                                          |                                                                   |  |  |
|--------------------------------------|--------------------------------------|----------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------|--------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|--|--|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year)                            | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or |                  | of (D) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
| Common<br>Stock                      | 02/09/2006                           | 02/09/2006                                                                             | Code V S                                                                                                | Amount 1,534 (1) | (D)    | Price \$ 49.42                                                                                                     | 63,206.08                                                | D                                                                 |  |  |
| Common<br>Stock                      | 02/09/2006                           | 02/09/2006                                                                             | S                                                                                                       | 829 (1)          | D      | \$<br>49.41                                                                                                        | 62,377.08                                                | D                                                                 |  |  |
| Common<br>Stock                      | 02/09/2006                           | 02/09/2006                                                                             | S                                                                                                       | 23,711<br>(1)    | D      | \$ 49.4                                                                                                            | 38,666.08                                                | D                                                                 |  |  |
| Common<br>Stock                      | 02/09/2006                           | 02/09/2006                                                                             | S                                                                                                       | 456 <u>(1)</u>   | D      | \$<br>49.39                                                                                                        | 38,210.08                                                | D                                                                 |  |  |
| Common<br>Stock                      | 02/09/2006                           | 02/09/2006                                                                             | S                                                                                                       | 166 (1)          | D      | \$<br>49.38                                                                                                        | 38,044.08                                                | D                                                                 |  |  |

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| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 42 (1)       | D | \$<br>49.37 | 38,002.08 | D |                |
|-----------------|------------|------------|---|--------------|---|-------------|-----------|---|----------------|
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 622 (1)      | D | \$<br>49.36 | 37,380.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 1,534<br>(1) | D | \$<br>49.35 | 35,846.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 1,368<br>(1) | D | \$<br>49.34 | 34,478.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 3,649<br>(1) | D | \$<br>49.33 | 30,829.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 995 (1)      | D | \$<br>49.32 | 29,834.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 912 (1)      | D | \$<br>49.31 | 28,922.08 | D |                |
| Common<br>Stock | 02/09/2006 | 02/09/2006 | S | 2,695<br>(1) | D | \$ 49.3     | 26,227.08 | D |                |
| Common<br>Stock |            |            |   |              |   |             | 220 (2)   | I | By<br>Daughter |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.         | 5.         | 6. Date Exerc | isable and | 7. Title    | e and    | 8. Price of |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|------------|-------------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti  | orNumber   | Expiration Da | ite        | Amou        | nt of    | Derivative  |
| Security    | or Exercise |                     | any                | Code       | of         | (Month/Day/   | Year)      | Under       | lying    | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8) | Derivative | e             |            | Securi      | ties     | (Instr. 5)  |
|             | Derivative  |                     |                    |            | Securities |               |            | (Instr.     | 3 and 4) |             |
|             | Security    |                     |                    |            | Acquired   |               |            |             |          |             |
|             | -           |                     |                    |            | (A) or     |               |            |             |          |             |
|             |             |                     |                    |            | Disposed   |               |            |             |          |             |
|             |             |                     |                    |            | of (D)     |               |            |             |          |             |
|             |             |                     |                    |            | (Instr. 3, |               |            |             |          |             |
|             |             |                     |                    |            | 4, and 5)  |               |            |             |          |             |
|             |             |                     |                    |            |            |               |            |             |          |             |
|             |             |                     |                    |            |            |               |            |             | Amount   |             |
|             |             |                     |                    |            |            | Date          | Expiration |             | or       |             |
|             |             |                     |                    |            |            | *             | Date       | Title Numbe |          |             |
|             |             |                     |                    |            |            |               |            |             | of       |             |
|             |             |                     |                    | Code V     | (A) (D)    |               |            |             | Shares   |             |

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# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

NOVAK DAVID C

1441 GARDINER LANE X Chair CEO and Pres

LOUISVILLE, KY 40213

## **Signatures**

David C. Novak 02/10/2006

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Represents transfer of shares to minor daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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