WAL MART STORES INC Form 11-K July 14, 2017 Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 11-K

(Mark One)

ý Annual Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934 For the fiscal year ended January 31, 2017.

or

"Transaction Report Pursuant to Section 15(d) of the Securities Exchange Act of 1934

For the transition period from to

Commission file number 1-6991

A. Full title of the plan and the address of the plan, if different from that of the issuer named below: WALMART PUERTO RICO 401(k) PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

WAL-MART STORES, INC. 702 Southwest Eighth Street Bentonville, Arkansas 72716

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Walmart Puerto Rico 401(k) Plan Financial Statements and Supplemental Schedule

As of January 31, 2017 and 2016, and for the year ended January 31, 2017

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Report of Independent Registered Public Accounting Firm

Senior Vice President, Global Total Rewards & Performance, Wal-Mart Stores, Inc. and Administrator of the Walmart Puerto Rico 401(k) Plan

We have audited the accompanying statements of net assets available for benefits of the Walmart Puerto Rico 401(k) Plan as of January 31, 2017 and 2016, and the related statement of changes in net assets available for benefits for the year ended January 31, 2017. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Walmart Puerto Rico 401(k) Plan at January 31, 2017 and 2016, and the changes in its net assets available for benefits for the year ended January 31, 2017, in conformity with U.S. generally accepted accounting principles.

The accompanying supplemental schedule of assets (held at end of year) as of January 31, 2017, has been subjected to audit procedures performed in conjunction with the audit of the Walmart Puerto Rico 401(k) Plan's financial statements. The information in the supplemental schedule is the responsibility of the Plan's management. Our audit procedures included determining whether the information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the information, we evaluated whether such information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ Ernst & Young LLP Rogers, Arkansas July 14, 2017

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Walmart Puerto Rico 401(k) Plan Statements of Net Assets Available for Benefits

	January 31,		
(Amounts in thousands)	2017	2016	
Assets			
Investments (at fair value)	\$121,398	\$116,667	
Cash and cash equivalents	99	61	
Notes receivable from participants	16,825		
Total assets	138,322	116,728	
Liabilities			
Accrued expenses	99	92	
Total liabilities	99	92	
Net assets available for benefits	\$138,223	\$116,636	
See accompanying notes.			

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Walmart Puerto Rico 401(k) Plan Statement of Changes in Net Assets Available for Benefits

	Year Ended	
(Amounts in thousands)	January 31,	
	2017	
Additions		
Company contributions	\$6,036	
Associate contributions	6,481	
Interest and dividend income	646	
Interest income on notes receivable from participants	611	
Other, net	4	
Net appreciation in fair value of investments	14,465	
Total additions	28,243	
Deductions		
Benefit payments	(6,087	)
Administrative expenses	(319	)
Fees on notes receivable from participants	(250	)
Total deductions	(6,656	)
Net increase	21,587	
Net assets available for benefits at beginning of year	116,636	
Net assets available for benefits at end of year	\$138,223	
See accompanying notes.		

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Walmart Puerto Rico 401(k) Plan Notes to Financial Statements January 31, 2017

### 1. Description of the Plan

The following description of the Walmart Puerto Rico 401(k) Plan (the "Plan") provides general information regarding the Plan as in effect on January 31, 2017. This document is not part of the Summary Plan Description and is not a document pursuant to which the Plan is maintained within the meaning of Section 402(a)(1) of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Participants should refer to the Plan document for a complete description of the Plan's provisions. To the extent not specifically prohibited by statute or regulation, Wal-Mart Stores, Inc. ("Walmart" or "the Company") reserves the right to unilaterally amend, modify or terminate the Plan at any time; such changes may be applied to all Plan participants and their beneficiaries regardless of whether the participant is actively working or retired at the time of the change. The Plan may not be amended, however, to permit any part of the Plan's assets to be used for any purpose other than for the purpose of paying benefits to participants and their beneficiaries and paying Plan expenses.

#### General

The Plan is a defined-contribution plan established by the Company on February 1, 1997, as the Wal-Mart Puerto Rico, Inc. 401(k) Retirement Savings Plan. The Plan was amended, effective October 31, 2003, to merge the assets of the Wal-Mart Stores, Inc. Profit Sharing Plan ("Profit Sharing") applicable to Puerto Rico participants into the Plan. In connection with the merger, the Plan was renamed the Wal-Mart Puerto Rico Profit Sharing and 401(k) Plan. Effective February 1, 2011, the Plan was amended and restated to add new matching and discretionary contribution components. In connection with the Plan amendment and restatement effective February 1, 2011, the Plan was renamed the Walmart Puerto Rico 401(k) Plan. The Plan has a January 31 fiscal year end ("Plan Year"). Each eligible employee who has completed at least 1,000 hours of service in a consecutive 12-month period commencing on date of hire (or during any Plan Year) is eligible to participate in the Plan. Participation may begin on the first day of the month following eligibility. The Plan is subject to the provisions of ERISA.

The responsibility for operation and the investment policy (except for day-to-day investment management and control

The responsibility for operation and the investment policy (except for day-to-day investment management and control of assets) is vested in the Plan's Benefits Investment Committee. Benefits Investment Committee members are appointed by the Company's Senior Vice President, Global Benefits or successor title, with ratification of a majority of sitting committee members. The administration of the Plan is vested in the Senior Vice President, Global Benefits or successor title.

Banco Popular de Puerto Rico is the Plan's trustee and The Northern Trust Company ("Northern Trust Company" or the "Custodian") is the custodian. The trustee remits all contributions received from the Company to Northern Trust Company who invests those contributions as directed by participants according to the policies established by the Benefits Investment Committee. The Northern Trust Company has appointed Bank of America, N.A., a subsidiary of Bank of America Corporation, as the sub-custodian of the Plan for the limited purpose of making payouts from the Plan in accordance with the Plan document. Merrill Lynch, Pierce, Fenner & Smith, Inc., which is the record keeper for the Plan, is a subsidiary of Merrill Lynch & Company and ultimately a subsidiary of Bank of America Corporation.

#### Contributions

Eligible associates may elect to contribute up to 50% of their eligible wages, but are not required to contribute to the Plan. Participants who have attained age 50 before the end of the calendar year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified retirement plans (rollover contributions).

Wal-Mart Puerto Rico, Inc. ("Walmart Puerto Rico"), a wholly owned subsidiary of Wal-Mart Stores, Inc., makes a dollar-for-dollar matching contribution on each participant dollar contributed to the Plan up to six percent of each participant's eligible wages for the Plan Year. Matching contributions are contributed to the Plan each payroll period and are calculated based on each participant's cumulative compensation and cumulative elective and catch-up contributions through such payroll period. The matching contribution is intended to be the primary type of Walmart Puerto Rico contributions to the Plan; however, Walmart Puerto Rico may elect to make additional types of

contributions to the Plan. No such additional types of contributions were made for the Plan Year ended January 31, 2017, other than a Qualified Non-Elective contribution to assist the Plan in satisfying nondiscrimination testing. All contributions are subject to certain limitations in accordance with provisions of the Puerto Rico Internal Revenue Code of 2011 ("Puerto Rico Code").

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#### Participant Accounts

Each participant's account is adjusted for administrative expenses and earnings (losses). Adjustments are determined by the investments held in each participant's account, the participant's contribution, and an allocation of the Company's contributions to the Plan made on the participant's behalf. Forfeitures of non-vested Profit Sharing contributions are used to pay some Plan expenses or to restore account balances of rehired participants or participants whose distributions were previously unclaimed.

### Vesting

Participants are immediately vested in all elective contributions, catch-up contributions, matching contributions, Qualified Non-Elective contributions and rollover contributions.

### Payment of Benefits and Withdrawals

Generally, payment upon a participant's separation from the Company (and its controlled group members) is a lump-sum payment in cash for the balance of the participant's vested account. However, participants may elect to receive a single lump-sum payment of their Profit Sharing contributions in whole shares of Wal-Mart Stores, Inc. equity securities, with partial or fractional shares paid in cash, even if such contributions are not invested in Wal-Mart Stores, Inc. equity securities. Participants may also elect to receive a single lump-sum payment of the remainder of their accounts in whole shares of Wal-Mart Stores, Inc. equity securities, with partial or fractional shares paid in cash, but only to the extent such contributions are invested in Wal-Mart Stores, Inc. equity securities as of the date distributions are processed. To the extent the participant's Profit Sharing contributions are not invested in Company common stock, the contributions will automatically be distributed in cash, unless directed otherwise by the participant. Participants may also elect to rollover their account balance into a different tax-qualified retirement plan or individual retirement account upon separation from the Company (and its controlled group members).

The Plan permits withdrawals of active participants' salary reduction contributions and rollover contributions only in amounts necessary to satisfy financial hardship as defined by the Commonwealth of Puerto Rico's Department of Treasury, and loans. In-service withdrawal of vested balances may be elected by participants who have reached 59 1/2 years of age.

## Notes Receivable from Participants

Effective February 1, 2016, participants may borrow from their fund accounts a minimum of \$1,000 up to generally a maximum of (a) \$50,000 or (b) 50% of their vested account balance. The administrative loan origination fee of \$50 per general loan and \$95 per residential loan is paid by the participant and is deducted from the proceeds of the loan. Participants may only have one general purpose loan and one residential loan outstanding at any time. Loan terms range from one to five years for general purpose loans and one to fifteen years for residential loans. The loans are secured by the balance in the participant's account and bear fixed interest at the prime rate on the last day of the month preceding the month in which the loan is processed for payment, plus one percent. Generally, payments of principal and interest on the loan will be deducted from an employee's regular pay in equal amounts each pay period beginning with the first pay period following the date of the loan.

#### Plan Termination

While there is no intention to do so, the Company may discontinue the Plan subject to the provisions of the Puerto Rico Code and ERISA. In the event of complete or partial Plan termination, or discontinuance of contributions to the Plan, any unvested amounts in participants' accounts shall become fully vested. The Plan shall remain in effect (unless it is specifically terminated) and the assets shall be administered in the manner provided by the terms of the trust agreement and distributed as soon as administratively feasible.

## **Investment Options**

A participant may direct the Custodian to invest any portion of his or her elective contributions, catch-up contributions, matching contributions, Qualified Non-Elective contributions and rollover contributions in available investment options. Available investment options may change at any time. Participant investment options at January 31, 2017, include a variety of equity securities, mutual funds, short term investments and common/collective trusts. Participants may change their selections at any time.

A participant may direct the Custodian to invest any portion of his or her Profit Sharing contributions in available investment options including Wal-Mart Stores, Inc. equity securities or any of the investment options for elective

contributions described previously.

Participant investments not directed by the associate are invested by the Custodian as determined by the Benefits Investment Committee.

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#### 2. Summary of Accounting Policies

### **Basis of Accounting**

The accompanying financial statements of the Plan are prepared utilizing the accrual method of accounting. Wal-Mart Stores, Inc. equity securities, other equity securities, mutual funds, and short term investments are stated at fair value, which equals the exchange quoted market price on the last business day of the Plan Year. Investments in common/collective trust funds are stated at net asset value. Purchases and sales are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the gains and losses on investments bought and sold as well as held during the year. Benefit payments are recorded when paid. Participant contributions are accrued for payperiods ended prior to the Plan's year-end. Company Contributions are recorded when paid to the Plan. Walmart Puerto Rico contributions to the Plan related to the Plan Year ended January 31, 2017, were paid throughout the Plan Year.

#### Use of Estimates

The preparation of the financial statements in conformity with U.S. generally accepted accounting principles ("U.S. GAAP") requires Plan management to use estimates and assumptions that affect the amounts reported in the accompanying financial statements, notes and supplemental schedule. Actual results could differ from these estimates. Notes Receivable from Participants

Notes receivable from participants are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest

income is recorded when it is earned. Principal and interest from the repayment of loans are allocated to participants' investment accounts in accordance with each participant's investment election in effect at the repayment date. Related fees are recorded as fees on notes receivable from participants and are recorded when earned. No allowances for credit losses have been recorded as of January 31, 2017.

#### 3. Investments

The Custodian holds the Plan's investments and executes all investment transactions. The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. The Plan attempts to limit these risks by authorizing and offering participants a broad range of investment options that are invested in high quality securities or are offered and administered by reputable and known investment and insurance companies. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits. The Plan's exposure to a concentration of risk is limited by the diversification of investments across multiple investment fund options. Additionally, the investments within each investment fund option are further diversified into varied financial instruments.

At January 31, 2017 and 2016, participants may allocate their investments among 19 investment funds, (consisting of a variety of underlying equity securities, mutual funds, short term investments and common/collective trusts) and may change their investment elections daily.

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#### 4. Fair Value Measurements

The Plan records and discloses certain financial and non-financial assets and liabilities at their fair values. The fair value of an asset is the price at which the asset could be sold in an ordinary transaction between unrelated, knowledgeable and willing parties able to engage in the transaction. A liability's fair value is defined as the amount that would be paid to transfer the liability to a new obligor in a transaction between such parties, not the amount that would be paid to settle the liability with the creditor. Assets and liabilities recorded at fair value are measured using the fair value hierarchy, which prioritizes the inputs used in measuring fair value. The levels of the fair value hierarchy are:

Level 1: observable inputs such as quoted prices in active markets;

Level 2: inputs other than quoted prices in active markets that are either directly or indirectly observable. There were no Level 2 investments in the Plan as of January 31, 2017 or 2016; and

Level 3: unobservable inputs for which little or no market data exists, therefore requiring the Plan to develop its own assumptions. There were no Level 3 investments in the Plan as of January 31, 2017 or 2016.

The valuation of financial instruments carried at fair value on a recurring basis is as follows:

Fair Value Measurements as of January 31, 2017 (Amounts in thousands) Level 1 Total Wal-Mart Stores, Inc. Equity Securities (a) \$12,389 \$12,389 Other Equity Securities (a) 6.812 6.812 Mutual Funds (a) 7,470 7,470 Total Investments at Fair Value 26,671 26,671 Common/Collective Trusts measured at Net Asset Value (b)(c) 94,727 Total investments \$26,671 \$121,398

- (a) Fair value is based on quoted price in active market.
- (b) Net Asset Value provided by the issuer.
  - Includes investments in US Equities (Large Cap), US Equities (Small Mid Cap), International Equities, Bond
- (c) Funds, Short Term Bond Funds, Short Term Investment Funds, Global Listed Infrastructures, Commodities, and Global Real Estate Investments Trusts.

	Fair Value Measure of Januar 2016	ments as
(Amounts in thousands)	Level 1	Total
Wal-Mart Stores, Inc. Equity Securities (a)	\$12,591	\$12,591
Other Equity Securities (a)	3,177	3,177
Mutual Funds (a)	7,137	7,137
Short term investment (a)	51	51
Total Investments at Fair Value	22,956	22,956
Common/Collective Trusts measured at Net Asset Value (b)(c)		93,711
Total investments	\$22,956	\$116,667

- (a) Fair value is based on quoted price in active market.
- (b) Net Asset Value provided by the issuer.
- (c) Includes investments in US Equities (Large Cap), US Equities (Small Mid Cap), International Equities, Bond Funds, Short Term Bond Funds, Short Term Investment Funds, Global Listed Infrastructures, Commodities, and

Global Real Estate Investments Trusts.

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#### 5. Differences between Financial Statements and Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

(Amounts in thousands)  $\begin{array}{c} & \text{January 31,} \\ 2017 & 2016 \\ \end{array}$  Net assets available for benefits per the financial statements  $\begin{array}{c} \text{Less: Amounts allocated to withdrawn participants} \\ \text{Net assets available for benefits per the Form 5500} \\ \end{array} \begin{array}{c} \text{January 31,} \\ 2017 & 2016 \\ \end{array}$ 

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the Plan year ended January 31, 2017:

(Amounts in thousands)

Net increase per the financial statements \$21,587 Less: Amounts allocated to withdrawn participants at January 31, 2017 (52 ) Add: Amounts allocated to withdrawn participants at January 31, 2016 27 Net increase plus transfers of assets to this plan per the Form 5500 \$21,562

Amounts allocated to withdrawn participants are recorded in the Form 5500 for benefit payments that have been processed and approved for payment prior to January 31, but not paid as of that date.

#### 6. Tax Status

The Plan has received a determination letter from the Commonwealth of Puerto Rico's Department of Treasury ("Treasury") dated June 29, 2016, stating that the Plan is qualified under Sections 1165(a) of the Puerto Rico Internal Revenue Code of 1994 and Section 1081.01 of the Puerto Rico Internal Revenue Code of 2011, and regulations thereunder, and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Treasury, the plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Puerto Rico Code to maintain its qualification and tax-exempt status of the related trust. The plan administrator believes the Plan is being operated in compliance with the applicable requirements of the Puerto Rico Code and continues to be qualified and, accordingly, that the related trust continues to be tax exempt.

U.S. GAAP requires Plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the Internal Revenue Service (IRS) and Treasury. The Company has analyzed the tax positions taken by the Plan and has concluded that as of January 31, 2017, there are no uncertain tax positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan remains subject to income tax examinations for fiscal 2014 and subsequent fiscal years.

## 7. Related Party and Party-In-Interest Transactions

At January 31, 2017 and 2016, the Plan held \$7.4 million and \$4.2 million of common/collective trust funds managed by the Custodian. At January 31, 2017, the Plan also held \$169 thousand in mutual funds of the Custodian. No mutual funds of the Custodian were held at January 31, 2016.

At January 31, 2017 and 2016, the Plan held 185,635 and 189,743 shares of common stock of the Company, with a fair value of approximately \$12.4 million and \$12.6 million, respectively. For the year ended January 31, 2017, the Plan recorded dividend income on the common stock of the Company of approximately \$373 thousand.

The Plan also holds common/collective trust funds managed by other companies that provide investment management services to the Plan.

These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transaction rules under ERISA.

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Supplemental Schedule
Walmart Puerto Rico 401(k) Plan
EIN #71-0415188, Plan #004
Schedule H, Line 4i – Schedule of Assets (Held at End of Year)
January 31, 2017

Security Name  WAL MART STORES, INC. FOLUTY SECURITIES	Shares held at January 31, 2017	Investments at Fair Value
WAL-MART STORES, INC EQUITY SECURITIES WAL-MART STORES INC COM*	105 625	\$ 12,389
TOTAL WAL-MART STORES, INC EQUITY	165,055	12,389
OTHER EQUITY SECURITIES		12,369
ARIAD PHARMACEUTICALS CASH MERGER 02-16-2017	646	15
SURGICAL CARE CASH AND STOCK MERGER UNITEDHEALTH 2883755 03-27-2017	183	10
2U INC COM	543	18
ADR WNS HLDGS LTD SPONSORED ADR	2,520	72
ALBEMARLE CORP COM	763	71
ALEXANDRIA REAL ESTATE EQUITIES INC COM	616	68
ALLIANT ENERGY CORP COM	1,994	75
ALLISON TRANSMISSION HOLDING	991	35
AMC ENTMT HLDGS INC CL A COM	1,016	34
AMC NETWORKS INC CL A	583	33
AMDOCS ORD GBP0.01	1,362	80
AMTRUST FINL SVCS INC COM	1,569	41
ATLAS AIR WORLDWIDE HLDGS INC COM NEW STK	385	20
AVNET INC COM	1,450	67
BARNES GROUP INC COM	782	38
BEACON ROOFING SUPPLY INC COM	781	34
BLACK KNIGHT FINL SVCS INC CL A	701	26
BLACKHAWK NETWORK HLDGS INC COMMON STOCK	1,722	61
BOFI HLDG INC COM STK	1,078	32
BOOZ ALLEN HAMILTON HLDG CORP CL A COM STK	2,380	80
BRANDYWINE RLTY TR SH BEN INT NEW REIT	4,115	66
BROADRIDGE FINL SOLUTIONS INC COM STK	1,097	73
BROADSOFT INC COM	739	31
CABLE ONE INC COM	125	79
CAESARSTONE LTD	544	17
CALLIDUS SOFTWARE INC COM STK	2,863	53
CARDTRONICS PLC CARDTRONICS PLC	738	40
CARLISLE COMPANIES INC COM	266	29
CHEMICAL FINL CORP COM	1,676	83
CHURCHILL DOWNS INC COM	306	44
CIRCOR INTL INC COM	482	30
CLUBCORP HLDGS INC COM	5,341	88

COHERENT INC COM	223	35	
COLUMBIA SPORTSWEAR CO COM	600	33	
COOPER COS INC COM NEW	389	72	
COSTAR GROUP INC COM	167	34	
9			

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Sceurity Name         January (April)         Waite (April)           CURTISS WRIGHT CORP COM         525         18           DAVE & BUSTERS FNTMT INC COM         422         23           DIAMONDBACK ENERGY INC COM         665         70           DIGITAL GLOBE INC COM NEW         1,353         36           DYCOM INDS INC COM         550         58           EAGLE MATLS INC COM         550         38           EDGEWELL PERS CARE CO COM         582         36           ELECTRONICS FOR IMAGING INC COM         5,825         40           ENDGLOGIX INC COM         5,825         40           ENDERGIZER HLDGS INC NEW COM         424         75           EQUIFAX INC COM         424         76           EQUIFAX INC COM         424         76           FLOWERS FOODS INC COM         1,946         84           FLOWERS FOODS INC COM         1,946         84           FLOWERS FOODS INC COM         1,946         84           GARTINER INC COM         330         33           GGAMON INC COM         2,90         9           GODADDY INC CLA         4,037         37           GGEAT WESTN BANCORP INC COM         1,03         34           HELEN T	(Amount in thousands, except share information)	Shares held at	Investments
CURTISS WRIGHT CORP COM	Security Name	January	at Fair
CURTISS WRIGHT CORP COM         525         51           DAVE & BUSTERS ENTM'I INC COM         422         23           DIAMONDBACK ENERGY INC COM         665         70           DIGITALGLOBE INC COM NEW         1,353         38           DYCOM INDS INC COM         705         57           EAGLE MATLS INC COM         500         58           EDGEWELL PERS CARE CO COM         453         36           ELECTRONICS FOR INAGING INC COM         518         23           ENDOLOGIX INC COM         1,487         75           EQUIFAS INC COM         745         29           FLIR SYS INC COM         745         29           FLIR SYS INC COM         1,650         33           GARTNER INC COM         3,30         33           GIGAMON INC COM         3,30         33           GOGO INC COM         1,038         37           GOGO INC COM         1,038         37           GREAT WESTIN BANCORP INC COM         1,03         37           GREEN DOT COPC COM STK         1,03		31,	Value
DAYE & BUSTERS ENTMT INC COM         422         23           DIAMONDBACK ENERGY INC COM         665         70           DIGITALGI.OBE INC COM NEW         1,333         38           DYCOM INDS INC COM         705         57           EAGLE MATLS INC COM         550         58           EDGEWEIL, PERS CARE CO COM         513         36           ELECTRONICS FOR IMAGING INC COM         518         23           ENDOLOGIX INC COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         424         50           EVACT SCIENCES CORP COM         745         29           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         330         33           GRATINER INC COM         330         33           GIGAMON INC COM         330         33           GRATINER INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,038         37           GREAT WESTN BANCORP INC COM         1,03         39           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         61         60           HELEN TROY LTD CO		2017	
DIAMONDBACK ENERGY INC COM         1,353         38           DYCOM INDS INC COM NEW         1,353         38           DYCOM INDS INC COM         705         57           EAGLE MATLS INC COM         550         58           EDGEWELL PERS CARE CO COM         453         36           ELECTRONICS FOR IMAGING INC COM         518         23           ENDOLOGIK INC COM         5,825         40           ENERGIZER HLDGS INC NEW COM         424         50           EVALT SCIENCES CORP COM         1,347         75           FINANCIAL ENGINES INC COM         1,946         69           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         1,650         33           GARTHER INC COM         1,630         33           GIGAMON INC COM         280         9           GODADDY INC CLA         1,038         37           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEC TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         1,36         36           HIGHWOODS PPT'YS INC COM         2,57         69           HOME BANCSHARES IN	CURTISS WRIGHT CORP COM	525	51
DIGITALGLOBE INC COM NEW         1,353         38           DYCOM INDS INC COM         705         57           EAGLE MATLS INC COM         550         58           EDGEWELL PERS CARE CO COM         453         36           ELECTRONICS FOR IMAGING INC COM         518         23           ENDOLOGIX INC COM         5,825         40           ENDRICOGIX INC COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         43         381         64           FINANCIAL ENGINES INC COM         1,466         69           FLOWERS FOODS INC COM         1,650         33           GARTNER INC COM         30         33           GARTNER INC COM         30         33           GARAT WESTN BANCORP INC COM         1,038         37           GODADDY INC CLA         1,038         37           GREAT WESTN BANCORP INC COM         1,00         73           GREAT WESTN BANCORP INC COM         1,00         73           GREEN DOT CORP COM STK         41         60           HANESBRANDS INC COM STK         61         60           HEXCEL CORP NEW COM         593         30           HIGHW	DAVE & BUSTERS ENTMT INC COM	422	23
DYCOM INDS INC COM         57           EAGLE MATLS INC COM         50           EDGEWELL PERS CARE CO COM         453           ELECTRONICS FOR IMAGING INC COM         518           ELECTRONICS FOR IMAGING INC COM         518           ENDOLOGIX INC COM         1,487           ENERGIZER HLDGS INC NEW COM         1,487           EQUIFAX INC COM         424           EXACT SCIENCES CORP COM         1,486           FILANCIAL ENGINES INC COM         745           FLIR SYS INC COM         1,946           FLOWERS FOODS INC COM         330           GARTHER INC COM         330           GARTHER INC COM         280           GODADDY INC CL A         1,038           GOGO INC COM         4,037           GREAT WESTR BANCORP INC COM         1,700           GREEN DOT CORP COM STK         41           HANESBRANDS INC COM STK         64           HELEN TROY LTD COM STK         64           HELEN TROY LTD COM STK         64           HELEN TROY LTD COM STK         64           HUDSON PACIFIC PROPERTIES INC COM         2,57           HUBBELL INC COM         40           HUBBELL INC COM         46           INFINERAC CORP COM STK	DIAMONDBACK ENERGY INC COM	665	70
EAGLE MATLS INC COM         550         58           EDGEWELL PERS CARE CO COM         453         36           ELECTRONICS FOR IMAGING INC COM         518         23           ENDOLOGIX INC COM         5,825         40           ENERGIZER HLDGS INC NEW COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         745         29           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         1,650         33           GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CL A         1,038         37           GOGO INC COM         4,037         37           GREET WESTN BANCORP INC COM         4,037         37           GREEN DOT CORP COM STK         1,317         31           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         1,317         31           HELEN TROY LTD COM STK         440         64           HELEN TROY LTD COM STK         440         54           HUDSON PACIFIC PROPERTIES INC COM         40         54           HOME BANCSHARES INC CO	DIGITALGLOBE INC COM NEW	1,353	38
EDGEWELL PERS CARE CO COM         453         36           ELECTRONICS FOR IMAGING INC COM         5.825         40           ENDOLOGIX INC COM         5.825         40           ENERGIZER HLDGS INC NEW COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         745         29           FILR SYS INC COM         1,966         69           FLOWERS FOODS INC COM         330         33           GARTNER INC COM         330         33           GARTNER INC COM         330         33           GGART WEST OF SANCORP INC COM         4,037         37           GREAT WESTN BANCORP INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREAT WESTN BANCORP INC COM         1,317         31           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         41         60           HIGHWOODS PTYS INC COM         45         61           HI	DYCOM INDS INC COM	705	57
ELECTRONICS FOR IMAGING INC COM         518         23           ENDOLOGIX INC COM         1,487         75           EQUIFAX INC COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         3,381         64           FILNANCIAL ENGINES INC COM         1,946         69           FLOWERS FOODS INC COM         1,946         69           FLOWERS FOODS INC COM         330         33           GARTNER INC COM         280         9           GODADDY INC CLA         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREAT WESTN BANCORP INC COM         50         74           HELEN TROY LTD COM STK         64         64           HELD SANCESHA	EAGLE MATLS INC COM	550	58
ENDOLOGIX INC COM         1,487         75           ENERGIZER HLLOGS INC NEW COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         3,381         64           FINANCIAL ENGINES INC COM         745         29           FLIR SYS INC COM         1,650         33           GARTNER INC COM         330         33           GARTNER INC COM         280         9           GODADDY INC CLA         1,038         37           GOGO INC COM         4,037         37           GREEN DOT CORP COM STK         1,700         73           GREEN DOT CORP COM STK         1,317         31           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         593         30           HOME BANCSHARES INC COM         590         49           HOME BANCSHARES INC COM         40         54           HUDSON PACIFIC PROPERTIES INC COM         40         54           HUNTINGTON INGALLS INDS INC COM         46         60           HUNTINGTON INGALLS INDS INC COM         46         60           IDACORP INC COM         46         60           INFINERA CORP COM STK	EDGEWELL PERS CARE CO COM	453	36
ENERGIZER HLDGS INC NEW COM         1,487         75           EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         3,381         64           FINANCIAL ENGINES INC COM         745         29           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         330         33           GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CLA         1,038         37           GOGO INC COM         1,038         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         411         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         593         30           HOME BANCSHARES INC COM         40         54           HUDSON PACIFIC PROPERTIES INC COM         40         54           HUDSON PACIFIC PROPERTIES INC COM         46         54           HUDSON PACIFIC PROPERTIES INC COM         46         54           HUTLINGTON INGALLS INDS INC COM         46         50           INFINER	ELECTRONICS FOR IMAGING INC COM	518	23
EQUIFAX INC COM         424         50           EXACT SCIENCES CORP COM         3,381         64           FINANCIAL ENGINES INC COM         1,946         69           FLIR SYS INC COM         1,650         33           GARTNER INC COM         1,650         33           GARTNER INC COM         280         9           GODADDY INC CLA         1,038         37           GOEG INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELLEN TROY LTD COM STK         641         60           HEEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         593         30           HIGHWOODS PPTYS INC COM         40         59           HOME BANCSHARES INC COM         40         59           HOME BANCSHARES INC COM         40         59           HUBBELL INC COM         40         59           HUBSON PACIFIC PROPERTIES INC COM         1,00         35           HUBSON PACIFIC PROPERTIES INC COM         35         69           INFINERAL COMP         <		5,825	40
EXACT SCIENCES CORP COM         3,381         64           FINANCIAL ENGINES INC COM         745         29           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         1,650         33           GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CL A         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PYTYS INC COM         593         30           HIGHWOODS PYTYS INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           HUBEL INC COM         481         66           IDACORP INC COM         481         66           IDACORP INC COM         385         69           IMPERVA INC         3,878	ENERGIZER HLDGS INC NEW COM	1,487	75
FINANCIAL ENGINES INC COM         745         29           FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         1,650         33           GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CLA         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         641         60           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         593         30           HOME BANCSHARES INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         481         66           IDACORP INC COM         865         69           INFINERA CORP COM STK         3,878         35           INSTALLED BLDG PRODS INC COM	· ·	424	50
FLIR SYS INC COM         1,946         69           FLOWERS FOODS INC COM         1,650         33           GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CL A         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PTTYS INC COM         950         49           HOME BANCSHARES INC COM         40         54           HUDSON PACIFIC PROPERTIES INC COM         40         54           HUDSON PACIFIC PROPERTIES INC COM         35         69           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         865         69           INFINERA CORP COM STK         3,878         35           INSTALLED BLDG PRODS INC COM         2,830         52           INTERERAC INC COM         2,830         52           INTERERAC INC COM<	EXACT SCIENCES CORP COM	3,381	64
FLOWERS FOODS INC COM	FINANCIAL ENGINES INC COM	745	29
GARTNER INC COM         330         33           GIGAMON INC COM         280         9           GODADDY INC CL A         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         950         49           HOME BANCSHARES INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         481         66           IDACORP INC COM         481         66           INFINERA CORP COM STK         3,878         35           INSTALLED BLOG PRODS INC COM         2,830         52           INTERXION HOLDING NV COM EURO.10         2,188         84           J & J SNACK FOODS CORP COM STK NPV         395         50           J2 GLO	FLIR SYS INC COM	1,946	69
GIGAMON INC COM         280         9           GODADDY INC CLA         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         950         49           HOME BANCSHARES INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         481         66           IDACORP INC COM         481         66           IDACORP INC COM         865         69           IMPERVA INC         469         20           INFINERA CORP COM STK         3,878         35           INSTALLED BLDG PRODS INC COM         601         25           INTERXION HOLDING NV COM EURO.10         2,188         84           J & J SNACK FOODS CORP COM STK N	FLOWERS FOODS INC COM	1,650	33
GODADDY INC CLA         1,038         37           GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         950         49           HOME BANCSHARES INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         481         66           IDACORP INC COM         481         66           IDACORP INC COM         469         20           INFINERA CORP COM STK         3,878         35           INSTALLED BLDG PRODS INC COM         601         25           INTERXION HOLDING NV COM EURO.10         2,830         52           INTERXION HOLDING NV COM EURO.10         2,188         84           J & J SNACK FOODS CORP COM STK NPV         395         50	GARTNER INC COM	330	33
GOGO INC COM         4,037         37           GREAT WESTN BANCORP INC COM         1,700         73           GREEN DOT CORP COM STK         338         9           HANESBRANDS INC COM STK         1,317         31           HELEN TROY LTD COM STK         641         60           HEXCEL CORP NEW COM         593         30           HIGHWOODS PPTYS INC COM         950         49           HOME BANCSHARES INC COM         2,578         69           HUBBELL INC COM         440         54           HUDSON PACIFIC PROPERTIES INC COM         1,000         35           HUNTINGTON INGALLS INDS INC COM         356         69           ICU MED INC COM         481         66           IDACORP INC COM         865         69           IMPERVA INC         469         20           INFINERA CORP COM STK         3,878         35           INSTALLED BLDG PRODS INC COM         601         25           INTERFACE INC COM         2,830         52           INTERFACE INC COM         2,830         52           INTERSION HOLDING NV COM EURO.10         2,188         84           J & J SNACK FOODS CORP COM STK NPV         2,63         64           KAPST	GIGAMON INC COM	280	9
GREAT WESTN BANCORP INC COM       1,700       73         GREEN DOT CORP COM STK       338       9         HANESBRANDS INC COM STK       1,317       31         HELEN TROY LTD COM STK       641       60         HEXCEL CORP NEW COM       593       30         HIGHWOODS PPTYS INC COM       950       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       865       69         IMPERVA INC       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERSION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22	GODADDY INC CL A	1,038	37
GREEN DOT CORP COM STK       338       9         HANESBRANDS INC COM STK       1,317       31         HELEN TROY LTD COM STK       641       60         HEXCEL CORP NEW COM       593       30         HIGHWOODS PPTYS INC COM       950       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KORN / FERRY INTL COM NEW       1,195       22	GOGO INC COM	4,037	37
HANESBRANDS INC COM STK       1,317       31         HELEN TROY LTD COM STK       641       60         HEXCEL CORP NEW COM       593       30         HIGHWOODS PPTYS INC COM       950       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	GREAT WESTN BANCORP INC COM	1,700	73
HELEN TROY LTD COM STK       641       60         HEXCEL CORP NEW COM       593       30         HIGHWOODS PPTYS INC COM       950       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	GREEN DOT CORP COM STK	338	9
HEXCEL CORP NEW COM       593       30         HIGHWOODS PPTYS INC COM       950       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HANESBRANDS INC COM STK	1,317	31
HIGHWOODS PPTYS INC COM       49         HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HELEN TROY LTD COM STK	641	60
HOME BANCSHARES INC COM       2,578       69         HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HEXCEL CORP NEW COM	593	30
HUBBELL INC COM       440       54         HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       48         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HIGHWOODS PPTYS INC COM	950	49
HUDSON PACIFIC PROPERTIES INC COM       1,000       35         HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       2,663       64         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HOME BANCSHARES INC COM	2,578	69
HUNTINGTON INGALLS INDS INC COM       356       69         ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,195       22         KORN / FERRY INTL COM NEW       1,636       48	HUBBELL INC COM	440	54
ICU MED INC COM       481       66         IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	HUDSON PACIFIC PROPERTIES INC COM	1,000	35
IDACORP INC COM       865       69         IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	HUNTINGTON INGALLS INDS INC COM	356	69
IMPERVA INC       469       20         INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EUR0.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	ICU MED INC COM	481	66
INFINERA CORP COM STK       3,878       35         INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EURO.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	IDACORP INC COM	865	69
INSTALLED BLDG PRODS INC COM       601       25         INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EUR0.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	IMPERVA INC	469	20
INTERFACE INC COM       2,830       52         INTERXION HOLDING NV COM EUR0.10       2,188       84         J & J SNACK FOODS CORP COM STK NPV       395       50         J2 GLOBAL INC COM       1,031       86         KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP       2,663       64         COMMON STOCK       1,195       22         KATE SPADE & COMPANY COM       1,636       48	INFINERA CORP COM STK	3,878	35
INTERXION HOLDING NV COM EUR0.10  J & J SNACK FOODS CORP COM STK NPV  J2 GLOBAL INC COM  KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK  KATE SPADE & COMPANY COM  KORN / FERRY INTL COM NEW  2,188 84 1,031 86 1,031 86 48	INSTALLED BLDG PRODS INC COM	601	25
J & J SNACK FOODS CORP COM STK NPV  J2 GLOBAL INC COM  KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK  KATE SPADE & COMPANY COM  KORN / FERRY INTL COM NEW  395 50  1,031 86  2,663 64  1,195 22  1,636 48	INTERFACE INC COM	2,830	52
J2 GLOBAL INC COM  KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK  KATE SPADE & COMPANY COM  KORN / FERRY INTL COM NEW  1,031 86  2,663 64  1,195 22  1,636 48	INTERXION HOLDING NV COM EUR0.10	2,188	84
KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP COMMON STOCK KATE SPADE & COMPANY COM KORN / FERRY INTL COM NEW  2,663 64 1,195 22 1,636 48	J & J SNACK FOODS CORP COM STK NPV	395	50
COMMON STOCK  KATE SPADE & COMPANY COM  KORN / FERRY INTL COM NEW  1,195 22  1,636 48	J2 GLOBAL INC COM	1,031	86
KATE SPADE & COMPANY COM  1,195 22  KORN / FERRY INTL COM NEW  1,636 48	KAPSTONE PAPER & PACKAGING CORP KAPSTONEPAPER AND PACKAGING CORP	2.662	C 1
KORN / FERRY INTL COM NEW 1,636 48	COMMON STOCK	2,003	04
,	KATE SPADE & COMPANY COM	1,195	22
LENDINGTREE INC NEW COM USD0.01 351 39	KORN / FERRY INTL COM NEW	1,636	48
	LENDINGTREE INC NEW COM USD0.01	351	39

LIGAND PHARMACEUTICALS INCORPORATED CL B COMMON STOCK 296 31	
LIVE NATION ENTERTAINMENT INC 1,084 31	
LKQ CORP COM LKQ CORP 1,485 47	
LOGMEIN INC COM 752 81	
10	

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(Amounts in thousands, except share information)		
	Shares	
		Investments
Security Name	January	at Fair
		Value
	2017	
MASONITE INTL CORP NEW COM	549	37
MAXIMUS INC COM	836	46
MAXLINEAR INC COMMON STOCK	4,547	116
MEDICINES COMPANY COM	1,484	53
MERIT MED SYS INC COM	237	6
MILLER HERMAN INC COM	1,122	35
NATIONAL CINEMEDIA INC COM	443	6
NATIONAL GEN HLDGS CORP COM	1,197	29
NORTHWESTERN CORP COM NEW	1,144	
NOVADAQ TECHNOLOGIES INC COM	5,787	39
NUVASIVE INC COM	536	38
ON ASSIGNMENT INC COM	1,059	48
ON DECK CAP INC COM	4,283	
ORBITAL ATK INC COM	346	30
OSI SYS INC COM	679	51
OWENS CORNING NEW COM STK	485	27
	1,207	
PARSLEY ENERGY INC CL A	2,567	
PARTY CITY HOLDCO INC COM	1,496	22
PATTERSON COS INC COM	1,490	68
PENN NATL GAMING INC COM	-	
	2,750	38
PERKINELMER INC COM	1,367	
PLANET FITNESS INC CL A	1,722	
POLYONE CORP COM	1,088	
POWER SOLUTIONS INTL INC COM NEW COM	1,187	9
PPDC ENERGY INC COM	500	37
PREMIER INC CL A	1,600	51
PS BUSINESS PKS INC CALIF COM	586	66
PVH CORP COM	279	26
QUOTIENT TECHNOLOGY INC COM	3,341	36
RAYMOND JAMES FNCL INC COM STK	634	48
RSP PERMIAN INC COM	1,500	64
SAIA INC COM STK	237	11
SAREPTA THERAPEUTICS INC COM	1,026	32
SENSIENT TECHNOLOGIES CORP COM	670	51
SHUTTERFLY INC COM	584	30
SIGNATURE BK NY N Y COM	423	67
SIGNET JEWELERS LTD ORD USD0.18	229	18
SKYWORKS SOLUTIONS INC COM	719	66
SM ENERGY CO COM	937	29
SMITH A O CORP COM	988	48
STAG INDL INC COM	2,062	48
STERIS PLC NEW STERIS LTD COMSTK	500	36

SWIFT TRANSN CO CL A COM STK	1,109	25
SYNCHRONOSS TECHNOLOGIES INC COM STK	3,636	140
TELEFLEX INC COM	471	79
TELIGENT INC NEW COM	5,942	42

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Security Name         Mideal (1982)         Instanct (1982)           EVENT (1982)         (1982)         (1982)           TENNECO INC         (50)         (50)           TENNECO INC         (50)         (50)           TRIMBLE INC COM TRIMBLE INC         (50)         (50)           VAIL RESORTS INC COM         (50)         (50)           VANTIV INC COM         (50)         (50)           VASCO DATA SEC INT LINC COM         (50)         (50)           WESTERR NILLIANCE BANCORPORATION COM         (50)         (50)           WESTERR NILLIANCE CORP WATER SURVERVIOLED COMPANDATION COMP	(Timedian in thousands, except share information)	C1	
Security Name         January         Value           TENNECO INC         585         30           TOLL BROS INC COM         585         37           TOLL BROS INC COM         585         37           VAIL RESORTS INC COM         510         37           VAIL RESORTS INC COM         570         35           VASOR DATA SEC INTL INC COM         615         4           WAGEWORKS INC COM         615         4           WEBSTER FNCL CORP WATERBURY CONN COM         1,800         3           WESTERN ALLIANCE BANCORPORATION COM         1,800         3           WEX INC COM         500         3           WEX INC COM         500         3           WOODWARD IN CORP COM         1,800         3           WOODWARD IN CORP COM         1,900         7           XL GROUP LTD XL GROUP LY EURO.03         1,900         7           XL GROUP LITD XL GROUP LY EURO.03         85         9           XL GROUP HLDGS INC COM         855         2           ZAYO GROUP HLDGS INC COM         1,801         4           XL GROUP LY SECURITIES         6,812           WITHIA INTSIL FDIS GOVT SELECT PORTFOL**         6,812           AMERICAN EUROPACIFIC GRTH-6		Shares	<b>T</b>
March   Marc			
TENNECO INC TENNECO INC TOLL BROS INC COM TRIMBLE INC TOLL BROS INC COM TRIMBLE INC TOLL BROST INC COM TRIMBLE INC TOLL BROST INC COM TRIMBLE INC TOLL BROST INC COM TRIMBLE INC TOLL BROSTS INC COM TRIMBLE INC TOLL BROSTS INC COM TOLL BROST INC COM TOLL BROSTS INC TOLL BROSTS TOLL BROSTS TOLL BROSTS TOLL BROSTS TOLL BROSTS TOLL BROSTS TOLL BROST	Security Name	•	
TENNECO INC         585         39           TOLL BROS INC COM         800         25           TRIMBLE INC COM TRIMBLE INC         1.256         37           VAIL RESORTS INC COM         311         53           VANTIV INC COM         570         35           VASCO DATA SEC INTL INC COM         615         44           WAGGWORKS INC COM         615         44           WEBSTER FNCL CORP WATERBURY CONN COM         577         30           WESTERN ALLIANCE BANCORPORATION COM         288         33           WEX INC COM         288         33           WEX INC COM         500         35           WEX INC COM         500         35           WEX INC COM         600         35           WIGHTH MEDICAL GROUP NVE URO.03         1,970         70           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XL GROUP LTD XL GROUP LTO COM NPV         1,900         72           XL GROUP LTD XL GROUP LTO COM         855         78           ZAYO GROUP HLDGS INC COM         1,801         855         78           ZAYO GROUP HLDGS INC COM         1,801         1,801         8612           MUTUAL FUNDS         1,801         1,801 <td></td> <td></td> <td>Value</td>			Value
TOLL BROS INC COM         800         25           TRIMBLE INC COM TRIMBLE INC         1,256         37           VANTIV INC COM         570         35           VANTIV INC COM         570         35           VASCO DATA SEC INTL INC COM         2,894         44           WAGEWORKS INC COM         577         30           WESTERR NALLIANCE BANCORPORATION COM         577         30           WESTERR ALLIANCE BANCORPORATION COM         288         33           WEX INC COM         1,200         86           WOODWARD INC CORP         1,200         86           WOODWARD INC COM         1,900         72           WRIGHT MEDICAL GROUP NY BUR0.03         1,974         50           XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         855         27           ZIONS BANCORP COM         855         27           ZIONS BANCORP COM         855         78           AVA GROUP HLDGS INC COM         855         78           AMERICAN BUROPACIFIC GRITH-R6         169           NITH INST. FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4084           AEW GLOBAL PROPERTIES TRUST			
TRIMBLE INC COM TRIMBLE INC         31         53           VALI RESORTS INC COM         31         53           VASCO DATA SEC INTL INC COM         570         35           VASCO DATA SEC INTL INC COM         615         44           WAGEWORKS INC COM         577         30           WESTERN ALLIANCE BANCORPORATION COM         1,890         93           WEX INC COM         288         33           WEX INC COM         500         35           WEX INC COM         500         35           WEX INC COM         500         35           WOODWARD INC COM         500         35           WOODWARD INC COM         500         35           WEIGHT MEDICAL GROUP NY EURO.03         1,904         72           XLG GROUP LLDGS INC COM         79         35           XLG GROUP HLDGS INC COM         779         35           ZAYO GROUP HLDGS INC COM         789         36           XLG GROUP HLDGS INC COM         1,853         78           ZAYO GROUP HLDGS INC COM         1,853         78           WUTUAL FUNDS         4,844         4,844           MERICAN EUROPACIFIC GRITH-R6         4,844           NTHI INSTIL FDS GOVT SELECT PORTFOL** <td< td=""><td></td><td></td><td></td></td<>			
VAIL RESORTS INC COM         570         35           VANTIV INC COM         570         35           VASCO DATA SEC INTL INC COM         2.894         44           WAGEWORKS INC COM         615         44           WEBSTER FNCL CORP WATERBURY CONN COM         577         30           WESTERN ALLIANCE BANCORPORATION COM         1.890         93           WEX INC COM         288         33           WEX INC COM         500         35           WEIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LID GX GROUP NY EURO.03         1,974         50           XL GROUP LID GX GROUP NY EURO.03         1,974         50           XL GROUP HLDGS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6812           MUTUAL FUNDS         4084           AMERICAN EUROPACIFIC GRTH-R6         169           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         2,220           AQR EMERGING EQUITIES FUND CLASS A         1,091	TOLL BROS INC COM	800	25
VASCO DATA SEC INTL INC COM         2,84         44           VASCO DATA SEC INTL INC COM         2,84         44           WESTERN SINC COM         615         44           WESTERN ALLIANCE BANCORPORATION COM         5,77         30           WESTERN ALLIANCE BANCORPORATION COM         1,890         93           WEX INC COM         2,88         33           WINTRUST FINL CORP COM         500         55           WOODWARD INC COM         1,974         50           WIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XL GROUP HLDGS INC COM         75         5           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           MUTUAL FUNDS         3         78           AMERICAN EUROPACHIFIC GRTH-R6         1         3,217           NTHN IN STL FDS GOVT SELECT PORTFOL*         1         4,084           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         1         4,084           TOTAL MUTUAL FUNDS         2         2,220           AEW GLOBAL PROPERTIES TRUST FUND CLASS A         1         1,091           AEW GLOBAL PROPERTI	TRIMBLE INC COM TRIMBLE INC	1,256	37
VASCO DATA SEC INTL INC COM         2,894         44           WAGEWORKS INC COM         615         44           WEBSTER FNCL CORP WATERBURY CONN COM         577         30           WESTERN ALLIANCE BANCORPORATION COM         1,890         93           WEX INC COM         288         33           WINTRUST FINL CORP COM         1,200         86           WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NY EURO.03         1,900         72           XL GROUP LITD XL GROUP LITD COM NPV         1,900         72           XPO LOGISTICS INC COM         855         27           ZIONS BANCORP COM         855         27           ZIONS BANCORP COM         855         27           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         169           AMERICAN EUROPACIFIC GRTH-R6         1,20         4,084           NITOTAL MUTUAL FUNDS         2,217           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         2,220           AQR EMERGING EQUITIES FUND CLASS A         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK ROSCALL 2000 INDEX NL	VAIL RESORTS INC COM	311	53
WAGEWORKS INC COM         615         44           WEBSTER FNCL CORP WATERBURY CONN COM         1,890         9           WESTERN ALLIANCE BANCORPORATION COM         1,890         9           WEX INC COM         288         33           WINTRUST FINL CORP COM         1,200         86           WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NV EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XLYO GROUP HLDGS INC COM         855         27           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         169         180           MUTUAL FUNDS         469         140           AMERICAN EUROPACIFIC GRTH-R6         169         140           NIHN INSTL FDS GOVT SELECT PORTFOL*         169         140           PIIMCO FDS PAC INNT MGMT SER ALL AST FD INSTL CL 722005626         169         140           AQR EMERGING EQUITIES FUND CLASS B         1,091         140           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CLF         169         169           BLACKROCK MUSSELL 1000 DEFENSIVE INDEX NL FUND F         628         162 </td <td>VANTIV INC COM</td> <td>570</td> <td>35</td>	VANTIV INC COM	570	35
WESTERN ALLIANCE BANCORPORATION COM         577         30           WESTERN ALLIANCE BANCORPORATION COM         288         33           WEX INC COM         288         33           WINTRUST FINL CORP COM         500         35           WOODWARD INC COM         500         35           WIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZAYO GROUP HLDGS INC COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         7,270         4,084           AMERICAN EUROPACIFIC GRTH-R6         1,691           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOYERNEENT MONEY MARKET         10,907           BLACKROCK MUSSELL 1000 DEFENSIVE INDEX NL UND CLF         678           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 2500 INDEX NL FUND F         773           BLACKROCK RUSSEL	VASCO DATA SEC INTL INC COM	2,894	44
WESTERN ALLIANCE BANCORPORATION COM         1,890         93           WEX INC COM         288         33           WINTRUST FINL CORP COM         1,200         86           WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         779         35           ZAYO GROUP BLOGS INC COM         779         35           ZAYO GROUP BLOGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         169           AMERICAN EUROPACIFIC GRTH-R6         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         4,084           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         1,091           BLACKROCK MUSSELL 1000 DEFENSIVE INDEX NL FUND F         678           BLACKROCK RUSSELL 1000 INDEX NL F FUND         4,084           BLACKROCK RUSSELL 2000 INDEX NL FUND F         4,243           BLACKROCK RUSSELL 2000 INDEX NL FUND F         4,60	WAGEWORKS INC COM	615	44
WEX INC COM         288         33           WINTRUST FINL CORP COM         1,200         86           WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NV EUR.0.3         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         855         27           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         1,69           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         678           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CLF         10,907           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 2000 INDEX NL FUND F         243           BLACKROCK RUSSELL 2500 INDEX NL FUND F         246           BLACKROCK US EBET INDEX NON LENDABLEFUND F         480 <td< td=""><td>WEBSTER FNCL CORP WATERBURY CONN COM</td><td>577</td><td>30</td></td<>	WEBSTER FNCL CORP WATERBURY CONN COM	577	30
WINTRUST FINL CORP COM         1,200         86           WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F         10,907           BLACKROCK GOVERNEENT MONEY MARKET         628           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 1000 INDEX NL F FUND         243           BLACKROCK RUSSELL 2500 INDEX NL FUND F         243           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         4,70	WESTERN ALLIANCE BANCORPORATION COM	1,890	93
WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         1,69           PIMCO FDS PAC INVT MGMT SELECT PORTFOL*         1,69           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AGR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         10,907           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 1000 INDEX NL F FUND         38,326           BLACKROCK RUSSELL 2500 INDEX NL FUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463 <t< td=""><td>WEX INC COM</td><td>288</td><td>33</td></t<>	WEX INC COM	288	33
WOODWARD INC COM         500         35           WRIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         1,69           PIMCO FDS PAC INVT MGMT SELECT PORTFOL*         1,69           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AGR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         10,907           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 1000 INDEX NL F FUND         38,326           BLACKROCK RUSSELL 2500 INDEX NL FUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463 <t< td=""><td></td><td>1.200</td><td>86</td></t<>		1.200	86
WRIGHT MEDICAL GROUP NY EURO.03         1,974         50           XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         678           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F         628           BLACKROCK RUSSELL 1000 INDEX NL FUND F         628           BLACKROCK RUSSELL 2000 INDEX NL FUND F         243           BLACKROCK US SELL 2500 INDEX NL FUND F         2,463           BLACKROCK US SELL 2500 INDEX NL FUND F         2,463           BLACKROCK US TIPS NL F (667825)         480           COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         1,255		,	
XL GROUP LTD XL GROUP LTD COM NPV         1,900         72           XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         85         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AQR EMERGING EQUITIES FUND DC FUND CLASS A         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         678           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F         10,907           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 2000 INDEX NL FUND F         243           BLACKROCK US SELL 2500 INDEX NL FUND F         243           BLACKROCK US SELL 2500 INDEX NL FUND F         480           BLACKROCK US TIPS NL F (667825)         480           COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         1,355 <td></td> <td></td> <td></td>			
XPO LOGISTICS INC COM         779         35           ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         3,217           NTHIN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         7,470           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         1,091           AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F         10,907           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 2000 INDEX NL F FUND         38,326           BLACKROCK RUSSELL 2500 INDEX NL FUND F         773           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US TIPS NL F (667825)         480           COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         1,355           FIERA SASET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST		•	
ZAYO GROUP HLDGS INC COM         855         27           ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         3,217           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         678           BLACKROCK RUSCELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 1000 INDEX NL F FUND         38,326           BLACKROCK RUSSELL 2000 INDEX NL F FUND F         243           BLACKROCK RUSSELL 2500 INDEX NL FUND F         773           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US TIPS NL F (667825)         480           COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         2,254<		•	
ZIONS BANCORP COM         1,853         78           TOTAL OTHER EQUITY SECURITIES         6,812           MUTUAL FUNDS         3,217           AMERICAN EUROPACIFIC GRTH-R6         3,217           NTHN INSTL FDS GOVT SELECT PORTFOL*         169           PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626         4,084           TOTAL MUTUAL FUNDS         7,470           COMMON/COLLECTIVE TRUSTS         2,220           AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A         2,220           AQR EMERGING EQUITIES FUND CLASS B         1,091           BLACKROCK GOVERNMENT MONEY MARKET         678           BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F         628           BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F         628           BLACKROCK RUSSELL 1000 INDEX NL FUND F         243           BLACKROCK RUSSELL 2500 INDEX NL FUND F         773           BLACKROCK US DEBT INDEX NON LENDABLEFUND F         2,463           BLACKROCK US TIPS NL F (667825)         480           COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND         1,355           FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST         1,238           CLASS 1         3,238           FIERS TSTE INV GL LISTED INF FD TIER IV 6658SY604*         940           GOLDMAN SAC			
TOTAL OTHER EQUITY SECURITIES MUTUAL FUNDS  AMERICAN EUROPACIFIC GRTH-R6  AS.217 NTHN INSTL FDS GOVT SELECT PORTFOL* PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  4,084 TOTAL MUTUAL FUNDS  AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A  AEW GLOBAL PROPERTIES TRUST FUND CLASS B  BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK MUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL FUND F  BLACKROCK RUSSELL 2000 INDEX NL FUND F  BLACKROCK RUSSELL 2000 INDEX NL FUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US TIPS NL F (667825)  GOHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DIF COLLECTIVE INVESTMENT FUND  910			
MUTUAL FUNDS  AMERICAN EUROPACIFIC GRTH-R6  AMERICAN EUROPACIFIC GRTH-R6  NTHN INSTL FDS GOVT SELECT PORTFOL*  PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  COMMON/COLLECTIVE TRUSTS  AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A  ACR EMERGING EQUITIES FUND CLASS B  BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK MUSSELL 1000 DEFENSIVE INDEX NL UND CL F  BLACKROCK RUSSELL 1000 INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL FUND F  BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS I  FIRST STE INV GL LISTED INF D TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2,254  GRESHAM DIF COLLECTIVE INVESTMENT FUND  910		1,055	
AMERICAN EUROPACIFIC GRTH-R6  NTHN INSTL FDS GOVT SELECT PORTFOL*  PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  COMMON/COLLECTIVE TRUSTS  AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A  AQR EMERGING EQUITIES FUND CLASS B  BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F  BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL F FUND  BLACKROCK RUSSELL 2000 INDEX NL  BLACKROCK RUSSELL 2500 INDEX NL  BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS I  FIRST STE INV GL LISTED INF D TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910	7		0,012
NTHN INSTL FDS GOVT SELECT PORTFOL*  PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626  4,084 TOTAL MUTUAL FUNDS 7,470 COMMON/COLLECTIVE TRUSTS  AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A 2,220 AQR EMERGING EQUITIES FUND CLASS B 1,091 BLACKROCK GOVERNMENT MONEY MARKET 678 BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F 10,907 BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F 628 BLACKROCK RUSSELL 1000 INDEX NL FUND 38,326 BLACKROCK RUSSELL 2000 INDEX NL FUND F 5773 BLACKROCK RUSSELL 2500 INDEX NL FUND F 5773 BLACKROCK US DEBT INDEX NON LENDABLEFUND F 5773 BLACKROCK US TIPS NL F (667825) 480 COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND 1,355 FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604* GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DIF COLLECTIVE INVESTMENT FUND 910			3 217
PIMCO FDS PAC INVT MGMT SER ALL AST FD INSTL CL 722005626 7,470 COMMON/COLLECTIVE TRUSTS AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A 2,220 AQR EMERGING EQUITIES FUND CLASS B 1,091 BLACKROCK GOVERNMENT MONEY MARKET 678 BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F BLACKROCK RUSSELL 1000 INDEX NL FUND F BLACKROCK RUSSELL 2000 INDEX NL FUND F BLACKROCK RUSSELL 2000 INDEX NL FUND F CARBORIA BLACKROCK US DEBT INDEX NON LENDABLEFUND F BLACKROCK US TIPS NL F (667825) 480 COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND 1,355 FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604* GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DIF COLLECTIVE INVESTMENT FUND 910			•
TOTAL MUTUAL FUNDS COMMON/COLLECTIVE TRUSTS AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A AQR EMERGING EQUITIES FUND CLASS B 1,091 BLACKROCK GOVERNMENT MONEY MARKET 678 BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F 10,907 BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F 628 BLACKROCK RUSSELL 1000 INDEX NL FUND BLACKROCK RUSSELL 2000 INDEX NL BLACKROCK RUSSELL 2000 INDEX NL BLACKROCK RUSSELL 2500 INDEX NL FUND F 773 BLACKROCK USSELL 2500 INDEX NL FUND F 1,463 BLACKROCK US TIPS NL F (667825) 480 COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS I FIRST STE INV GL LISTED INF FD TIER IV 66585Y604* GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2,254 GRESHAM DJF COLLECTIVE INVESTMENT FUND 910			
COMMON/COLLECTIVE TRUSTS  AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A  AQR EMERGING EQUITIES FUND CLASS B  1,091  BLACKROCK GOVERNMENT MONEY MARKET  678  BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F  BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL F FUND  38,326  BLACKROCK RUSSELL 2000 INDEX NL FUND F  BLACKROCK RUSSELL 2500 INDEX NL FUND F  38,326  BLACKROCK RUSSELL 2500 INDEX NL FUND F  38,326  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  470  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			•
AEW GLOBAL PROPERTIES TRUST FUND DC FUND CLASS A  AQR EMERGING EQUITIES FUND CLASS B  1,091  BLACKROCK GOVERNMENT MONEY MARKET  678  BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F  BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  628  BLACKROCK RUSSELL 1000 INDEX NL F FUND  38,326  BLACKROCK RUSSELL 2000 INDEX NL FUND F  773  BLACKROCK RUSSELL 2500 INDEX NL FUND F  773  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  2,463  BLACKROCK US TIPS NL F (667825)  480  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2,254  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			7,470
AQR EMERGING EQUITIES FUND CLASS B BLACKROCK GOVERNMENT MONEY MARKET 678 BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F 10,907 BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F 628 BLACKROCK RUSSELL 1000 INDEX NL F FUND 38,326 BLACKROCK RUSSELL 2000 INDEX NL 243 BLACKROCK RUSSELL 2500 INDEX NL FUND F 773 BLACKROCK US DEBT INDEX NON LENDABLEFUND F 2,463 BLACKROCK US TIPS NL F (667825) 480 COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND 1,355 FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604* GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DJF COLLECTIVE INVESTMENT FUND 910			2 220
BLACKROCK GOVERNMENT MONEY MARKET  BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F  BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL F FUND  BLACKROCK RUSSELL 2000 INDEX NL F FUND  BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK RUSSELL 2500 INDEX NL FUND F  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  678  678  678  678  678  678  678  67			•
BLACKROCK MSCI ACWI EX US IMI INDEX NL UND CL F  BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL F FUND  BLACKROCK RUSSELL 2000 INDEX NL  BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			•
BLACKROCK RUSSELL 1000 DEFENSIVE INDEX NL FUND F  BLACKROCK RUSSELL 1000 INDEX NL F FUND  38,326  BLACKROCK RUSSELL 2000 INDEX NL  BLACKROCK RUSSELL 2500 INDEX NL FUND F  773  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  2,463  BLACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2,254  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			
BLACKROCK RUSSELL 1000 INDEX NL F FUND  BLACKROCK RUSSELL 2000 INDEX NL  BLACKROCK RUSSELL 2500 INDEX NL FUND F  T73  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  LACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  38,326  243  38,326  243  38,326  2463  BLACKROCK RUSSELL 2000 INDEX NL  FIRSD  773  480  470  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  1,355  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  940  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2,254  GRESHAM DJF COLLECTIVE INVESTMENT FUND			·
BLACKROCK RUSSELL 2000 INDEX NL BLACKROCK RUSSELL 2500 INDEX NL FUND F 773 BLACKROCK US DEBT INDEX NON LENDABLEFUND F 2,463 BLACKROCK US TIPS NL F (667825) 480 COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604* GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DJF COLLECTIVE INVESTMENT FUND 910			
BLACKROCK RUSSELL 2500 INDEX NL FUND F  BLACKROCK US DEBT INDEX NON LENDABLEFUND F  2,463 BLACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  773  773  773  773  773  773  773  7			·
BLACKROCK US DEBT INDEX NON LENDABLEFUND F  BLACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			_
BLACKROCK US TIPS NL F (667825)  COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST  CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES  2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  480  480  480  470  470  2,254			
COHEN & STEERS GLOBAL LISTED INFRASTRUCTURE FUND  CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1  FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  470  3,238  2,254  940  910			•
CORECOMMODITY MANAGEMENT DIVERSIFIED I CIT FUND  1,355 FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			
FIERA ASSET MANAGEMENT USA INTERNATIONAL EQUITY COLLECTIVE TRUST CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			
CLASS 1 FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470* GRESHAM DJF COLLECTIVE INVESTMENT FUND  910			1,355
FIRST STE INV GL LISTED INF FD TIER IV 66585Y604*  GOLDMAN SACHS COLLECTIVE TRUST CORE PLUS FIXED INCOME FUND S SERIES 2470*  GRESHAM DJF COLLECTIVE INVESTMENT FUND  940  2,254	· ·		3,238
2470* 2,254 GRESHAM DJF COLLECTIVE INVESTMENT FUND 910			940
GRESHAM DJF COLLECTIVE INVESTMENT FUND 910			2,254
			910
1,000	HARDING LOEVNER EMERGING MARKETS COLLECTIVE FUND FD 315		1,085

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		Shares	
		held at	Investments
Security Name		January	at Fair
		31,	Value
		2017	
INVESCO GLOBAL REAL ESTATE SECURITIES TRUST GRE			3,349
JPMCB SHORT DURATION BOND FUND			2,509
LOOMIS SAYLES CORE DISCIPLINED ALPHA TRUST CLASS B ID 30526	I		2,321
MONDRIAN GROUP TR WAL-MART FOCUSED INTL EQUITY FD			2,101
NORTHN TR CO SUB-ADVISED COLTV FD COLTV LSV INTL ACWI EX			4,263
US 138*			4,203
NUVEEN GLOBAL INFRASTRUCTURE FUND CLASS J			950
PGI CIT GLOBAL PROPERTY			3,339
PRESIMA GLOBAL REAL ESTATE CONCENTRATED*			2,213
PRUDENTIAL CORE PLUS TRUST CL NONE PM8 - 32439			2,260
ROBECO CT BOSTON PARTNERS LARGE CAP VALUE F 77029W807			519
WADDELL & REED LARGE CAP GROWTH CIT CLASS N			536
WELLINGTON CIF II COMMODITIES 3448			2,306
TOTAL COMMON/COLLECTIVE TRUSTS			94,727
TOTAL INVESTMENTS			\$ 121,398
CASH AND CASH EQUIVALENTS			\$ 99
NOTES RECEIVABLE FROM PARTICIPANTS	Rate of Interest	Maturity	yFair Value
		1	
Various (4,030 notes receivable)	4.50-4.75%	Month	\$ 16,825
		- 15	
*D		Years	
* Party-in-interest			
12			
13			

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

Walmart Puerto Rico 401(k) Plan

Date: July 14,

2017

By: /s/ Jacquelin L. Telfair

Jacquelin L. Telfair

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